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FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator
From: Nancy A. Lueck, Finance Director
Date: March 9, 2015
Re: Resolution Approving Amendment #1 to the 2014/2015 City Budget

Introduction and Background:

The City Council set a public hearing for March 12, 2015 concerning amendment #1 to the 2014/2015 City budget and the notice of public hearing was published in the *Muscatine Journal* on February 26, 2015.

Recommendation:

Attached is the resolution to approve amendment #1 to the City's 2014/2015 fiscal year budget. This resolution will amend the 2014/2015 budget to the Revised Estimate amounts considered by City Council during their 2015/2016 budget review process. This includes amending both revenues and expenditures to the currently estimated amounts. Amendments also reflect updated capital project construction schedules.

Please include the attached resolution on the City Council agenda for the March 12, 2015 Council meeting. Please contact me if you have any questions.

70-653

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MUSCATINE County, Iowa:

The City Council of Muscatine in said County/Countries met on 3/12/15, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2015
(AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of Muscatine

Section 1. Following notice published 3/12/15 <==== Enter Publication/Posting date and the public hearing held, 3/12/15 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property 1	12,541,759	0	12,541,759
Less: Uncollected Property Taxes-Levy Year 2	0	0	0
Net Current Property Taxes 3	12,541,759	0	12,541,759
Delinquent Property Taxes 4	0	0	0
TIF Revenues 5	1,075,051	4,983	1,080,034
Other City Taxes 6	3,299,269	296,800	3,596,069
Licenses & Permits 7	334,400	67,600	402,000
Use of Money and Property 8	1,046,320	93,440	1,139,760
Intergovernmental 9	9,404,694	-1,464,480	7,940,214
Charges for Services 10	13,381,850	48,700	13,430,550
Special Assessments 11	0	0	0
Miscellaneous 12	4,751,864	13,354,420	18,106,284
Other Financing Sources 13	14,419,691	866,941	15,286,632
Total Revenues and Other Sources 14	60,254,898	13,268,404	73,523,302
Expenditures & Other Financing Uses			
Public Safety 15	8,715,400	20,100	8,735,500
Public Works 16	2,408,300	22,600	2,430,900
Health and Social Services 17	23,000	-3,000	20,000
Culture and Recreation 18	3,184,050	90,600	3,274,650
Community and Economic Development 19	3,153,416	41,784	3,195,200
General Government 20	2,355,200	-85,817	2,269,383
Debt Service 21	2,907,696	-4,035	2,903,661
Capital Projects 22	5,215,400	952,800	6,168,200
Total Government Activities Expenditures 23	27,962,462	1,035,032	28,997,494
Business Type / Enterprises 24	19,336,028	-498,000	18,838,028
Total Gov Activities & Business Expenditures 25	47,298,490	537,032	47,835,522
Transfers Out 26	14,419,691	866,941	15,286,632
Total Expenditures/Transfers Out 27	61,718,181	1,403,973	63,122,154
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year 28	-1,463,283	11,864,431	10,401,148
Beginning Fund Balance July 1 29	17,307,821	1,130,852	18,438,673
Ending Fund Balance June 30 30	15,844,538	12,995,283	28,839,821

Passed this 12 day of March, 2015
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor