

RESOLUTION NO._____

RESOLUTION SETTING TIME AND PLACE FOR A PUBLIC HEARING
CONCERNING THE BUDGET ESTIMATE FOR FISCAL YEAR 2015/2016
FOR THE CITY OF MUSCATINE, IOWA

WHEREAS, the City is required to hold a public hearing concerning the City's budget estimate for fiscal year July 1, 2015 through June 30, 2016.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MUSCATINE, IOWA that a public hearing will be held on March 5, 2015 beginning at 7:00 p.m. in the City Hall Council Chambers, 215 Sycamore Street, concerning the City's budget estimate for fiscal year 2015/2016, and the City Clerk is directed to publish notice of said meeting in the Muscatine Journal.

PASSED, APPROVED AND ADOPTED this 17th day of February, 2015.

BY THE CITY COUNCIL OF THE
CITY OF MUSCATINE, IOWA

DeWayne Hopkins, Mayor

ATTEST:

Gregg Mandsager, City Clerk

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of Muscatine, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers
on 3/15/2015 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.67209

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-264-1550

phone number

Gregg Mandsager

City Clerk/Finance Officer's NAME

	Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
	(a)	(b)	(c)
Revenues & Other Financing Sources			
Taxes Levied on Property	1 12,404,951	12,541,759	12,539,510
Less: Uncollected Property Taxes-Levy Year	2 0	0	6,653
Net Current Property Taxes	3 12,404,951	12,541,759	12,532,857
Delinquent Property Taxes	4 0	0	-4,035
TIF Revenues	5 1,951,000	1,080,034	874,512
Other City Taxes	6 3,414,003	3,596,069	3,498,482
Licenses & Permits	7 433,400	402,000	371,982
Use of Money and Property	8 1,172,770	1,139,760	889,797
Intergovernmental	9 12,714,643	7,940,214	8,224,961
Charges for Fees & Service	10 13,475,750	13,430,550	13,483,351
Special Assessments	11 0	0	0
Miscellaneous	12 5,057,750	18,106,284	4,868,499
Other Financing Sources	13 3,075,000	0	2,575,000
Transfers In	14 15,186,906	15,286,632	11,977,244
Total Revenues and Other Sources	15 68,886,173	73,523,302	59,292,650
Expenditures & Other Financing Uses			
Public Safety	16 8,947,000	8,735,500	8,326,966
Public Works	17 2,534,500	2,430,900	2,353,705
Health and Social Services	18 45,000	20,000	20,000
Culture and Recreation	19 3,178,250	3,274,650	3,165,942
Community and Economic Development	20 3,939,320	3,195,200	3,088,022
General Government	21 2,394,600	2,269,383	2,295,450
Debt Service	22 2,923,068	2,903,661	2,953,672
Capital Projects	23 5,974,600	6,168,200	4,154,476
Total Government Activities Expenditures	24 29,936,338	28,997,494	26,358,233
Business Type / Enterprises	25 24,229,645	18,838,028	21,418,970
Total ALL Expenditures	26 54,165,983	47,835,522	47,777,203
Transfers Out	27 15,186,906	15,286,632	11,977,244
Total ALL Expenditures/Transfers Out	28 69,352,889	63,122,154	59,754,447
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -466,716	10,401,148	-461,797
Beginning Fund Balance July 1	30 28,839,821	18,438,673	18,900,470
Ending Fund Balance June 30	31 28,373,105	28,839,821	18,438,673