



City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3899  
(563) 264-1550  
Fax (563) 264-0750

---

**FINANCE & RECORDS**

**MEMO**

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 14, 2015

Re: Annual Street Finance Report

**Introduction and Background:**

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2015 and includes all of the forms required by the IDOT.

**Report Highlights:**

Street-related expenditures for the year totaled \$9,102,326. This includes \$8,836,139 paid from City funds and funding sources and \$266,187 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,378,436 of street-related costs accounted for in the General Fund, a total of \$4,974,246 for street-related capital projects, and \$1,483,457 for debt service principal and interest on the street-related portions of outstanding bond issues. The capital projects funding amount includes \$2,521,742 for Cedar Street and \$1,719,054 for Colorado Street.

A major funding source for street expenditures is Road Use Tax funds which totaled \$2,475,823 for the year. Federal grant funds totaled \$1,148,803 with \$797,346 for Cedar Street, \$319,591 for Colorado Street, and \$31,866 for the Mississippi Drive Corridor Study. Local Option Sales Tax funds of \$894,780 were used for pavement management projects. Property taxes of \$1,483,457 funded the principal and interest payments due on the street portions of previous bond issues. The City also received \$13,000,000 from the State from the Transfer of Jurisdiction of the Mississippi Drive/Grandview Avenue Corridor.

**Recommendation:**

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2015 on the agenda for the September 17 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.

**"I remember Muscatine for its sunsets. I have never seen any  
on either side of the ocean that equaled them" — Mark Twain**

# City Street Financial Report

Fiscal Year
2015

## Cover Sheet

Now therefore let it be resolved that the city council of MUSCATINE, Iowa  
 ( ty )

on  / / 'd hereby approve and adopt the annual

City Street Financial Report from July 1, 2014 year to June 30, 2015 year

### Contact Information

Name	E-mail Address	Street Address
Hours	Phone	Alternate Phone

### Preparer Information

Name	E-mail Address	Extension
------	----------------	-----------

### Mayor Information

Name	E-mail Address	Street Address	ZIP Code
Phone	Extension		

Resolution Number \_\_\_\_\_

\_\_\_\_\_  
 DeWayne Hopkins  
 Signature Mayor

\_\_\_\_\_  
 Gre Mandsager  
 Signature City Clerk

## City Street Financial Report


### Summary Statement Sheet

Column 1    Column 2    Column 3    Column 4  
 Road Use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Column 1    Column 2    Column 3    Column 4  
 Road Use    Other Street    Street Debt    Totals  
 Tax Fund    Monies

Round Figures to Nearest Dollar

Round Figures to Nearest Dollar

<b>A. BEGINNING BALANCE</b>
1. July 1 Balance
2 Adjustments (Note on Explanation Sheet)
3 Adjusted Balance
<b>B. REVENUES</b>
1 Road Use Tax
2. Transfer of Jurisdictions Fund
3 Property Taxes
4 Special Assessments
5 Miscellaneous
6 Proceeds from Bonds, Notes, and Loans
7. Interest Earned
8. Total Revenues (Lines B1 thru B7)
<b>C. Total Funds Available</b> (Line A3 + Line B8)

<b>EXPENSES</b>
C
E
F
G
H
I
J
K
L
M
N
O
P
Q
R
S
T

## City Street Financial Report

City Name City Number  
 MUSCATINE 5330

Fiscal Year
2015

### Miscellaneous Revenues and Expenses Sheet

Code Number and Itemization of Miscellaneous Revenues (See instructions)	(L B5 th Summary State Sheet)	Column 2 Other Street Monies	Column 3 Street Debt
144 FHWA Participation (Fed. Hwy. Admin.)		1,148,803	
174 Sales Tax Local Option		894,780	
172 Labor & Services		17,188	
170 Reimbursements (misc.)		440,491	
193 Fines & Fees		60,800	
180 Receipts From Sales		1,309	
190 Other Miscellaneous		266,187	
124 Iowa DOT		13,000,000	
115 Other Governments (misc.)		365,000	
<b>Line B5 Totals</b>		<b>16,194,558</b>	

Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet) "On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees, bond fees etc. (See instructions)	Column 2 Other Street Monies	Column 3 Street Debt
<b>Line H Totals</b>		

## City Street Financial Report

City Name	City Number
MUSCATINE	5330

--	--

### Bonds, Notes and Loans Sheet

New Bond ?	Debt Type	Debt Purpose	DOT Use Only	Issue Date	Issue Amount	% Related to Street	Year Due	Principal Balance as of 7/1 or after	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance as of 6/30
<input type="checkbox"/>	General Obligation	Street Improvements	101	03/07/2013	305,278	100%	2016	203,977	101,306	1,684	101,306	1,684	102,666
<input type="checkbox"/>	General Obligation	Street Improvements	102	06/02/2014	2,282,300	100%	2024	2,282,300	48,74	45,190	48,747	45,190	2,233,553
<input type="checkbox"/>	General Obligation	Street Improvements	104	06/01/2008	4,006,878	100%	2018	1,980,20	469,500	69,290	469,500	69,290	1,510,702
<input type="checkbox"/>	General Obligation	Street Improvements	106	06/01/2010	2,540,574	100%	2020	2,268,525	16,535	6,033	316,535	67,033	1,951,990
<input type="checkbox"/>	General Obligation	Street Improvements	107	06/01/2012	3,879,053	100%	2022	3,393,660	20,853	43,319	320,853	43,319	3,072,807
			<b>New Bond Totals</b>		<b>0</b>	<b>0</b>	<b>Totals</b>	<b>10,128,659</b>	<b>1,256,941</b>	<b>226,516</b>	<b>1,256,941</b>	<b>226,516</b>	<b>8,871,718</b>

## City Street Financial Report

	City Number
	5330


%



-										s y

l	41	llo a l	s	3	-32	3				
-	41	C	n	l	-	21,2				

## City Street Financial Report

Fiscal Year
2015

### Road/Street Equipment Inventory Sheet

Check here if there are no reportable equipment

1. Local Class I.D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used on Project this FY?	8. Project Status
-----------------------------	---------------------	-------------------	------------------------	---------------------	-------	----------------------	-------	-----------------------------------	----------------------

## City Street Financial Report

1. Local Class I D. #	2. Model Year	3. Description	4. Purchase Cost	5. Lease Cost	/Unit	6. Rental Cost	/Unit	7. Used on Project this FY?	8. Project Status
-----------------------------	---------------------	-------------------	------------------------	---------------------	-------	----------------------	-------	-----------------------------------	----------------------

---

## City Street Financial Report

### Explanation Sheet

**Comments**

Prior year ending balance correction

--

