

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**July 2015**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - July 2015**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	705,364	7.2	756,100	16.7	648,003
Power Plants	111,767	(53.8)	51,653	(32.0)	75,992
Residential	50,722	(22.2)	39,470	(3.7)	40,969
Commercial	<u>44,673</u>	(25.1)	<u>33,454</u>	(8.1)	<u>36,406</u>
Total Metered Customers	912,526	(3.5)	880,677	9.9	801,370
Rated Customers - Estimate	---	---	4	(73.3)	15
City Use, Line Loss, Cycle Billing	<u>54,752</u>	(3.5)	<u>52,841</u>	9.9	<u>48,082</u>
Total Water Pumped	<u><u>967,278</u></u>	(3.5)	<u><u>933,522</u></u>	9.9	<u><u>849,467</u></u>

**Calendar Year-to-Date**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	4,504,456	3.0	4,640,092	10.3	4,205,850
Power Plants	548,629	(20.3)	437,155	(21.6)	557,872
Residential	275,785	(9.1)	250,596	(4.8)	263,234
Commercial	<u>232,240</u>	(9.3)	<u>210,546</u>	(7.4)	<u>227,287</u>
Total Metered Customers	5,561,110	(0.4)	5,538,389	5.4	5,254,243
Rated Customers - Estimate	---	---	49	(40.2)	82
City Use, Line Loss, Cycle Billing	<u>333,667</u>	(0.4)	<u>332,303</u>	5.4	<u>315,255</u>
Total Water Pumped	<u><u>5,894,777</u></u>	(0.4)	<u><u>5,870,741</u></u>	5.4	<u><u>5,569,580</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - July 2015**

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	Avg. Price
	Estimate	Avg. Price		Avg. Price	Year			
<b><u>Sales of Water</u></b>								
Contract Customers	\$239,087	\$ 0.33896	9.8	\$262,448	\$ 0.34711	22.9	\$213,487	\$ 0.32945
Power Plants	37,814	0.33833	(31.2)	26,020	0.50374	(15.6)	30,844	0.40285
Residential	165,530	3.26348	(7.8)	152,665	3.86783	4.2	146,310	3.57617
Commercial	60,367	1.35131	(15.7)	50,917	1.52202	1.0	56,458	1.24524
<b>Water Sales</b>	<b>502,798</b>	<b>0.55100</b>	<b>(2.1)</b>	<b>492,050</b>	<b>0.55872</b>	<b>11.5</b>	<b>441,778</b>	<b>0.51108</b>
<b><u>Other Revenue</u></b>								
Penalty Revenue	767		39.5	1,070		(8.4)	1,168	
Merchandise & Job Sales-Net	493		(10.5)	441		(66.9)	1,324	
Miscellaneous Revenue	1,009		23.7	1,248		64.6	758	
<b>Total Other Revenue</b>	<b>2,269</b>		<b>21.6</b>	<b>2,759</b>		<b>(15.4)</b>	<b>3,250</b>	
<b>Operating Revenue</b>	<b>505,067</b>		<b>(2.0)</b>	<b>494,809</b>		<b>11.3</b>	<b>445,028</b>	
<b><u>Operating Expense</u></b>								
Operation	321,902		(4.3)	308,201		0.6	318,262	
Maintenance	65,888		(17.0)	54,673		(3.6)	56,712	
Depreciation	59,843		(1.9)	58,681		(2.5)	60,159	
<b>Total Operating Expense</b>	<b>447,633</b>		<b>(5.8)</b>	<b>421,555</b>		<b>(0.4)</b>	<b>435,133</b>	
<b>Operating Income</b>	<b>57,434</b>		<b>27.5</b>	<b>73,254</b>		<b>2.4X</b>	<b>21,895</b>	
<b><u>Nonoperating Revenues (Expenses)</u></b>								
Interest Income	130		(68.5)	41		1.9X	121	
Interest Expense	(76,364)		(98.9)	(852)		19.8	(711)	
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(76,234)</b>		<b>(98.9)</b>	<b>(811)</b>		<b>16.4</b>	<b>(590)</b>	
<b>Net Income (Loss) before Capital Contributions</b>	<b>(18,800)</b>		<b>-4.9X</b>	<b>72,443</b>		<b>2.5X</b>	<b>20,997</b>	
<b>Capital Contributions</b>	<b>---</b>		<b>---</b>	<b>---</b>		<b>---</b>	<b>---</b>	
<b>Change in Net Position</b>	<b>(18,800)</b>		<b>-4.9X</b>	<b>72,443</b>		<b>2.5X</b>	<b>20,997</b>	
<b>Beginning Net Position</b>	<b>15,758,696</b>			<b>16,068,124</b>			<b>15,403,460</b>	
<b>Ending Net Position</b>	<b>\$15,739,896</b>			<b>\$16,140,567</b>			<b>\$15,514,457</b>	
<b>Net Income (Loss) to Operating Revenue</b>	<b>(3.7)</b>			<b>14.6</b>			<b>4.0</b>	
<b>Debt Service Coverage</b>	<b>5.54</b>			<b>39.37</b>			<b>26.68</b>	

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - July 2015**

	Budget		% Increase (Decrease) from Budget	This Year		% Increase (Decrease) from Last Year	Last Year	
	Estimate	Avg. Price		Avg. Price			Avg. Price	
<b><u>Sales of Water</u></b>								
Contract Customers	\$1,554,092	\$ 0.34501	3.9	\$1,614,878	\$ 0.34803	13.9	\$1,417,755	\$ 0.33709
Power Plants	214,088	0.39022	(7.6)	197,890	0.45268	(9.1)	217,801	0.39041
Residential	1,042,960	3.78179	(2.8)	1,013,882	4.04589	4.5	969,929	3.68466
Commercial	347,238	1.49517	(5.6)	327,874	1.55726	2.0	321,441	1.41425
<b>Water Sales</b>	<b>3,158,378</b>	<b>0.56794</b>	<b>(0.1)</b>	<b>3,154,524</b>	<b>0.56957</b>	<b>7.8</b>	<b>2,926,926</b>	<b>0.55706</b>
<b><u>Other Revenue</u></b>								
Penalty Revenue	5,367		(10.8)	4,785		(4.1)	4,990	
Merchandise & Job Sales-Net	5,051		32.9	6,712		35.2	4,966	
Miscellaneous Revenue	7,189		33.2	9,579		(2.9)	9,867	
<b>Total Other Revenue</b>	<b>17,607</b>		<b>19.7</b>	<b>21,076</b>		<b>6.3</b>	<b>19,823</b>	
<b>Operating Revenue</b>	<b>3,175,985</b>		<b>—</b>	<b>3,175,600</b>		<b>7.8</b>	<b>2,946,749</b>	
<b><u>Operating Expense</u></b>								
Operation	2,173,143		(3.4)	2,099,121		2.8	2,041,154	
Maintenance	555,145		(28.6)	396,478		(34.9)	608,673	
Depreciation	418,899		(1.9)	410,774		(2.5)	421,113	
<b>Total Operating Expense</b>	<b>3,147,187</b>		<b>(7.7)</b>	<b>2,906,373</b>		<b>(5.4)</b>	<b>3,070,940</b>	
<b>Operating Income (Loss)</b>	<b>28,798</b>		<b>8.3X</b>	<b>269,227</b>		<b>-3.2X</b>	<b>(124,191)</b>	
<b><u>Nonoperating Revenues (Expenses)</u></b>								
Interest Income	868		(47.6)	455		1.6X	176	
Interest Expense	(166,682)		(96.4)	(6,027)		25.5	(4,801)	
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(165,814)</b>		<b>(96.6)</b>	<b>(5,572)</b>		<b>20.5</b>	<b>(4,625)</b>	
<b>Net Income (Loss) before Capital Contributions</b>	<b>(137,016)</b>		<b>-2.9X</b>	<b>263,655</b>		<b>-3.0X</b>	<b>(128,816)</b>	
Capital Contributions	---		---	---		---	28,549	
<b>Change in Net Position</b>	<b>(137,016)</b>		<b>-2.9X</b>	<b>263,655</b>		<b>-3.6X</b>	<b>(100,267)</b>	
<b>Beginning Net Position</b>	<b>15,876,912</b>			<b>15,876,912</b>			<b>15,614,434</b>	
<b>Ending Net Position</b>	<b>\$15,739,896</b>			<b>\$16,140,567</b>			<b>\$15,514,167</b>	
<b>Net Income (Loss) to Operating Revenue</b>	<b>(4.3)</b>			<b>8.3</b>			<b>(4.4)</b>	
<b>Debt Service Coverage</b>	<b>6.55</b>			<b>29.44</b>			<b>13.68</b>	

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**July 2015**

**ASSETS**

	<u>2015</u>	<u>2014</u>
<b>Current Assets:</b>		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$746,994	\$509,709
Receivables:		
Consumer Accounts	630,840	573,968
Interest	1	2
Inventories	337,075	297,017
Prepaid Expenses	49,490	42,820
	<hr/>	<hr/>
Total Unrestricted Current Assets	1,764,400	1,423,516
	<hr/>	<hr/>
<u>Restricted Assets</u>		
Cash - interest bearing	35,239	---
	<hr/>	<hr/>
Total Restricted Current Assets	35,239	---
	<hr/>	<hr/>
Total Current Assets	1,799,639	1,423,516
	<hr/>	<hr/>
<b>Property and Equipment:</b>		
At Cost	28,758,499	27,610,874
Less Accumulated Depreciation	10,286,561	10,413,590
	<hr/>	<hr/>
Net Property and Equipment	18,471,938	17,197,284
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<u>\$20,271,577</u>	<u>\$18,620,800</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**July 2015**

**LIABILITIES AND NET POSITION**

	<u>2015</u>	<u>2014</u>
<b>Current Liabilities:</b>		
<u>Payable from Unrestricted Assets</u>		
Accounts Payable	\$184,509	\$363,544
Pension Provision	82,810	72,989
Health & Dental Insurance Provision	29,360	23,200
Retained Percentage on Contracts	28,841	26,442
Consumer Advances for Construction	45,046	204,325
Accrued Payroll	68,878	61,513
Accrued Vacation	112,705	102,963
Accrued Property Taxes	873	857
Miscellaneous Accrued Expenses	48,281	45,668
	<hr/>	<hr/>
Total Payable from Unrestricted Assets	601,303	901,501
	<hr/>	<hr/>
<u>Payable from Restricted Assets</u>		
State Revolving Loan	30,000	29,000
Accrued Interest	3,454	1,836
	<hr/>	<hr/>
Total Payable from Restricted Assets	33,454	30,836
	<hr/>	<hr/>
Total Current Liabilities	634,757	932,337
	<hr/>	<hr/>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	131,000	161,000
Notes Payable to Electric Utility	2,900,000	1,400,000
Health & Dental Insurance Provision	77,367	130,044
Post-Employment Health Benefit Provision	46,311	36,311
Consumer Advances for Construction	341,575	446,941
	<hr/>	<hr/>
Total Non-Current Liabilities	3,496,253	2,174,296
	<hr/>	<hr/>
<b>Net Position:</b>		
Net Investment in Capital Assets	17,924,317	16,356,018
Unrestricted	(1,783,750)	(841,851)
	<hr/>	<hr/>
Total Net Position	16,140,567	15,514,167
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$20,271,577</u>	<u>\$18,620,800</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**July 2015**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Cash flows from operating activities:</b>		
Cash received from:		
Water sales	\$479,301	\$3,077,956
Miscellaneous sources	1,444	12,927
Cash paid to/for:		
Suppliers	(163,627)	(1,093,562)
Employees payroll, taxes and benefits	(179,386)	(1,315,800)
Net cash flows from operating activities	137,732	681,521
<b>Cash flows from capital and related financing activities:</b>		
State revolving loan fund principal payments	---	(29,000)
State revolving loan interest payments	---	(3,325)
Loan from electric utility	250,000	1,000,000
Loan from electric utility interest payments	---	(2,055)
Capital expenditures, net	(164,441)	(1,244,137)
Net cash flows from capital and related financing activities	85,559	(278,517)
<b>Cash flows from investing activities:</b>		
Interest received on investments	41	455
Net cash flows from investing activities	41	455
Net increase in cash and investments	223,332	403,459
Cash and investments at beginning of period	558,901	378,774
Cash and investments at end of period	\$782,233	\$782,233

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**July 2015**

	<b><u>Current</u></b> <b><u>Month</u></b>	<b><u>Year-</u></b> <b><u>To-Date</u></b>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$73,254	\$269,227
Noncash item in operating income:		
Depreciation of utility plant	58,681	410,774
Changes in assets and liabilities:		
Consumer accounts receivable	(11,298)	(58,849)
Inventories	11,443	868
Prepaid and deferred expenses	6,279	(24,098)
Accounts payable	(35,874)	(531)
Pension provision	11,830	82,810
Health & dental insurance provision	1,545	(46,240)
Other post-employment benefit provision	833	5,833
Retained percentage	2,073	3,033
Accrued payroll	22,033	19,383
Accrued vacation	(2,512)	8,714
Accrued property taxes	66	52
Unearned revenue	---	11,652
Miscellaneous accrued expenses	(621)	(1,107)
	<u>\$137,732</u>	<u>\$681,521</u>
Net cash flows from operating activities	<u>\$137,732</u>	<u>\$681,521</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - July 2015**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$2,774		\$2,523		\$2,265	
Operation Labor and Expenses	1,928		1,223		676	
Miscellaneous Expense	648		527		742	
Maintenance of Wells	---		---		---	
Maintenance of Supply Mains	530		6,244		303	
Depreciation	8,943		8,261		6,546	
<b>Total Source of Supply Expense</b>	<b>14,823</b>	<b>2.9</b>	<b>18,778</b>	<b>3.8</b>	<b>10,532</b>	<b>2.4</b>
<b><u>Pumping</u></b>						
Operation Supervision	3,236		2,918		2,698	
Fuel or Power Purchased	83,900		88,535		71,724	
Pumping Labor and Expenses	3,726		3,995		6,245	
Miscellaneous Expense	167		295		264	
Maintenance of Structures	142		---		---	
Maintenance of Pumping Equipment	19,801		7,438		18,003	
Depreciation	6,213		6,024		5,670	
<b>Total Pumping Expense</b>	<b>117,185</b>	<b>23.2</b>	<b>109,205</b>	<b>22.1</b>	<b>104,604</b>	<b>23.5</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	3,204		2,952		2,736	
Chemicals	18,679		20,089		14,255	
Operation Labor and Expenses	12,624		13,096		12,716	
Miscellaneous Expense	1,787		981		857	
Maintenance of Structures	1,848		740		194	
Maintenance of Purification Equip.	1,604		9,111		14,149	
Depreciation	3,248		3,229		3,229	
<b>Total Water Treatment Expense</b>	<b>42,994</b>	<b>8.5</b>	<b>50,198</b>	<b>10.1</b>	<b>48,136</b>	<b>10.8</b>
<b><u>Distribution</u></b>						
Operation Supervision	3,194		3,021		2,731	
Storage Facilities Expense	4,150		5,420		4,665	
Trans. & Distr. Lines Expense	5,129		9,527		1,700	
Meter Expense	11,942		8,070		11,476	
Consumer Installation Expense	4,233		3,522		6,677	
Miscellaneous Expense	12,793		6,585		15,297	
Vehicle Expense	4,906		3,261		5,238	
Maintenance:						
Supervision	4,795		4,660		4,465	
Structures	653		45		108	
Reservoirs and Standpipes	30		511		157	
Mains	19,709		11,292		5,036	
Valves	6,281		5,318		3,161	
Meters	1,383		1,490		1,873	
Hydrants	2,026		1,465		2,859	
Miscellaneous Plant	2,951		3,579		3,189	
Vacation, Holiday, Sick Leave	15,484		14,358		12,923	
Depreciation	34,441		34,331		32,462	
<b>Total Distribution Expense</b>	<b>\$134,100</b>	<b>26.6</b>	<b>\$116,455</b>	<b>23.5</b>	<b>\$114,017</b>	<b>25.6</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - July 2015**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$18,717		\$18,148		\$16,712	
Operation Labor and Expenses	12,360		6,944		6,512	
Miscellaneous Expense	2,948		2,316		1,455	
Maintenance of Wells	73,600		7,800		88,490	
Maintenance of Supply Mains	3,111		14,482		6,255	
Depreciation	62,602		57,828		45,822	
<b>Total Source of Supply Expense</b>	<b>173,338</b>	<b>5.5</b>	<b>107,518</b>	<b>3.4</b>	<b>165,246</b>	<b>5.6</b>
 <b><u>Pumping</u></b>						
Operation Supervision	21,831		20,718		19,434	
Fuel or Power Purchased	502,000		570,552		477,425	
Pumping Labor and Expenses	26,255		30,905		33,642	
Miscellaneous Expense	1,167		2,078		1,930	
Maintenance of Structures	992		98		120	
Maintenance of Pumping Equipment	181,499		117,012		225,879	
Depreciation	43,491		42,167		39,690	
<b>Total Pumping Expense</b>	<b>777,235</b>	<b>24.5</b>	<b>783,530</b>	<b>24.7</b>	<b>798,120</b>	<b>27.1</b>
 <b><u>Water Treatment</u></b>						
Operation Supervision	21,831		20,763		19,603	
Chemicals	130,765		127,182		110,826	
Operation Labor and Expenses	100,238		97,385		91,377	
Miscellaneous Expense	16,047		12,187		8,479	
Maintenance of Structures	12,585		4,792		5,075	
Maintenance of Purification Equip.	11,544		25,610		25,389	
Depreciation	22,734		22,604		22,603	
<b>Total Water Treatment Expense</b>	<b>315,744</b>	<b>9.9</b>	<b>310,523</b>	<b>9.8</b>	<b>283,352</b>	<b>9.6</b>
 <b><u>Distribution</u></b>						
Operation Supervision	21,729		21,033		19,556	
Storage Facilities Expense	29,056		37,394		32,934	
Trans. & Distr. Lines Expense	54,678		41,256		43,079	
Meter Expense	74,474		75,466		74,369	
Consumer Installation Expense	30,754		24,606		32,613	
Miscellaneous Expense	89,319		60,815		103,727	
Vehicle Expense	34,798		30,596		36,376	
Maintenance:						
Supervision	32,744		31,575		31,685	
Structures	2,981		901		2,258	
Reservoirs and Standpipes	240		1,006		5,108	
Mains	119,752		108,562		143,250	
Valves	41,181		13,119		12,821	
Meters	9,843		20,182		14,800	
Hydrants	14,473		7,446		10,370	
Miscellaneous Plant	20,654		24,158		17,591	
Vacation, Holiday, Sick Leave	92,447		85,556		91,517	
Depreciation	241,085		240,320		227,234	
<b>Total Distribution Expense</b>	<b>\$910,208</b>	<b>28.7</b>	<b>\$823,991</b>	<b>25.9</b>	<b>\$899,288</b>	<b>30.5</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - July 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$979</u>	0.2	<u>\$1,193</u>	0.2	<u>\$1,405</u>	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	1,372		1,327		1,539	
Meter Reading Expense	3,782		4,353		4,292	
Consumer Records and Collection	15,337		15,384		13,836	
Uncollectible Accounts Expense	678		678		735	
Vacation, Holiday, Sick Leave	<u>2,266</u>		<u>2,459</u>		<u>2,341</u>	
Total Consumer Accounts Expense	<u>23,435</u>	4.6	<u>24,201</u>	4.9	<u>22,743</u>	5.1
<b><u>Administrative and General .</u></b>						
Administrative and General Salaries	21,483		22,235		21,122	
Office Supplies and Expenses	1,646		1,987		1,876	
Outside Services Employed	2,321		364		18,199	
Property Insurance	1,923		1,727		1,757	
Casualty Ins, Injuries & Damages	4,006		3,553		3,885	
Employee Pensions and Benefits	53,382		50,327		47,483	
Fringe Benefits Charged to Constr.	(3,950)		(7,877)		(4,890)	
Miscellaneous General Expense	12,382		9,669		7,279	
Rents	5,919		5,919		5,746	
Maintenance of General Plant	4,135		2,780		3,216	
Vacation, Holiday, Sick Leave	3,872		4,005		3,772	
Depreciation	<u>6,998</u>		<u>6,836</u>		<u>12,252</u>	
Total Administrative and General	<u>114,117</u>	22.6	<u>101,525</u>	20.5	<u>121,697</u>	27.4
Total Operating Expense	<u>\$447,633</u>		<u>\$421,555</u>		<u>\$423,134</u>	
Percent to Operating Revenue		88.6		85.2		95.2

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - July 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$16,784</u>	0.5	<u>\$10,520</u>	0.3	<u>\$7,498</u>	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	9,314		9,809		9,245	
Meter Reading Expense	27,051		27,974		30,392	
Customer Records and Collection	105,667		98,939		93,677	
Uncollectible Accounts Expense	4,747		4,747		5,146	
Vacation, Holiday, Sick Leave	<u>13,427</u>		<u>13,314</u>		<u>14,719</u>	
Total Consumer Accounts Expense	<u>160,206</u>	5.0	<u>154,783</u>	4.9	<u>153,179</u>	5.2
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	146,536		142,641		136,609	
Office Supplies and Expenses	12,685		14,822		10,764	
Outside Services Employed	15,230		11,718		36,421	
Property Insurance	13,309		12,179		11,707	
Casualty Ins, Injuries & Damages	27,487		36,121		30,491	
Employee Pensions and Benefits	375,322		353,092		339,055	
Fringe Benefits Charged to Constr.	(18,250)		(52,744)		(25,620)	
Miscellaneous General Expense	78,176		64,433		56,208	
Rents	41,431		41,431		40,224	
Maintenance of General Plant	29,946		19,735		19,582	
Vacation, Holiday, Sick Leave	22,813		24,225		23,052	
Depreciation	<u>48,987</u>		<u>47,855</u>		<u>85,764</u>	
Total Administrative and General	<u>793,672</u>	25.0	<u>715,508</u>	22.5	<u>764,257</u>	25.9
Total Operating Expense	<u>\$3,147,187</u>		<u>\$2,906,373</u>		<u>\$3,070,940</u>	
Percent to Operating Revenue		99.1		91.5		104.2

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - July 2015**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.527	0.559	0.519	0.551
Cost Per 1,000 Gallons	<u>0.452</u>	<u>0.479</u>	<u>0.498</u>	<u>0.528</u>
Margin	<u>0.076</u>	<u>0.080</u>	<u>0.021</u>	<u>0.023</u>
Maximum Daily Water Pumped (1,000 gallons)	<u>2015</u> 34,660	<u>2014</u> 31,253		
Date of Maximum	07/22	07/28		

**Calendar Year-to-Date**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.537	0.570	0.526	0.557
Cost Per 1,000 Gallons	<u>0.495</u>	<u>0.525</u>	<u>0.551</u>	<u>0.584</u>
Margin	<u>0.042</u>	<u>0.045</u>	<u>(0.026)</u>	<u>(0.027)</u>
Maximum Daily Water Pumped (1,000 gallons)	<u>2015</u> 34,660	<u>2014</u> 31,253		
Date of Maximum	07/22	07/28		
<b><u>Services</u></b>				
Contract Customers	2	2		
Power Plants	2	2		
Residential	8,653	8,606		
Commercial	<u>1,068</u>	<u>1,078</u>		
Total	<u><u>9,725</u></u>	<u><u>9,688</u></u>		