
MEMORANDUM

TO: RANDY HILL, PUBLIC WORKS DIRECTOR

FROM: RANDY HOWELL

SUBJECT: 2015 ASPHALT OVERLAY

DATE: OCTOBER 12, 2015

In June the City of Muscatine approved the bid from Illowa Investments Inc. for \$548,070.80 for the Asphalt Overlay Program. A total of four streets were overlaid. Asphalt used totaled 5,985.98 tons and 1.8 miles of streets were completed. Additional work was added to this contract (i.e. 100 block East 3rd Street, Lucas Street from James Street to the Bypass) and additional asphalt added to Mulberry Ave from Burnside to Weir Street. The additional cost was \$42,828.65. The total cost for 2015 Asphalt Overlay Program is \$590,899.45.

I recommend we accept the final price of \$590,899.45 from Illowa Investment Inc. for the completed 2015 Asphalt Overlay Program.

If you have any questions, please contact me.

RESOLUTION NO. _____

**RESOLUTION ACCEPTING COMPLETED WORK FOR THE
2015 ASPHALT OVERLAY PROGRAM
AND AUTHORIZING FINAL PAYMENT**

WHEREAS, the City of Muscatine approved the Plans, Specifications, and Form of Contract for the 2015 Asphalt Overlay Program; and

WHEREAS, the City of Muscatine entered into a contract for said project with Illowa Investment, Inc. for \$548,070.80 with additional quantity adjustments for a total contract amount of \$590,899.45; and

WHEREAS, all work under the contract has been completed by Illowa Investment, Inc. and approved and accepted by the City of Muscatine Public Works Department and appears to meet the requirements of the Plans and Specifications heretofore adopted by this Council; and

WHEREAS, the amount of \$337,581.83 has been previously paid to Illowa Investment, Inc. and a balance of \$253,317.62 remains due and payable.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, that the City of Muscatine make immediate payment of \$253,317.62 to Illowa Investment, Inc. for completed and accepted work under the 2015 Asphalt Overlay Program.

PASSED, APPROVED, ADOPTED THIS 15th DAY OF OCTOBER, 2015.

CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA

BY: _____
DeWayne Hopkins, Mayor

ATTEST:

Gregg Mandsager, City Administrator