

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**June 2015**

**Muscatine Power and Water  
Water Utility**

**Table of Contents**

	<b>Page</b>
Classification of Water Distribution.....	1
Statements of Revenues, Expenses, and Changes in Net Position.....	2-3
Statements of Net Position.....	4-5
Statements of Cash Flows.....	6-7
Summary of Expenses.....	8-11
Statistical Data.....	12

**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - June 2015**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	635,052	11.9	710,612	14.0	623,368
Power Plants	78,441	(11.7)	69,278	(13.6)	80,213
Residential	44,606	(17.9)	36,618	(10.6)	40,956
Commercial	36,523	(13.2)	31,702	(12.0)	36,007
<b>Total Metered Customers</b>	<b>794,622</b>	<b>6.7</b>	<b>848,210</b>	<b>8.7</b>	<b>780,544</b>
Rated Customers - Estimate	---	---	4	(42.9)	7
City Use, Line Loss, Cycle Billing	47,677	6.7	50,893	8.7	46,833
<b>Total Water Pumped</b>	<b>842,299</b>	<b>6.7</b>	<b>899,106</b>	<b>8.7</b>	<b>827,384</b>

**Calendar Year-to-Date**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	3,799,092	2.2	3,883,992	9.2	3,557,847
Power Plants	436,862	(11.8)	385,502	(20.0)	481,880
Residential	225,063	(6.2)	211,125	(5.0)	222,265
Commercial	187,567	(5.6)	177,092	(7.2)	190,881
<b>Total Metered Customers</b>	<b>4,648,584</b>	<b>0.2</b>	<b>4,657,711</b>	<b>4.6</b>	<b>4,452,873</b>
Rated Customers - Estimate	---	---	45	(32.8)	67
City Use, Line Loss, Cycle Billing	278,915	0.2	279,463	4.6	267,172
<b>Total Water Pumped</b>	<b>4,927,499</b>	<b>0.2</b>	<b>4,937,219</b>	<b>4.6</b>	<b>4,720,112</b>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - June 2015**

	Budget		% Increase (Decrease) from Budget	% Increase (Decrease) from Last Year		Last Year	Avg. Price
	Estimate	Avg. Price		This Year	Avg. Price		
<b>Sales of Water</b>							
Contract Customers	\$226,179	\$ 0.35616	11.0	\$250,974	\$ 0.35318	20.2	\$208,763 \$ 0.33490
Power Plants	31,082	0.39625	(4.7)	29,611	0.42743	(6.6)	31,689 0.39506
Residential	158,276	3.54831	(5.7)	149,276	4.07662	1.9	146,500 3.57701
Commercial	55,863	1.52953	(11.3)	49,537	1.56256	(1.2)	50,151 1.39281
<b>Water Sales</b>	<b>471,400</b>	<b>0.59324</b>	<b>1.7</b>	<b>479,398</b>	<b>0.56519</b>	<b>9.7</b>	<b>437,103 0.56000</b>
<b>Other Revenue</b>							
Penalty Revenue	766		13.4	869		22.9	707
Merchandise & Job Sales-Net	492		24.2	611		14.8	532
Miscellaneous Revenue	1,097		7.9	1,184		66.8	710
<b>Total Other Revenue</b>	<b>2,355</b>		<b>13.1</b>	<b>2,664</b>		<b>36.7</b>	<b>1,949</b>
<b>Operating Revenue</b>	<b>473,755</b>		<b>1.8</b>	<b>482,062</b>		<b>9.8</b>	<b>439,052</b>
<b>Operating Expense</b>							
Operation	302,574		(4.9)	287,775		4.4	275,743
Maintenance	111,010		(52.9)	52,323		(39.3)	86,129
Depreciation	59,842		(1.9)	58,681		(2.5)	60,159
<b>Total Operating Expense</b>	<b>473,426</b>		<b>(15.8)</b>	<b>398,779</b>		<b>(5.5)</b>	<b>422,031</b>
<b>Operating Income</b>	<b>329</b>		<b>252.1X</b>	<b>83,283</b>		<b>3.9X</b>	<b>17,021</b>
<b>Nonoperating Revenues (Expenses)</b>							
Interest Income	128		(69.5)	39		77.3	22
Interest Expense	(9,942)		(91.7)	(828)		25.3	(661)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>(9,814)</b>		<b>(92.0)</b>	<b>(789)</b>		<b>23.5</b>	<b>(639)</b>
<b>Net Income (Loss) before Capital Contributions</b>	<b>(9,485)</b>		<b>-9.7X</b>	<b>82,494</b>		<b>4.0X</b>	<b>16,382</b>
<b>Capital Contributions</b>	<b>---</b>		<b>---</b>	<b>---</b>		<b>---</b>	<b>---</b>
<b>Change in Net Position</b>	<b>(9,485)</b>		<b>-9.7X</b>	<b>82,494</b>		<b>4.0X</b>	<b>16,382</b>
<b>Beginning Net Position</b>	<b>15,768,181</b>			<b>15,985,630</b>			<b>15,477,078</b>
<b>Ending Net Position</b>	<b>\$15,758,696</b>			<b>\$16,068,124</b>			<b>\$15,493,460</b>
<b>Net Income (Loss) to Operating Revenue</b>	<b>(2.0)</b>			<b>17.1</b>			<b>3.7</b>
<b>Debt Service Coverage</b>	<b>4.85</b>			<b>42.67</b>			<b>25.09</b>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - June 2015**

	Budget Estimate	Avg. Price	% Increase (Decrease) from Budget	This Year	Avg. Price	% Increase (Decrease) from Last Year	Last Year	Avg. Price
<b>Sales of Water</b>								
Contract Customers	\$1,315,004	\$ 0.34614	2.8	\$1,352,429	\$ 0.34821	12.3	\$1,204,269	\$ 0.33848
Power Plants	176,275	0.40350	(2.5)	171,871	0.44584	(8.1)	186,957	0.38797
Residential	877,430	3.89860	(1.8)	861,217	4.07918	4.6	823,417	3.70466
Commercial	286,871	1.52943	(3.5)	276,958	1.56392	2.2	271,005	1.41976
Water Sales	2,655,580	0.57127	0.3	2,662,475	0.57163	7.1	2,485,648	0.55821
<b>Other Revenue</b>								
Penalty Revenue	4,600		(19.2)	3,715		(2.8)	3,822	
Merchandise & Job Sales-Net	4,558		37.6	6,271		72.7	3,632	
Miscellaneous Revenue	6,180		34.8	8,329		(8.6)	9,110	
Total Other Revenue	15,338		19.4	18,315		10.6	16,564	
Operating Revenue	2,670,918		0.4	2,680,790		7.1	2,502,212	
<b>Operating Expense</b>								
Operation	1,851,242		(3.3)	1,790,922		3.2	1,734,893	
Maintenance	489,255		(30.1)	341,804		(38.1)	551,960	
Depreciation	359,057		(1.9)	352,092		(2.5)	360,954	
Total Operating Expense	2,699,554		(8.0)	2,484,818		(6.2)	2,647,807	
Operating Income (Loss)	(28,636)		-7.8X	195,972		-2.3X	(145,595)	
<b>Nonoperating Revenues (Expenses)</b>								
Interest Income	738		(43.8)	415		1.6X	162	
Interest Expense	(90,318)		(94.3)	(5,175)		26.5	(4,090)	
Net Nonoperating Revenues (Expenses)	(89,580)		(94.7)	(4,760)		21.2	(3,928)	
Net Income (Loss) before Capital Contributions	(118,216)		-2.6X	191,212		-2.3X	(149,523)	
Capital Contributions	—		—	—		—	28,549	
Change in Net Position	(118,216)		-2.6X	191,212		-2.6X	(120,974)	
Beginning Net Position	15,876,912			15,876,912			15,614,434	
Ending Net Position	\$15,758,696			\$16,068,124			\$15,493,460	
Net Income (Loss) to Operating Revenue	(4.4)			7.1			(6.0)	
Debt Service Coverage	7.01			27.76			11.59	

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**June 2015**

**ASSETS**

	<u>2015</u>	<u>2014</u>
<b>Current Assets:</b>		
<u>Unrestricted Assets</u>		
Cash - interest bearing	\$523,668	\$580,541
Receivables:		
Consumer Accounts	619,542	572,618
Interest	1	2
Inventories	348,518	305,970
Prepaid Expenses	55,769	49,311
	<u>1,547,498</u>	<u>1,508,442</u>
Total Unrestricted Current Assets		
<u>Restricted Assets</u>		
Cash - interest bearing	<u>35,233</u>	<u>---</u>
Total Restricted Current Assets	<u>35,233</u>	<u>---</u>
Total Current Assets	<u>1,582,731</u>	<u>1,508,442</u>
<b>Property and Equipment:</b>		
At Cost	28,610,958	27,338,173
Less Accumulated Depreciation	<u>10,227,879</u>	<u>10,352,231</u>
Net Property and Equipment	<u>18,383,079</u>	<u>16,985,942</u>
<b>TOTAL ASSETS</b>	<u><u>\$19,965,810</u></u>	<u><u>\$18,494,384</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**June 2015**

**LIABILITIES AND NET POSITION**

	<u>2015</u>	<u>2014</u>
<b>Current Liabilities:</b>		
<b><u>Payable from Unrestricted Assets</u></b>		
Accounts Payable	\$237,152	\$531,275
Pension Provision	70,980	62,562
Health & Dental Insurance Provision	29,360	23,200
Retained Percentage on Contracts	26,768	17,730
Consumer Advances for Construction	45,046	212,510
Accrued Payroll	46,845	39,675
Accrued Vacation	115,217	104,774
Accrued Property Taxes	807	791
Miscellaneous Accrued Expenses	48,902	65,640
	<u>621,077</u>	<u>1,058,157</u>
Total Payable from Unrestricted Assets		
<b><u>Payable from Restricted Assets</u></b>		
State Revolving Loan	30,000	29,000
Accrued Interest	2,602	1,124
	<u>32,602</u>	<u>30,124</u>
Total Payable from Restricted Assets		
Total Current Liabilities	<u>653,679</u>	<u>1,088,281</u>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	131,000	161,000
Notes Payable to Electric Utility	2,650,000	1,150,000
Health & Dental Insurance Provision	75,822	127,289
Post-Employment Health Benefit Provision	45,478	35,478
Consumer Advances for Construction	341,707	438,876
	<u>3,244,007</u>	<u>1,912,643</u>
Total Non-Current Liabilities		
<b>Net Position:</b>		
Net Investment in Capital Assets	17,835,326	16,144,556
Unrestricted	<u>(1,767,202)</u>	<u>(651,096)</u>
Total Net Position	<u>16,068,124</u>	<u>15,493,460</u>
 <b>TOTAL LIABILITIES AND NET POSITION</b>	 <u><u>\$19,965,810</u></u>	 <u><u>\$18,494,384</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**June 2015**

	<u>Current Month</u>	<u>Year- To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$473,042	\$2,598,654
Miscellaneous sources	1,989	11,483
Cash paid to/for:		
Suppliers	(151,871)	(929,932)
Employees payroll, taxes and benefits	<u>(184,988)</u>	<u>(1,136,415)</u>
Net cash flows from operating activities	<u>138,172</u>	<u>543,790</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	(29,000)
State revolving loan interest payments	---	(3,325)
Loan from electric utility	---	750,000
Loan from electric utility interest payments	---	(2,055)
Capital expenditures, net	<u>(214,279)</u>	<u>(1,079,697)</u>
Net cash flows from capital and related financing activities	<u>(214,279)</u>	<u>(364,077)</u>
Cash flows from investing activities:		
Interest received on investments	<u>39</u>	<u>414</u>
Net cash flows from investing activities	<u>39</u>	<u>414</u>
Net increase (decrease) in cash and investments	<u>(76,068)</u>	<u>180,127</u>
Cash and investments at beginning of period	<u>634,969</u>	<u>378,774</u>
Cash and investments at end of period	<u><u>\$558,901</u></u>	<u><u>\$558,901</u></u>

Muscataine Power and Water - Water Utility  
 Statements of Cash Flows  
 June 2015

Year- To-Date	Current Month	
\$195,972	\$83,283	Operating income
352,092	58,681	Noncash item in operating income: Depreciation of utility plant
		Changes in assets and liabilities:
(47,551)	(6,266)	Consumer accounts receivable
(10,575)	3,793	Inventories
(30,377)	(1,505)	Prepaid and deferred expenses
35,343	(14,761)	Accounts payable
70,980	11,830	Pension provision
(47,785)	183	Health & dental insurance provision
5,000	834	Other post-employment benefit provision
960	(7,246)	Retained percentage
(2,650)	12,206	Accrued payroll
11,226	(3,349)	Accrued vacation
(14)	66	Accrued property taxes
12,273	---	Unearned revenue
(1,104)	423	Miscellaneous accrued expenses
\$543,790	\$138,172	Net cash flows from operating activities

Reconciliation of operating income to net cash  
 flows from operating activities

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - June 2015**

<u>Source of Supply</u>	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
Operation Supervision	\$2,647		\$2,767		\$1,877	
Operation Labor and Expenses	1,959		796		984	
Miscellaneous Expense	648		508		167	
Maintenance of Wells	18,400		7,800		2,000	
Maintenance of Supply Mains	330		2,174		388	
Depreciation	8,943		8,261		6,546	
<b>Total Source of Supply Expense</b>	<b>32,927</b>	<b>7.0</b>	<b>22,306</b>	<b>4.6</b>	<b>11,962</b>	<b>2.7</b>
<b><u>Pumping</u></b>						
Operation Supervision	3,049		3,194		2,367	
Fuel or Power Purchased	73,100		82,745		67,730	
Pumping Labor and Expenses	4,044		4,222		5,167	
Miscellaneous Expense	167		310		286	
Maintenance of Structures	142		---		---	
Maintenance of Pumping Equipment	46,110		3,648		13,892	
Depreciation	6,213		6,024		5,670	
<b>Total Pumping Expense</b>	<b>132,825</b>	<b>28.0</b>	<b>100,143</b>	<b>20.8</b>	<b>95,112</b>	<b>21.7</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	3,111		3,219		2,361	
Chemicals	18,679		21,623		17,024	
Operation Labor and Expenses	12,367		12,572		11,723	
Miscellaneous Expense	1,787		547		585	
Maintenance of Structures	2,919		347		552	
Maintenance of Purification Equip.	1,949		3,586		338	
Depreciation	3,247		3,229		3,229	
<b>Total Water Treatment Expense</b>	<b>44,059</b>	<b>9.3</b>	<b>45,123</b>	<b>9.4</b>	<b>35,812</b>	<b>8.2</b>
<b><u>Distribution</u></b>						
Operation Supervision	2,992		3,120		2,279	
Storage Facilities Expense	4,287		5,248		4,524	
Trans. & Distr. Lines Expense	5,129		5,275		5,301	
Meter Expense	11,857		9,813		13,112	
Consumer Installation Expense	4,661		3,702		4,902	
Miscellaneous Expense	12,528		7,451		13,708	
Vehicle Expense	5,052		6,151		6,447	
Maintenance:						
Supervision	4,656		4,878		4,070	
Structures	1,153		83		118	
Reservoirs and Standpipes	30		36		3,229	
Mains	18,876		16,101		48,517	
Valves	6,281		1,435		2,924	
Meters	1,370		4,149		4,099	
Hydrants	2,026		1,536		966	
Miscellaneous Plant	2,951		3,850		2,219	
Vacation, Holiday, Sick Leave	10,352		8,460		8,020	
Depreciation	34,441		34,331		32,462	
<b>Total Distribution Expense</b>	<b>\$128,642</b>	<b>27.2</b>	<b>\$115,619</b>	<b>24.0</b>	<b>\$156,897</b>	<b>35.7</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - June 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Source of Supply</u></b>						
Operation Supervision	\$15,943		\$15,625		\$14,447	
Operation Labor and Expenses	10,432		5,721		5,837	
Miscellaneous Expense	2,300		1,788		713	
Maintenance of Wells	73,600		7,800		88,490	
Maintenance of Supply Mains	2,581		8,238		5,952	
Depreciation	<u>53,659</u>		<u>49,567</u>		<u>39,276</u>	
<b>Total Source of Supply Expense</b>	<u>158,515</u>	5.9	<u>88,739</u>	3.3	<u>154,715</u>	6.2
<b><u>Pumping</u></b>						
Operation Supervision	18,595		17,800		16,737	
Fuel or Power Purchased	418,100		482,017		405,701	
Pumping Labor and Expenses	22,529		26,910		27,397	
Miscellaneous Expense	1,000		1,784		1,665	
Maintenance of Structures	850		98		120	
Maintenance of Pumping Equipment	161,697		109,573		207,876	
Depreciation	<u>37,279</u>		<u>36,143</u>		<u>34,020</u>	
<b>Total Pumping Expense</b>	<u>660,050</u>	24.7	<u>674,325</u>	25.2	<u>693,516</u>	27.7
<b><u>Water Treatment</u></b>						
Operation Supervision	18,627		17,811		16,867	
Chemicals	112,086		107,093		96,571	
Operation Labor and Expenses	87,614		84,290		78,661	
Miscellaneous Expense	14,260		11,206		7,622	
Maintenance of Structures	10,738		4,052		4,880	
Maintenance of Purification Equip.	9,939		16,499		11,240	
Depreciation	<u>19,486</u>		<u>19,375</u>		<u>19,374</u>	
<b>Total Water Treatment Expense</b>	<u>272,750</u>	10.2	<u>260,326</u>	9.7	<u>235,215</u>	9.4
<b><u>Distribution</u></b>						
Operation Supervision	18,536		18,012		16,826	
Storage Facilities Expense	24,905		31,975		28,269	
Trans. & Distr. Lines Expense	49,549		31,729		41,379	
Meter Expense	62,532		67,396		62,893	
Consumer Installation Expense	26,521		21,084		25,936	
Miscellaneous Expense	76,526		54,230		88,430	
Vehicle Expense	29,893		27,335		31,138	
Maintenance:						
Supervision	27,949		26,916		27,221	
Structures	2,328		856		2,150	
Reservoirs and Standpipes	210		495		4,951	
Mains	100,043		97,270		138,214	
Valves	34,899		7,801		9,660	
Meters	8,460		18,692		12,927	
Hydrants	12,447		5,980		7,511	
Miscellaneous Plant	17,703		20,579		14,401	
Vacation, Holiday, Sick Leave	76,962		71,198		78,594	
Depreciation	<u>206,645</u>		<u>205,988</u>		<u>194,772</u>	
<b>Total Distribution Expense</b>	<u>\$776,108</u>	29.1	<u>\$707,536</u>	26.4	<u>\$785,272</u>	31.4

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - June 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	\$6,630	1.4	\$448	0.1	\$1,039	0.2
<b><u>Consumer Accounts</u></b>						
Supervision	1,332		1,575		1,463	
Meter Reading Expense	3,813		3,799		3,784	
Consumer Records and Collection	15,087		14,984		12,784	
Uncollectible Accounts Expense	678		678		735	
Vacation, Holiday, Sick Leave	1,502		1,227		1,625	
<b>Total Consumer Accounts Expense</b>	<b>22,412</b>	<b>4.7</b>	<b>22,263</b>	<b>4.6</b>	<b>20,391</b>	<b>4.6</b>
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	20,814		21,305		19,104	
Office Supplies and Expenses	2,167		1,972		1,747	
Outside Services Employed	1,218		1,232		1,542	
Property Insurance	1,923		1,727		1,757	
Casualty Ins, Injuries & Damages	3,867		2,433		3,082	
Employee Pensions and Benefits	52,220		49,922		48,019	
Fringe Benefits Charged to Constr.	(4,058)		(13,620)		(6,673)	
Miscellaneous General Expense	8,493		10,097		8,732	
Rents	5,919		5,919		5,746	
Maintenance of General Plant	3,817		2,700		2,817	
Vacation, Holiday, Sick Leave	2,553		2,354		2,693	
Depreciation	6,998		6,836		12,252	
<b>Total Administrative and General</b>	<b>105,931</b>	<b>22.4</b>	<b>92,877</b>	<b>19.3</b>	<b>100,818</b>	<b>23.0</b>
<b>Total Operating Expense</b>	<b>\$473,426</b>		<b>\$398,779</b>		<b>\$422,031</b>	
<b>Percent to Operating Revenue</b>		<b>99.9</b>		<b>82.7</b>		<b>96.1</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - June 2015**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$15,806</u>	0.6	<u>\$9,327</u>	0.3	<u>\$6,093</u>	0.2
<b><u>Consumer Accounts</u></b>						
Supervision	7,943		8,482		7,707	
Meter Reading Expense	23,269		23,622		26,100	
Customer Records and Collection	90,330		83,555		79,840	
Uncollectible Accounts Expense	4,069		4,069		4,411	
Vacation, Holiday, Sick Leave	<u>11,160</u>		<u>10,855</u>		<u>12,377</u>	
Total Consumer Accounts Expense	<u>136,771</u>	5.1	<u>130,583</u>	4.9	<u>130,435</u>	5.2
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	125,053		120,406		115,487	
Office Supplies and Expenses	11,039		12,835		8,888	
Outside Services Employed	12,909		11,354		18,221	
Property Insurance	11,386		10,452		9,950	
Casualty Ins, Injuries & Damages	23,481		32,569		26,607	
Employee Pensions and Benefits	321,940		302,764		291,571	
Fringe Benefits Charged to Constr.	(14,301)		(44,867)		(20,730)	
Miscellaneous General Expense	65,794		54,763		48,929	
Rents	35,513		35,512		34,478	
Maintenance of General Plant	25,811		16,955		16,367	
Vacation, Holiday, Sick Leave	18,941		20,220		19,281	
Depreciation	<u>41,988</u>		<u>41,019</u>		<u>73,512</u>	
Total Administrative and General	<u>679,554</u>	25.4	<u>613,982</u>	22.9	<u>642,561</u>	25.7
Total Operating Expense	<u>\$2,699,554</u>		<u>\$2,484,818</u>		<u>\$2,647,807</u>	
Percent to Operating Revenue		101.1		92.7		105.8

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - June 2015**

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.533	0.565	0.528	0.560
Cost Per 1,000 Gallons	<u>0.444</u>	<u>0.470</u>	<u>0.510</u>	<u>0.541</u>
Margin	<u>0.090</u>	<u>0.095</u>	<u>0.018</u>	<u>0.019</u>
		<u>2015</u>		<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)		32,233		29,831
Date of Maximum		06/17		06/13

Calendar Year-to-Date

	<u>2015</u>		<u>2014</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.539	0.572	0.527	0.558
Cost Per 1,000 Gallons	<u>0.503</u>	<u>0.533</u>	<u>0.561</u>	<u>0.595</u>
Margin	<u>0.036</u>	<u>0.038</u>	<u>(0.034)</u>	<u>(0.036)</u>
		<u>2015</u>		<u>2014</u>
Maximum Daily Water Pumped (1,000 gallons)		32,233		30,275
Date of Maximum		06/17		05/19
 <u>Services</u>				
Contract Customers		2		2
Power Plants		2		2
Residential		8,660		8,590
Commercial		<u>1,068</u>		<u>1,074</u>
Total		<u><u>9,732</u></u>		<u><u>9,668</u></u>