



City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3899  
(563) 264-1550  
Fax (563) 264-0750

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**FINANCE & RECORDS**

**MEMO**

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: October 9, 2015

Re: Fiscal Year 2014/2015 Annual Financial Report to State of Iowa

**Introduction and Background:**

Chapter 384.22 of the Iowa Code requires that cities in Iowa prepare and submit an annual financial report to the State Auditor's office in the format required by the State. The first page of the report is required to be published prior to the report's submission.

**Current Year Report:**

Attached is the City's annual financial report for the fiscal year ended June 30, 2015. This report includes all budgeted funds of the city and was prepared on a budget basis. An overview of the City's budget-basis year-end financial results was given at the October 8 In Depth meeting. The City's comprehensive annual financial report and audit will be released in early December.

Revenues and other financing sources totaled \$70,865,784 for the year and expenditures and other uses totaled \$58,322,266. Revenues and other financing sources are \$12,543,518 higher than expenditures and other uses primarily due to the \$13 million in Transfer of Jurisdiction funds for the Mississippi Drive corridor received from the State in 2014/2015. Actual City expenditures in each functional area were within the budgeted amounts as required by the State.

**Recommendation:**

Please include this report on the agenda for the October 15, 2015 City Council meeting. Council action is required to approve this report, authorize publication of the first page in the *Muscatine Journal*, and the submission of the report to the State Auditor's office.

Please contact me if you have any questions.

**STATE OF IOWA**  
**2015**  
**FINANCIAL REPORT**  
**FISCAL YEAR ENDED**  
**JUNE 30, 2015**

16207000300000  
City of Muscatine  
215 Sycamore Street  
Muscatine, Iowa 52761

CITY OF     Muscatine    , IOWA  
DUE: December 1, 2015

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO  
Mary Moalman, CPA  
Auditor of State  
State Capitol Building  
Des Moines, IA 50319-0004

NOTE: The information supplied in this report is prepared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	12,541,759		12,541,759	12,541,759
Less: Uncollected property taxes-levy year	(9,530)		-9,530	0
<b>Net current property taxes</b>	<b>12,551,289</b>		<b>12,551,289</b>	<b>12,541,759</b>
Delinquent property taxes	13,283		13,283	0
TIF revenues	1,075,970		1,075,970	1,080,034
Other city taxes	3,526,245	0	3,526,245	3,596,069
Licenses and permits	349,228	21 55	370,783	402,000
Use of money and property	250,866	686 0	937,196	1,139,760
Intergovernmental	19,635,123	1,352	20,987,507	20,960,214
Charges for fees and service	550,286	13,425 01	13,985,687	13,655,550
Special assessments	0		0	0
Miscellaneous	2,311,282	3,053 36	5,364,618	5,135,994
Other financing sources	6,758,933	5,294 3	12,053,206	15,286,632
<b>Total revenues and other sources</b>	<b>47,032,505</b>	<b>23,833 9</b>	<b>70,865,784</b>	<b>73,798,002</b>
<b>Expenditures and Other Financing Uses</b>				
Public safety	8,515,580	0	8,515,580	8,738,500
Public works	2,329,527		2,329,527	2,430,900
Health and social services	20,000		20,000	20,000
Culture and recreation	3,196,397		3,196,397	3,280,850
Community and economic development	3,268,849		3,268,849	3,315,200
General government	2,159,977		2,159,977	2,281,383
Debt service	2,902,161	0	2,902,161	2,903,661
Capital projects	5,426,395	0	5,426,395	6,235,700
<b>Total governmental activities expenditures</b>	<b>27,818,886</b>	<b>0</b>	<b>27,818,886</b>	<b>29,206,194</b>
Business type activities	0	18,450,174	18,450,174	19,261,828
<b>Total ALL expenditures</b>	<b>27,818,886</b>	<b>18,450,174</b>	<b>46,269,060</b>	<b>48,468,022</b>
Other financing uses, including transfers out	7,967,440	4,085,766	12,053,206	15,286,632
<b>Total ALL expenditures/And other financing uses</b>	<b>35,786,326</b>	<b>22,535,940</b>	<b>58,322,266</b>	<b>63,754,654</b>
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	<b>11,246,179</b>	<b>1,297,339</b>	<b>12,543,518</b>	<b>10,043,348</b>
Beginning fund balance July 1, 2014	10,141,750	8,299,738	18,441,488	18,438,673
Ending fund balance June 30, 2015	21,387,929	9,597,077	30,985,006	28,482,021

Note - These balances do not include \$ 69,763 held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2015		Indebtedness at June 30, 2015	
Amount	Omit cents	Amount	Omit cents
General obligation debt	\$ 14,265,000	Other long-term debt	\$ 0
Revenue debt	\$ 13,698,000	Short-term debt	\$ 0
TIF Revenue debt	\$ 810,000		
		General obligation debt limit	\$ 61,883,416

**CERTIFICATION**

**THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF**

Signature of city clerk	Date Published/Posted	Mark (x) one
Gregg Mandsgager	10/17/2015	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk	Telephone	Area Code
Gregg Mandsgager		563
Signature of Mayor or other City official (Name and Title)	Number	Extension
	264-1550	100
	Date signed	
	10/16/2015	

**PLEASE PUBLISH THIS PAGE ONLY**

Part I		REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016					CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP <input type="checkbox"/> NON-GAAP = CASH BASIS <small>Indicate by entering an X in the appropriate box on this sheet ONLY</small>			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No
1	<b>Section A - TAXES</b>											1
2	Taxes levied on property	7,095,934	3,059,680		2,387,137			12,541,759			12,541,759	2
3	Less: Uncollected property taxes - Levy year	-7,283	-1,284		-953			-9,530			-9,530	3
4	Net current property taxes	7,103,217	3,059,982		2,388,090	0		12,551,289		T01	12,551,289	4
5	Delinquent property taxes	7,569	3,284		2,450			13,283		T01	13,283	5
6	<b>Total property tax</b>	<b>7,110,786</b>	<b>3,063,246</b>		<b>2,390,540</b>	<b>0</b>	<b>0</b>	<b>12,564,572</b>			<b>12,564,572</b>	6
7	TIF revenues			1,075,970				1,075,970		T01	1,075,970	
	Other city taxes											
8	Utility tax replacement excise taxes	30,157	13,005		9,761			52,923		T15	52,923	8
9	Utility franchise tax (Chapter 384.2, Code of Iowa)	288,141						288,141		T15	288,141	9
10	Permutual wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax	19,170	9,114		6,841			35,125		T19	35,125	12
13	Hotel/motel tax	353,669						353,669		T19	353,669	13
14	Other local option taxes		2,796,187					2,796,187		T09	2,796,187	14
15	<b>TOTAL OTHER CITY TAXES</b>	<b>691,337</b>	<b>2,818,306</b>	<b>0</b>	<b>16,602</b>	<b>0</b>	<b>0</b>	<b>3,526,245</b>	<b>0</b>		<b>3,526,245</b>	15
16	<b>Section B - LICENSES AND PERMITS</b>	<b>349,228</b>						<b>349,228</b>	<b>21,555</b>	T29	<b>370,783</b>	16
17	<b>Section C - USE OF MONEY AND PROPERTY</b>											17
18	Interest	4,365	4,366	1,300	1,078	120,010	15,893	147,012	12,532	U20	159,544	18
19	Rents and royalties	103,854						103,854	673,798	U40	777,652	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	<b>TOTAL USE OF MONEY AND PROPERTY</b>	<b>108,219</b>	<b>4,366</b>	<b>1,300</b>	<b>1,078</b>	<b>120,010</b>	<b>15,893</b>	<b>250,866</b>	<b>686,330</b>		<b>937,196</b>	22
23												23
24	<b>Section D - INTERGOVERNMENTAL</b>											24
25												25
26	<b>Federal grants and reimbursements</b>											26
27	Federal grants	239,296	11,376			1,181,521		1,432,193	633,506	B89	2,065,699	7
28	Community development block grants		5,000					5,000		B50	5,000	28
29	Housing and urban development		1,854,563					1,854,563	330,798	B50	2,185,361	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	<b>Total Federal grants and reimbursements</b>	<b>239,296</b>	<b>1,870,939</b>	<b>0</b>	<b>0</b>	<b>1,181,521</b>	<b>0</b>	<b>3,291,756</b>	<b>964,304</b>		<b>4,256,060</b>	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2016 - Continued						CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
41	<b>Section D - INTERGOVERNMENTAL - Continued</b>											41
42												42
43	State shared revenues											43
44	Road use taxes		2,596,650					2,596,650		C46	2,596,650	44
45												45
46												46
47												47
48	Other state grants and reimbursements											48
49	State grants	23,305	23,998					47,303	18,475	C89	65,778	49
50	Iowa Department of Transportation							0	221,028	C89	221,028	50
51	Iowa Department of Natural Resources							0		C89	0	51
52	Iowa Economic Development Authority							0		C89	0	52
53	CEBA grants							0		C89	0	53
54	Commercial & Industrial Replacement Claim	173,263	74,718	715	135,439			384,136		C89	384,136	54
55	Other:							0			0	55
56	Transfer of jurisdiction proceeds					13,000,000		13,000,000			13,000,000	56
57								0			0	57
58								0			0	58
59								0			0	59
60	Total state	196,568	2,695,367	715	135,439	13,000,000	0	16,028,089	239,503		18,267,592	60
61												61
62	Local grants and reimbursements											62
63	County contributions	66,146						66,146	117,177		183,323	63
64	Library service	122,126						122,126		D89	122,126	64
65	Township contributions							0	31,400	D89	31,400	65
66	Fire/EMT service	10,800						10,800		D89	10,800	66
67	Housing payment in lieu of taxes	34,229						34,229		D89	34,229	67
68	School resource officer reimbursement	61,977						61,977			61,977	68
69	Local Housing Trust		20,000					20,000			20,000	69
70	Total local grants and reimbursements	295,278	20,000	0	0	0	0	315,278	148,577		463,855	70
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	731,142	4,586,306	715	135,439	14,181,521	0	19,635,123	1,352,384		20,987,507	71
72	<b>Section E - CHARGES FOR FEES AND SERVICE</b>											72
73	Water									A91		73
74	Sewer							0	5,505,424	A80	5,505,424	74
75	Electric							0		A92	0	75
76	Gas							0		A93	0	76
77	Parking							0		A60	0	77
78	Airport							0		A01	0	78
79	Landfill/garbage							0	5,715,608	A91	5,715,608	79
80	Hospital							0		A36	0	80

Part 1	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Muscatine		<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
81	<b>Section E - CHARGES FOR FEES AND SERVICE - Continued</b>											81
82	Transit							0	188,709	A94	188,709	82
83	Cable TV							0		T15	0	83
84	Internet							0		A03	0	84
85	Telephone							0		A03	0	85
86	Housing authority							0		A50	0	86
87	Storm water							0		A60	0	87
88	Other:											88
89	Nursing home							0		A89	0	89
90	Police service fees	7,495						7,495		A89	7,495	90
91	Prisoner care							0		A89	0	91
92	Fire service charges	73,875						73,875		A89	73,875	92
93	Ambulance charges							0	1,334,132	A89	1,334,132	93
94	Sidewalk street repair charges	17,188						17,188		A44	17,188	94
95	Housing and urban renewal charges	160,316						160,316		A50	160,316	95
96	River port and terminal fees							0		A87	0	96
97	Public scales							0		A89	0	97
98	Cemetery charges	53,471						53,471		A03	53,471	98
99	Library charges	4,882						4,882		A89	4,882	99
100	Park, recreation, and cultural charges	228,666						228,666	681,528	A61	910,194	100
101	Animal control charges	2,300						2,300		A89	2,300	101
102	Other charges - Specify							0			0	102
103	Community Development miscellaneous charges	12,093						12,093			12,093	103
104	<b>TOTAL CHARGES FOR SERVICE</b>	560,286	0	0	0	0	0	560,286	13,425,401		13,985,687	104
105												105
106	<b>Section F - SPECIAL ASSESSMENTS</b>							0		U01	0	106
107	<b>Section G - MISCELLANEOUS</b>											107
108	Contributions	25,490	83,623			60,000		169,113	99,160	U99	268,273	108
109	Deposits and sales/fuel tax refunds							0	12,223	U99	12,223	109
110	Sale of property and merchandise	22,598	1,611			49,854		74,063	57,857	U11	131,920	110
111	Fines	1,011,190						1,011,190	63,927	U30	1,075,117	111
112	Internal service charges	480,341						480,341		NR	480,341	112
113	Other miscellaneous - Specify							0			0	113
114	Reimbursement of expenses-Public Works	11,116						11,116			11,116	114
115	Reimbursement of expenses-Art Center	42,561						42,561			42,561	115
116	Sales Tax Collections	433						433	102,725		103,158	116
117	Other reimbursements and miscellaneous revenue	88,939	21,748			399,518	4,178	514,383	70,484		584,867	117
118	Health and dental plan contributions							0	2,631,838		2,631,838	118
119	Insurance reimbursement		8,247			1,835		8,082	15,124		23,206	119
120	<b>TOTAL MISCELLANEOUS</b>	1,682,668	113,229	0	0	511,207	4,178	2,311,282	3,053,338		5,364,618	120



Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015					CITY OF Muscatine					<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.			
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)				
1	<b>Section A — PUBLIC SAFETY</b>											1			
2	Police department/Crime prevention — Current operation	4,333,984	6,214					4,340,198		E62	4,340,198	2			
3	Purchase of land and equipment	74,106	188,207					262,313		G82	262,313	3			
4	Construction							0		F62	0	4			
5	Jail — Current operation							0		E04	0	5			
6	Purchase of land and equipment							0		G04	0	6			
7	Construction							0		F04	0	7			
8	Emergency management — Current operation							0		E89	0	8			
9	Purchase of land and equipment							0		G89	0	9			
10	Flood control — Current operation							0		E59	0	10			
11	Purchase of land and equipment							0		G59	0	11			
12	Construction							0		F59	0	12			
13	Fire department — Current operation	3,762,529						3,762,529		E24	3,762,529	13			
14	Purchase of land and equipment	16,648	16,162					32,810		G24	32,810	14			
15	Construction							0		F24	0	15			
16	Ambulance — Current operation							0		E32	0	16			
17	Purchase of land and equipment							0		G32	0	17			
18	Building inspections — Current operation							0		E66	0	18			
19	Purchase of land and equipment							0		G66	0	19			
20	Construction							0		F66	0	20			
21	Miscellaneous protective services — Current operation							0		E66	0	21			
22	Purchase of land and equipment							0		G66	0	22			
23	Construction							0		F66	0	23			
24	Animal control — Current operation	117,730						117,730		E32	117,730	24			
25	Purchase of land and equipment							0		G32	0	25			
26	Construction							0		F32	0	26			
27	Other public safety — Current operation							0		E89	0	27			
28	Purchase of land and equipment							0		G89	0	28			
29								0			0	29			
30								0			0	30			
31								0			0	31			
32								0			0	32			
33								0			0	33			
34								0			0	34			
35								0			0	35			
36								0			0	36			
37								0			0	37			
38								0			0	38			
39								0			0	39			
40	<b>TOTAL PUBLIC SAFETY</b>	<b>8,304,997</b>	<b>210,583</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,515,580</b>			<b>8,515,580</b>	<b>40</b>			

Part II		EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 - Continued					CITY OF Muscatine					<input checked="" type="checkbox"/> GAAP		<input type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.			
41	<b>Section B — PUBLIC WORKS</b>											41			
42	Roads, bridges, sidewalks — Current operation	41,598	983,108					1,024,706		E44	1,024,706	42			
43	Purchase of land and equipment	0	85,976					85,976		G44	85,976	43			
44	Construction							0		F44	0	44			
45	Parking meter and off-street — Current operation							0		E60	0	45			
46	Purchase of land and equipment							0		G60	0	46			
47	Construction							0		F60	0	47			
48	Street lighting — Current operation							0		E44	0	48			
49	Traffic control safety — Current operation		172,448					172,448		E44	172,448	49			
50	Purchase of land and equipment		39,134					39,134		G44	39,134	50			
51	Construction							0		F44	0	51			
52	Snow removal — Current operation		494,452					494,452		E44	494,452	52			
53	Purchase of land and equipment		34,538					34,538		G44	34,538	53			
54	Highway engineering — Current operation		93,297					93,297		E44	93,297	54			
55	Purchase of land and equipment							0		G44	0	55			
56	Construction							0		F44	0	56			
57	Street cleaning — Current operation		218,404					218,404		E81	218,404	57			
58	Purchase of land and equipment							0		G81	0	58			
59	Airport (if not an enterprise) — Current operation							0		E01	0	59			
60	Purchase of land and equipment							0		G01	0	60			
61	Construction							0		F01	0	61			
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62			
63	Purchase of land and equipment							0		G81	0	63			
64	Construction							0		F81	0	64			
65	Other public works — Current operation		159,663					159,663		E89	159,663	65			
66	Purchase of land and equipment		6,911					6,911		G89	6,911	66			
67	Construction							0		F89	0	67			
68								0			0	68			
69								0			0	69			
70								0			0	70			
71								0			0	71			
72								0			0	72			
73								0			0	73			
74								0			0	74			
75								0			0	75			
76								0			0	76			
77								0			0	77			
78								0			0	78			
79								0			0	79			
80	<b>TOTAL PUBLIC WORKS</b>	41,598	2,287,929	0	0	0	0	2,329,527			2,329,527	80			



Line No.	Item description	General (e)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (j)	Line No
121	<b>Section D -- CULTURE AND RECREATION</b>											121
122	Library services -- Current operation	952,049	95,857					1,047,908		E52	1,047,908	122
123	Purchase of land and equipment	105,088	35,885					140,771		G52	140,771	123
124	Construction							0		F52	0	124
125	Museum, band, theater -- Current operation	305,843	5,931				3,349	315,123		E61	315,123	125
126	Purchase of land and equipment		42,400					42,400		G61	42,400	126
127	Parks -- Current operation	1,078,481						1,078,481		E61	1,078,481	127
128	Purchase of land and equipment	69,907	58,354					128,261		G61	128,261	128
129	Construction							0		F61	0	129
130	Recreation -- Current operation	244,008						244,008		E61	244,008	130
131	Purchase of land and equipment	20,900						20,900		G61	20,900	131
132	Construction							0		F61	0	132
133	Cemetary -- Current operation	152,639					3,242	155,881		E03	155,881	133
134	Purchase of land and equipment		7,760					7,760		G03	7,760	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation	14,928						14,928		E61	14,928	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	<b>TOTAL CULTURE AND RECREATION</b>	<b>2,943,819</b>	<b>245,987</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,591</b>	<b>3,198,397</b>			<b>3,198,397</b>	<b>139</b>
140	<b>Section E -- COMMUNITY AND ECONOMIC DEVELOPMENT</b>											140
141	Community beautification -- Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development -- Current operation	132,529	100,050					232,579		E89	232,579	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal -- Current operation		1,942,344					1,942,344		E50	1,942,344	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning -- Current operation	703,087						703,087		E29	703,087	148
149	Purchase of land and equipment	2,236						2,236		G29	2,236	149
150	Other community and economic development -- Current operation			0				0		E89	0	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates			388,603				388,603		E89	388,603	153
154	<b>TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT</b>	<b>837,852</b>	<b>2,042,394</b>	<b>388,603</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,268,849</b>			<b>3,268,849</b>	<b>154</b>
155												155
156												156
157												157
158												158

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"







<b>Part III INTERGOVERNMENTAL EXPENDITURES</b>		CITY OF Muscatine	
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.			
Purpose	Amount paid to other local governments	Purpose	Amount paid to State
Correction	M05 \$	Highways	L44 \$
Health	M12	All other	89 \$
Highways	M44		
Transit subsidies	M94		
Libraries	M52		
Police protection	M62		
Sewerage	M80		
Sanitation	M81		
All other	M89 \$ 99,460		

<b>Part IV SALARIES AND WAGES</b>					
Report here the total salaries and wages paid to all employees of your government before deductions of social security retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.					
Total salaries and wages paid.....	<table border="1"> <tr> <td colspan="2">Amount - Omit cents</td> </tr> <tr> <td>ZOO \$</td> <td>13,070,287</td> </tr> </table>	Amount - Omit cents		ZOO \$	13,070,287
Amount - Omit cents					
ZOO \$	13,070,287				

**Part V DEBT OUTSTANDING, ISSUED, AND RETIRED**

A. Long-term debt	Debt outstanding JULY 1 2014 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30 2015				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	81 \$
2. Sewer utility	19U	29U	39U	49U	49U	49U	4	9
3. Electric utility	19U	29U	39U	49U	49	49U		192
4. Gas utility	19U	29U	39U	49U	49	49U		3
5. Transit-bus	19U	29U	39U	49U	49U	49U		194
6. Industrial Revenue	19T	24T	34T		44T	44T		89
7. Mortgage revenue	19T	24T	34T		44T	44T		89
8. TIF revenue	19U 925,000	29U	39U 115,000	49U	49U 810,000	49U	49U	89 50,930
9. Other-Specty	19U	29U	39U	49U	49U	49U	49U	89
9. O O	16,448,000		2,262,000	14,186,000				392,934
10. Solid Waste	19U	29U	39U	49U	49U	49U	49U	89
10. State Revolving Loan	157,000		78,000	79,000				1,296
11. Loan	14,295,000	29U	39U 597,000	49U	49U	49U 13,698,000	49U	89 464,588
12.	19U	29U	39U	49U	49U	49U	49U	89
13.	19U	29U	39U	49U	49U	49U	49U	89
14.	19U	29U	39U	49U	49U	49U	49U	89
Total long-term debt	31,825,000	0	3,052,000	14,265,000	810,000	13,698,000	0	909,748

B. Short-term debt		Amount - Omit cents	
Outstanding as of JULY 1, 2014	81V \$		
Outstanding as of JUNE 30, 2015	64V \$		

<b>Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS</b>		Amount - Omit cents	
Click to visit DOM Valuation Data WEBSITE. City 100% All Property By Class 13 14-15 Actual valuation -- January 1, 2013			
\$	1,237,668,319	x .05 = \$	61,883,416

**Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2015**

Type of asset	Amount - Omit cents				Total (e)
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	
Cash and Investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	WO1	W31	W61		
	\$ 108,024	\$		31,199,156	31,307,180

REMARKS