

**MINUTES
AUDIT COMMITTEE MEETING
OF THE
MUSCATINE CITY COUNCIL**

THURSDAY, APRIL 16, 2015

6:00 P.M. - CITY HALL - CITY ADMINISTRATOR'S OFFICE

The meeting was called to order at 6:00 p.m.

Members Present: Councilmembers Phil Fitzgerald, Osama Shihadeh, and Bob Bynum; Gregg Mandsager, City Administrator; and Nancy Lueck, Finance Director.

Finance Director, Nancy Lueck, opened the meeting and distributed a matrix summary of various components of the three responses to the Request for Proposals for Audit Services for fiscal years 2014/2015 through 2018/2019. Proposals were received from McGladrey, LLP, Eide Bailly, LLP, and Bohnsack & Frommelt LLP.

Committee members discussed the proposals and matrix and agreed that all three firms had the qualifications to perform the City's audits. There was discussion of the pricing of the three proposals, audit staffing of each firm, and hours noted by each firm for the audit.

Councilmember Bynum made a motion to recommend the City enter into an agreement with Bohnsack & Frommelt for audit services for the next five years, with the stipulation that Sarah Bohnack remain a partner in that firm for that five year period. Seconded by Councilmember Fitzgerald. All ayes; motion carried.

There was further discussion that the Finance Director would contact Sarah Bohnack to discuss the terms of the audit agreement and that the agreement would be included on the agenda for the May 7, 2015 meeting for consideration by the full City Council.

Councilmember Bynum moved to adjourn the meeting. Seconded by Councilmember Fitzgerald. All ayes; motion carried.

The meeting adjourned at 6:30 p.m.

Submitted by:
Nancy A. Lueck
Finance Director