

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**September 2015**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - September 2015**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	658,988	9.5	721,316	20.7	597,435
Power Plants	82,604	(8.8)	75,336	31.2	57,424
Residential	46,500	(11.7)	41,061	7.3	38,275
Commercial	40,556	(7.4)	37,540	7.7	34,855
Total Metered Customers	828,648	5.6	875,253	20.2	727,989
Rated Customers - Estimate	---	---	4	(73.3)	15
City Use, Line Loss, Cycle Billing	49,719	5.6	52,515	20.2	43,679
Total Water Pumped	<u>878,367</u>	5.6	<u>927,772</u>	20.2	<u>771,683</u>

**Calendar Year-to-Date**

	<u>Budget</u> <u>Estimate</u>	<u>%Increase</u> <u>(Decrease)</u> <u>From Budget</u>	<u>This</u> <u>Year</u>	<u>%Increase</u> <u>(Decrease)</u> <u>Fr. Last Yr.</u>	<u>Last</u> <u>Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	5,868,808	3.5	6,075,730	11.7	5,441,155
Power Plants	734,672	(15.1)	623,795	(9.1)	686,199
Residential	372,169	(10.3)	334,008	(3.2)	345,205
Commercial	318,088	(9.7)	287,355	(4.8)	301,729
Total Metered Customers	7,293,737	0.4	7,320,888	8.1	6,774,288
Rated Customers - Estimate	---	---	56	(53.3)	120
City Use, Line Loss, Cycle Billing	437,624	0.4	439,253	8.1	406,457
Total Water Pumped	<u>7,731,361</u>	0.4	<u>7,760,197</u>	8.1	<u>7,180,865</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - September 2015**

	Budget		% Increase (Decrease) from Budget			% Increase (Decrease) from Last Year		
	Estimate	Avg. Price		This Year	Avg. Price		Last Year	Avg. Price
<b><u>Sales of Water</u></b>								
Contract Customers	\$230,678	\$ 0.35005	11.1	\$256,252	\$ 0.35526	24.8	\$205,368	\$ 0.34375
Power Plants	32,787	0.39692	(5.3)	31,042	0.41205	14.3	27,169	0.47313
Residential	160,523	3.45211	(3.5)	154,931	3.77322	7.9	143,585	3.75140
Commercial	62,188	1.53339	(13.0)	54,121	1.44169	10.7	48,900	1.40296
Water Sales	486,176	0.58671	2.1	496,346	0.56709	16.8	425,022	0.58383
<b><u>Other Revenue</u></b>								
Penalty Revenue	767		22.6	940		0.2	938	
Merchandise & Job Sales-Net	493		—	—		—	5,456	
Miscellaneous Revenue	1,109		(82.0)	200		(71.3)	696	
Total Other Revenue	2,369		(51.9)	1,140		(83.9)	7,090	
Operating Revenue	488,545		1.8	497,486		15.1	432,112	
<b><u>Operating Expense</u></b>								
Operation	313,266		5.9	331,599		17.0	283,330	
Maintenance	50,623		(35.8)	32,502		(28.0)	45,148	
Depreciation	59,843		(1.9)	58,681		(2.5)	60,159	
Total Operating Expense	423,732		(0.2)	422,782		8.8	388,637	
Operating Income	64,813		15.3	74,704		71.8	43,475	
<b><u>Nonoperating Revenues (Expenses)</u></b>								
Interest Income	135		(57.8)	57		72.7	33	
Interest Expense	(18,697)		(95.4)	(865)		14.0	(759)	
Net Nonoperating Revenues (Expenses)	(18,562)		(95.6)	(808)		11.3	(726)	
Net Income (Loss) before Capital Contributions	46,251		59.8	73,896		72.9	42,749	
Capital Contributions	—		—	—		—	112,566	
Change in Net Position	46,251		59.8	73,896		(52.4)	155,315	
Beginning Net Position	15,804,862			16,262,784			15,655,192	
Ending Net Position	\$15,851,113			\$16,336,680			\$15,810,507	
Net Income (Loss) to Operating Revenue	9.5			14.9			9.9	
Debt Service Coverage	5.89			39.66			32.65	

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - September 2015**

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	
	Estimate	Avg. Price		Avg. Price	Year		Avg. Price	
<b>Sales of Water</b>								
Contract Customers	\$2,023,857	\$ 0.34485	5.1	\$2,126,091	\$ 0.34993	15.8	\$1,835,343	\$ 0.33731
Power Plants	283,963	0.38652	(6.0)	267,067	0.42813	(2.8)	274,779	0.40044
Residential	1,368,020	3.67580	(3.1)	1,324,991	3.96694	4.9	1,263,402	3.65986
Commercial	470,664	1.47967	(7.0)	437,587	1.52281	3.4	423,010	1.40195
<b>Water Sales</b>	<b>4,146,504</b>	<b>0.56850</b>	<b>0.2</b>	<b>4,155,736</b>	<b>0.56765</b>	<b>9.5</b>	<b>3,796,534</b>	<b>0.56043</b>
<b>Other Revenue</b>								
Penalty Revenue	6,900		(6.9)	6,426		(3.2)	6,637	
Merchandise & Job Sales-Net	6,036		26.5	7,637		(29.4)	10,824	
Miscellaneous Revenue	9,309		13.1	10,530		(7.7)	11,412	
<b>Total Other Revenue</b>	<b>22,245</b>		<b>10.6</b>	<b>24,593</b>		<b>(14.8)</b>	<b>28,873</b>	
<b>Operating Revenue</b>	<b>4,168,749</b>		<b>0.3</b>	<b>4,180,329</b>		<b>9.3</b>	<b>3,825,407</b>	
<b>Operating Expense</b>								
Operation	2,795,147		(3.4)	2,701,322		3.7	2,604,679	
Maintenance	657,876		(26.4)	483,895		(30.1)	691,856	
Depreciation	538,584		(1.9)	528,139		(2.5)	541,431	
<b>Total Operating Expense</b>	<b>3,991,607</b>		<b>(7.0)</b>	<b>3,713,356</b>		<b>(3.2)</b>	<b>3,837,966</b>	
<b>Operating Income (Loss)</b>	<b>177,142</b>		<b>1.6X</b>	<b>466,973</b>		<b>-38.2X</b>	<b>(12,559)</b>	
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	1,135		(50.1)	566		1.5X	229	
Interest Expense	(204,076)		(96.2)	(7,771)		23.3	(6,305)	
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(202,941)</b>		<b>(96.4)</b>	<b>(7,205)</b>		<b>18.6</b>	<b>(6,076)</b>	
<b>Net Income (Loss) before Capital Contributions</b>	<b>(25,799)</b>		<b>-18.8X</b>	<b>459,768</b>		<b>-25.7X</b>	<b>(18,635)</b>	
Capital Contributions	---		---	---		---	214,708	
<b>Change in Net Position</b>	<b>(25,799)</b>		<b>-18.8X</b>	<b>459,768</b>		<b>1.3X</b>	<b>196,073</b>	
<b>Beginning Net Position</b>	<b>15,876,912</b>			<b>15,876,912</b>			<b>15,614,434</b>	
<b>Ending Net Position</b>	<b>\$15,851,113</b>			<b>\$16,336,680</b>			<b>\$15,810,507</b>	
<b>Net Income (Loss) to Operating Revenue</b>	<b>(0.6)</b>			<b>11.0</b>			<b>(0.5)</b>	
<b>Debt Service Coverage</b>	<b>6.47</b>			<b>33.35</b>			<b>18.86</b>	

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**September 2015**

**ASSETS**

	<u>2015</u>	<u>2014</u>
<b>Current Assets:</b>		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$803,488	\$532,288
Receivables:		
Consumer Accounts	647,561	568,399
Interest	1	2
Inventories	347,270	273,127
Prepaid Expenses	36,719	31,827
	<u>1,835,039</u>	<u>1,405,643</u>
Total Unrestricted Current Assets		
	<u>1,835,039</u>	<u>1,405,643</u>
<u>Restricted Assets</u>		
Cash - interest bearing	35,239	---
	<u>35,239</u>	<u>---</u>
Total Restricted Current Assets		
	<u>35,239</u>	<u>---</u>
Total Current Assets	<u>1,870,278</u>	<u>1,405,643</u>
<b>Property and Equipment:</b>		
At Cost	28,900,399	27,869,805
Less Accumulated Depreciation	10,381,827	10,520,660
	<u>18,518,572</u>	<u>17,349,145</u>
Net Property and Equipment		
	<u>18,518,572</u>	<u>17,349,145</u>
 <b>TOTAL ASSETS</b>	 <u><u>\$20,388,850</u></u>	 <u><u>\$18,754,788</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**September 2015**

**LIABILITIES AND NET POSITION**

	<u>2015</u>	<u>2014</u>
<b>Current Liabilities:</b>		
<u>Payable from Unrestricted Assets</u>		
Accounts Payable	\$175,458	\$215,995
Pension Provision	49,686	33,982
Health & Dental Insurance Provision	29,360	23,200
Retained Percentage on Contracts	28,841	34,918
Consumer Advances for Construction	87,439	187,691
Accrued Payroll	17,984	12,267
Accrued Vacation	111,304	105,974
Accrued Property Taxes	832	198
Miscellaneous Accrued Expenses	<u>75,688</u>	<u>40,373</u>
Total Payable from Unrestricted Assets	<u>576,592</u>	<u>654,598</u>
<u>Payable from Restricted Assets</u>		
State Revolving Loan	30,000	29,000
Accrued Interest	<u>5,198</u>	<u>3,339</u>
Total Payable from Restricted Assets	<u>35,198</u>	<u>32,339</u>
Total Current Liabilities	<u>611,790</u>	<u>686,937</u>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	131,000	161,000
Notes Payable to Electric Utility	2,900,000	1,650,000
Health & Dental Insurance Provision	75,859	134,065
Post-Employment Health Benefit Provision	36,573	37,978
Consumer Advances for Construction	<u>296,948</u>	<u>274,301</u>
Total Non-Current Liabilities	<u>3,440,380</u>	<u>2,257,344</u>
<b>Net Position:</b>		
Net Investment in Capital Assets	17,973,185	16,697,153
Unrestricted	<u>(1,636,505)</u>	<u>(886,646)</u>
Total Net Position	<u>16,336,680</u>	<u>15,810,507</u>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>\$20,388,850</u></u>	<u><u>\$18,754,788</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**September 2015**

	<u>Current Month</u>	<u>Year- To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$492,955	\$4,056,708
Miscellaneous sources	1,527	19,049
Cash paid to/for:		
Suppliers	(179,255)	(1,385,955)
Employees payroll, taxes and benefits	<u>(259,658)</u>	<u>(1,789,926)</u>
Net cash flows from operating activities	<u>55,569</u>	<u>899,876</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	(29,000)
State revolving loan interest payments	---	(3,325)
Loan from electric utility	---	1,000,000
Loan from electric utility interest payments	---	(2,055)
Capital expenditures, net	<u>(70,672)</u>	<u>(1,406,109)</u>
Net cash flows from capital and related financing activities	<u>(70,672)</u>	<u>(440,489)</u>
Cash flows from investing activities:		
Interest received on investments	<u>57</u>	<u>566</u>
Net cash flows from investing activities	<u>57</u>	<u>566</u>
Net increase (decrease) in cash and investments	<u>(15,046)</u>	<u>459,953</u>
Cash and investments at beginning of period	<u>853,773</u>	<u>378,774</u>
Cash and investments at end of period	<u><u>\$838,727</u></u>	<u><u>\$838,727</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**September 2015**

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$74,704	\$466,973
Noncash item in operating income:		
Depreciation of utility plant	58,681	528,139
Changes in assets and liabilities:		
Consumer accounts receivable	(1,216)	(75,570)
Inventories	12,684	(9,327)
Prepaid and deferred expenses	7,149	(11,327)
Accounts payable	(61,953)	(13,843)
Pension provision	(16,562)	49,686
Health & dental insurance provision	6,322	(47,748)
Other post-employment benefit provision	0	(3,905)
Retained percentage	---	3,033
Accrued payroll	(52,113)	(31,511)
Accrued vacation	95	7,313
Accrued property taxes	(107)	11
Unearned revenue	---	(1,100)
Miscellaneous accrued expenses	27,885	39,052
	<u>27,885</u>	<u>39,052</u>
Net cash flows from operating activities	<u>\$55,569</u>	<u>\$899,876</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - September 2015**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$2,774		\$2,672		\$2,366	
Operation Labor and Expenses	1,366		871		956	
Miscellaneous Expense	648		463		760	
Maintenance of Wells	---		---		---	
Maintenance of Supply Mains	330		---		588	
Depreciation	8,943		8,261		6,546	
<b>Total Source of Supply Expense</b>	<b>14,061</b>	<b>2.9</b>	<b>12,267</b>	<b>2.5</b>	<b>11,216</b>	<b>2.6</b>
<b><u>Pumping</u></b>						
Operation Supervision	3,236		2,980		2,756	
Fuel or Power Purchased	77,100		86,786		78,272	
Pumping Labor and Expenses	3,726		4,950		4,561	
Miscellaneous Expense	167		295		264	
Maintenance of Structures	142		---		---	
Maintenance of Pumping Equipment	5,249		9,334		11,057	
Depreciation	6,213		6,024		5,670	
<b>Total Pumping Expense</b>	<b>95,833</b>	<b>19.6</b>	<b>110,369</b>	<b>22.2</b>	<b>102,580</b>	<b>23.7</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	3,204		2,949		2,790	
Chemicals	18,679		18,928		15,525	
Operation Labor and Expenses	12,993		11,755		12,329	
Miscellaneous Expense	1,287		482		445	
Maintenance of Structures	1,317		415		29	
Maintenance of Purification Equip.	2,196		564		4,062	
Depreciation	3,248		3,229		3,229	
<b>Total Water Treatment Expense</b>	<b>42,924</b>	<b>8.8</b>	<b>38,322</b>	<b>7.7</b>	<b>38,409</b>	<b>8.9</b>
<b><u>Distribution</u></b>						
Operation Supervision	3,082		3,108		2,802	
Storage Facilities Expense	5,137		5,686		5,467	
Trans. & Distr. Lines Expense	6,930		8,966		7,584	
Meter Expense	11,705		7,707		10,913	
Consumer Installation Expense	4,293		3,879		4,277	
Miscellaneous Expense	12,485		6,115		15,104	
Vehicle Expense	4,906		5,993		4,401	
Maintenance:						
Supervision	4,746		4,375		4,386	
Structures	153		75		160	
Reservoirs and Standpipes	30		15		88	
Mains	20,021		5,558		9,611	
Valves	6,126		4,510		6,081	
Meters	1,326		824		2,400	
Hydrants	2,026		1,090		60	
Miscellaneous Plant	2,951		3,622		3,562	
Vacation, Holiday, Sick Leave	15,465		13,455		14,132	
Depreciation	34,441		34,331		32,462	
<b>Total Distribution Expense</b>	<b>\$135,823</b>	<b>27.8</b>	<b>\$109,309</b>	<b>22.0</b>	<b>\$123,490</b>	<b>28.6</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - September 2015**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$24,216		\$23,529		\$21,506	
Operation Labor and Expenses	15,124		8,483		8,269	
Miscellaneous Expense	4,744		3,127		2,339	
Maintenance of Wells	73,600		7,800		88,490	
Maintenance of Supply Mains	3,772		17,571		7,093	
Depreciation	<u>80,487</u>		<u>74,350</u>		<u>58,914</u>	
<b>Total Source of Supply Expense</b>	<u>201,943</u>	4.8	<u>134,860</u>	3.2	<u>186,611</u>	4.9
<b><u>Pumping</u></b>						
Operation Supervision	28,168		26,628		25,011	
Fuel or Power Purchased	661,000		745,944		631,979	
Pumping Labor and Expenses	34,151		39,857		44,249	
Miscellaneous Expense	1,500		2,668		2,458	
Maintenance of Structures	1,275		98		120	
Maintenance of Pumping Equipment	192,235		131,833		239,314	
Depreciation	<u>55,918</u>		<u>54,215</u>		<u>51,030</u>	
<b>Total Pumping Expense</b>	<u>974,247</u>	23.4	<u>1,001,243</u>	24.0	<u>994,161</u>	26.0
<b><u>Water Treatment</u></b>						
Operation Supervision	28,239		26,658		25,220	
Chemicals	168,123		166,518		141,057	
Operation Labor and Expenses	125,987		122,429		118,821	
Miscellaneous Expense	18,621		13,227		9,939	
Maintenance of Structures	15,821		10,881		6,361	
Maintenance of Purification Equip.	15,686		26,549		29,904	
Depreciation	<u>29,229</u>		<u>29,063</u>		<u>29,061</u>	
<b>Total Water Treatment Expense</b>	<u>401,706</u>	9.6	<u>395,325</u>	9.5	<u>360,363</u>	9.4
<b><u>Distribution</u></b>						
Operation Supervision	28,005		27,313		25,302	
Storage Facilities Expense	38,851		48,771		43,280	
Trans. & Distr. Lines Expense	66,736		51,167		54,036	
Meter Expense	97,857		90,398		99,603	
Consumer Installation Expense	39,401		32,002		41,143	
Miscellaneous Expense	114,536		74,626		133,438	
Vehicle Expense	44,765		39,810		44,419	
Maintenance:						
Supervision	42,285		40,298		40,582	
Structures	3,287		1,527		2,568	
Reservoirs and Standpipes	300		4,151		5,264	
Mains	160,576		129,871		170,041	
Valves	53,434		22,368		22,622	
Meters	12,697		24,100		19,250	
Hydrants	18,526		10,904		11,623	
Miscellaneous Plant	26,555		31,806		24,180	
Vacation, Holiday, Sick Leave	118,385		107,683		113,944	
Depreciation	<u>309,967</u>		<u>308,983</u>		<u>292,158</u>	
<b>Total Distribution Expense</b>	<u>\$1,176,163</u>	28.2	<u>\$1,045,778</u>	25.0	<u>\$1,143,453</u>	29.9

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - September 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$836</u>	0.2	<u>\$1,184</u>	0.2	<u>\$788</u>	0.2
<b><u>Consumer Accounts</u></b>						
Supervision	1,372		1,106		1,476	
Meter Reading Expense	3,782		4,057		4,130	
Consumer Records and Collection	15,337		14,582		13,329	
Uncollectible Accounts Expense	678		678		735	
Vacation, Holiday, Sick Leave	<u>2,266</u>		<u>2,007</u>		<u>2,284</u>	
Total Consumer Accounts Expense	<u>23,435</u>	4.8	<u>22,430</u>	4.5	<u>21,954</u>	5.1
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	21,479		22,231		21,225	
Office Supplies and Expenses	1,719		1,802		2,031	
Outside Services Employed	1,218		1,020		2,423	
Property Insurance	1,923		1,727		1,757	
Casualty Ins, Injuries & Damages	3,867		32,776		(1,924)	
Employee Pensions and Benefits	52,792		49,177		43,991	
Fringe Benefits Charged to Constr.	(2,355)		(6,857)		(8,776)	
Miscellaneous General Expense	9,378		8,519		5,053	
Rents	5,919		5,919		5,746	
Maintenance of General Plant	4,010		2,120		3,064	
Vacation, Holiday, Sick Leave	3,872		3,631		3,358	
Depreciation	<u>6,998</u>		<u>6,836</u>		<u>12,252</u>	
Total Administrative and General	<u>110,820</u>	22.7	<u>128,901</u>	25.9	<u>90,200</u>	20.9
Total Operating Expense	<u>\$423,732</u>		<u>\$422,782</u>		<u>\$388,637</u>	
Percent to Operating Revenue		86.7		85.0		89.9

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - September 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$19,310</u>	0.5	<u>\$12,522</u>	0.3	<u>\$10,096</u>	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	12,058		12,464		12,082	
Meter Reading Expense	34,587		35,805		39,316	
Customer Records and Collection	136,340		128,407		120,208	
Uncollectible Accounts Expense	6,103		6,103		6,616	
Vacation, Holiday, Sick Leave	<u>17,228</u>		<u>16,371</u>		<u>18,517</u>	
Total Consumer Accounts Expense	<u>206,316</u>	4.9	<u>199,150</u>	4.8	<u>196,739</u>	5.1
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	189,493		185,612		178,218	
Office Supplies and Expenses	16,027		17,935		14,625	
Outside Services Employed	17,666		13,553		39,138	
Property Insurance	17,155		15,633		15,221	
Casualty Ins, Injuries & Damages	35,220		71,853		31,008	
Employee Pensions and Benefits	480,508		439,709		428,875	
Fringe Benefits Charged to Constr.	(23,261)		(71,591)		(40,739)	
Miscellaneous General Expense	95,720		82,512		65,316	
Rents	53,269		53,269		51,717	
Maintenance of General Plant	37,827		24,138		24,444	
Vacation, Holiday, Sick Leave	29,315		30,327		28,452	
Depreciation	<u>62,983</u>		<u>61,528</u>		<u>110,268</u>	
Total Administrative and General	<u>1,011,922</u>	24.3	<u>924,478</u>	22.1	<u>946,543</u>	24.7
Total Operating Expense	<u><u>\$3,991,607</u></u>		<u><u>\$3,713,356</u></u>		<u><u>\$3,837,966</u></u>	
Percent to Operating Revenue		95.8		88.8		100.3

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - September 2015**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.535	0.567	0.551	0.584
Cost Per 1,000 Gallons	<u>0.456</u>	<u>0.483</u>	<u>0.504</u>	<u>0.534</u>
Margin	<u>0.079</u>	<u>0.084</u>	<u>0.047</u>	<u>0.050</u>
		<u>2015</u>		<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)		32,624		30,608
Date of Maximum		09/04		09/04

Calendar Year-to-Date

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.536	0.568	0.529	0.560
Cost Per 1,000 Gallons	<u>0.479</u>	<u>0.507</u>	<u>0.534</u>	<u>0.567</u>
Margin	<u>0.057</u>	<u>0.060</u>	<u>(0.006)</u>	<u>(0.006)</u>
		<u>2015</u>		<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)		34,660		31,253
Date of Maximum		07/22		07/28

Services

Contract Customers	2	2
Power Plants	2	2
Residential	8,690	8,613
Commercial	<u>1,073</u>	<u>1,075</u>
Total	<u>9,767</u>	<u>9,692</u>