

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**October 2014**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - October 2014**

	<b><u>Budget Estimate</u></b>	<b><u>%Increase (Decrease) From Budget</u></b>	<b><u>This Year</u></b>	<b><u>%Increase (Decrease) Fr. Last Yr.</u></b>	<b><u>Last Year</u></b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	613,430	(2.2)	599,777	(7.4)	647,563
Power Plants	66,297	(31.9)	45,127	(45.9)	83,344
Residential	39,326	(9.3)	35,666	(9.9)	39,585
Commercial	34,271	(3.5)	33,074	(10.1)	36,770
Total Metered Customers	753,324	(5.3)	713,644	(11.6)	807,262
Rated Customers - Estimate	---	---	7	(53.3)	15
City Use, Line Loss, Cycle Billing	45,199	(5.3)	42,819	(11.6)	48,436
Total Water Pumped	798,523	(5.3)	756,469	(11.6)	855,713

**Calendar Year-to-Date**

	<b><u>Budget Estimate</u></b>	<b><u>%Increase (Decrease) From Budget</u></b>	<b><u>This Year</u></b>	<b><u>%Increase (Decrease) Fr. Last Yr.</u></b>	<b><u>Last Year</u></b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	5,994,720	0.8	6,040,932	0.2	6,031,053
Power Plants	772,955	(5.4)	731,326	(3.8)	760,118
Residential	411,197	(7.4)	380,871	(7.8)	413,190
Commercial	343,132	(2.4)	334,803	(6.6)	358,334
Total Metered Customers	7,522,004	(0.5)	7,487,932	(1.0)	7,562,695
Rated Customers - Estimate	---	---	127	(3.1)	131
City Use, Line Loss, Cycle Billing	451,320	(0.5)	449,276	(1.0)	453,762
Total Water Pumped	7,973,324	(0.5)	7,937,335	(1.0)	8,016,588

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - October 2014**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Sales of Water</u></b>					
Contract Customers	\$204,216	1.8	\$207,877	1.2	\$205,447
Power Plants	29,930	(17.4)	24,734	(20.6)	31,168
Residential	144,845	(2.7)	140,920	3.9	135,568
Commercial	<u>46,832</u>	1.8	<u>47,670</u>	1.0	<u>47,210</u>
Water Sales	<u>425,823</u>	(1.1)	<u>421,201</u>	0.4	<u>419,393</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	683	63.5	1,117	6.3	1,051
Merchandise & Job Sales-Net	825	(89.7)	85	(79.4)	412
Miscellaneous Revenue	<u>812</u>	1.3X	<u>1,895</u>	81.5	<u>1,044</u>
Total Other Revenue	<u>2,320</u>	33.5	<u>3,097</u>	23.5	<u>2,507</u>
Operating Revenue	<u>428,143</u>	(0.9)	<u>424,298</u>	0.6	<u>421,900</u>
<b><u>Operating Expense</u></b>					
Operation	296,168	1.4	300,181	2.9	291,610
Maintenance	49,417	61.6	79,882	5.2	75,953
Depreciation	<u>60,090</u>	0.1	<u>60,159</u>	14.9	<u>52,340</u>
Total Operating Expense	<u>405,675</u>	8.5	<u>440,222</u>	4.8	<u>419,903</u>
Operating Income (Loss)	<u>22,468</u>	-1.7X	<u>(15,924)</u>	-9.0X	<u>1,997</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	164	(86.0)	23	(30.3)	33
Interest Expense	<u>(13,890)</u>	(94.5)	<u>(767)</u>	22.3	<u>(627)</u>
Net Nonoperating Revenues (Expenses)	<u>(13,726)</u>	(94.6)	<u>(744)</u>	25.3	<u>(594)</u>
<b>Net Income (Loss) before Capital Contributions</b>	<b>8,742</b>	<b>-2.9X</b>	<b>(16,668)</b>	<b>-12.9X</b>	<b>1,403</b>
Capital Contributions	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Change in Net Position	<u>8,742</u>	<u>-2.9X</u>	<u>(16,668)</u>	<u>-12.9X</u>	<u>1,403</u>
Beginning Net Position	<u>15,643,438</u>		<u>15,810,507</u>		<u>14,329,573</u>
Ending Net Position	<u>\$15,652,180</u>		<u>\$15,793,839</u>		<u>\$14,330,976</u>
Net Income (Loss) to Operating Revenue	2.0		(3.9)		0.3
Debt Service Coverage	1.16		0.77		17.86

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - October 2014**

	<b><u>Budget Estimate</u></b>	<b><u>%Increase (Decrease) From Budget</u></b>	<b><u>This Year</u></b>	<b><u>%Increase (Decrease) Fr. Last Yr.</u></b>	<b><u>Last Year</u></b>
<b><u>Sales of Water</u></b>					
Contract Customers	\$1,990,177	2.7	\$2,043,220	6.4	\$1,921,213
Power Plants	317,547	(5.7)	299,513	(0.7)	301,746
Residential	1,441,503	(2.6)	1,404,322	4.4	1,344,816
Commercial	<u>464,280</u>	1.4	<u>470,680</u>	3.4	<u>455,379</u>
Water Sales	<u>4,213,507</u>	0.1	<u>4,217,735</u>	4.8	<u>4,023,154</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	6,833	13.5	7,754	7.4	7,221
Merchandise & Job Sales-Net	8,843	23.4	10,909	53.2	7,120
Miscellaneous Revenue	<u>8,877</u>	49.9	<u>13,306</u>	(14.0)	<u>15,476</u>
Total Other Revenue	<u>24,553</u>	30.2	<u>31,969</u>	7.2	<u>29,817</u>
Operating Revenue	<u>4,238,060</u>	0.3	<u>4,249,704</u>	4.9	<u>4,052,971</u>
<b><u>Operating Expense</u></b>					
Operation	2,871,520	1.2	2,904,860	5.2	2,762,113
Maintenance	707,039	9.2	771,737	27.2	606,811
Depreciation	<u>600,894</u>	0.1	<u>601,590</u>	14.9	<u>523,400</u>
Total Operating Expense	<u>4,179,453</u>	2.4	<u>4,278,187</u>	9.9	<u>3,892,324</u>
Operating Income (Loss)	<u>58,607</u>	-1.5X	<u>(28,483)</u>	-1.2X	<u>160,647</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	1,403	(82.1)	251	(6.3)	268
Interest Expense	<u>(180,480)</u>	(96.1)	<u>(7,071)</u>	9.6	<u>(6,452)</u>
Net Nonoperating Revenues (Expenses)	<u>(179,077)</u>	(96.2)	<u>(6,820)</u>	10.3	<u>(6,184)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>	<u>(120,470)</u>	(70.7)	<u>(35,303)</u>	-1.2X	<u>154,463</u>
Capital Contributions	<u>158,216</u>	35.7	<u>214,708</u>	2.1X	<u>69,024</u>
Change in Net Position	37,746	3.8X	179,405	(19.7)	223,487
Beginning Net Position	<u>15,614,434</u>		<u>15,614,434</u>		<u>14,107,489</u>
Ending Net Position	<u>\$15,652,180</u>		<u>\$15,793,839</u>		<u>\$14,330,976</u>
Net Income (Loss) to Operating Revenue	(2.8)		(0.8)		3.8
Debt Service Coverage	1.02		1.00		22.66

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**October 2014**

**ASSETS**

	<u><b>2014</b></u>	<u><b>2013</b></u>
<b>Current Assets:</b>		
Cash - interest bearing	\$481,412	\$534,030
Receivables:		
Consumer Accounts	556,237	558,436
Interest	2	1
Inventories	267,132	248,271
Prepaid Expenses	<u>24,715</u>	<u>21,094</u>
Total Current Assets	<u>1,329,498</u>	<u>1,361,832</u>
<b>Property and Equipment:</b>		
At Cost	27,995,091	25,854,095
Less Accumulated Depreciation	<u>10,580,819</u>	<u>9,983,104</u>
Net Property and Equipment	<u>17,414,272</u>	<u>15,870,991</u>
 <b>TOTAL ASSETS</b>	 <u><u>\$18,743,770</u></u>	 <u><u>\$17,232,823</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**October 2014**

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**LIABILITIES AND NET POSITION**

	<u>2014</u>	<u>2013</u>
<b>Current Liabilities:</b>		
State Revolving Loan	\$29,000	\$29,000
Notes Payable to Electric Utility	1,650,000	400,000
Accrued Interest	4,106	3,107
Accounts Payable	259,803	168,299
Pension Provision	13,128	2,714
Health & Dental Insurance Provision	23,200	17,316
Retained Percentage on Contracts	7,217	---
Consumer Advances for Construction	74,228	1,254,607
Accrued Payroll	30,609	23,727
Accrued Vacation	104,764	96,406
Accrued Property Taxes	264	263
Miscellaneous Accrued Expenses	33,223	50,893
	<hr/>	<hr/>
Total Current Liabilities	2,229,542	2,046,332
	<hr/>	<hr/>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	161,000	190,000
Health & Dental Insurance Provision	132,814	164,386
Post-Employment Health Benefit Provision	38,811	25,593
Consumer Advances for Construction	387,764	475,536
	<hr/>	<hr/>
Total Non-Current Liabilities	720,389	855,515
	<hr/>	<hr/>
<b>Net Position:</b>		
Net Investment in Capital Assets	15,112,280	13,521,848
Unrestricted	681,559	809,128
	<hr/>	<hr/>
Total Net Position	15,793,839	14,330,976
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>\$18,743,770</u>	<u>\$17,232,823</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**October 2014**

	<b><u>Current</u></b> <b><u>Month</u></b>	<b><u>Year-</u></b> <b><u>To-Date</u></b>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$431,097	\$4,200,373
Miscellaneous sources	2,842	16,071
Cash paid to/for:		
Suppliers	(154,481)	(1,753,829)
Employees payroll, taxes and benefits	(205,071)	(1,965,700)
Net cash flows from operating activities	<u>74,387</u>	<u>496,915</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	---	(29,000)
State revolving loan interest payments	---	(3,833)
Loan from electric utility	---	1,250,000
Loan from electric utility interest payments	---	(208)
Capital expenditures, net	(125,286)	(1,800,639)
Net cash flows from capital and related financing activities	<u>(125,286)</u>	<u>(583,680)</u>
Cash flows from investing activities:		
Interest received on investments	<u>23</u>	<u>251</u>
Net cash flows from investing activities	<u>23</u>	<u>251</u>
Net decrease in cash and investments	<u>(50,876)</u>	<u>(86,514)</u>
Cash and investments at beginning of period	<u>532,288</u>	<u>567,926</u>
Cash and investments at end of period	<u><u>\$481,412</u></u>	<u><u>\$481,412</u></u>



**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**October 2014**

	<b><u>Current</u></b> <b><u>Month</u></b>	<b><u>Year-</u></b> <b><u>To-Date</u></b>
Reconciliation of operating loss to net cash flows from operating activities		
Operating loss	(\$15,924)	(\$28,483)
Noncash item in operating income:		
Depreciation of utility plant	60,159	601,590
Changes in assets and liabilities:		
Consumer accounts receivable	12,162	(16,755)
Inventories	5,995	89,106
Prepaid and deferred expenses	7,112	(4,822)
Accounts payable	43,808	(131,235)
Pension provision	(20,854)	13,128
Health & dental insurance provision	(1,251)	(10,006)
Other post-employment benefit provision	833	8,333
Retained percentage	(27,701)	7,217
Accrued payroll	18,342	(13,575)
Accrued vacation	(1,210)	9,584
Accrued property taxes	66	(526)
Miscellaneous accrued expenses	(7,150)	(26,641)
Net cash flows from operating activities	<u>\$74,387</u>	<u>\$496,915</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - October 2014**

<b><u>Source of Supply</u></b>	<b><u>Budget Est.</u></b>		<b><u>This Year</u></b>		<b><u>Last Year</u></b>	
Operation Supervision	\$2,555		\$2,523		\$2,805	
Operation Labor and Expenses	1,372		1,252		937	
Miscellaneous Expense	346		141		603	
Maintenance of Wells	15,000		---		---	
Maintenance of Supply Mains	252		---		394	
Depreciation	6,717		6,546		5,958	
<b>Total Source of Supply Expense</b>	<b>26,242</b>	<b>6.1</b>	<b>10,462</b>	<b>2.5</b>	<b>10,697</b>	<b>2.5</b>
<b><u>Pumping</u></b>						
Operation Supervision	2,912		3,022		3,187	
Fuel or Power Purchased	63,800		75,644		70,079	
Pumping Labor and Expenses	3,429		4,634		3,989	
Miscellaneous Expense	245		306		293	
Maintenance of Structures	141		---		---	
Maintenance of Pumping Equipment	4,002		7,304		31,598	
Depreciation	5,498		5,670		5,498	
<b>Total Pumping Expense</b>	<b>80,027</b>	<b>18.7</b>	<b>96,580</b>	<b>22.8</b>	<b>114,644</b>	<b>27.2</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	3,014		3,038		3,213	
Chemicals	18,193		15,362		18,227	
Operation Labor and Expenses	11,961		14,440		14,108	
Miscellaneous Expense	689		1,182		1,177	
Maintenance of Structures	734		179		155	
Maintenance of Purification Equip.	1,691		6,322		5,295	
Depreciation	3,205		3,229		2,338	
<b>Total Water Treatment Expense</b>	<b>39,487</b>	<b>9.2</b>	<b>43,752</b>	<b>10.3</b>	<b>44,513</b>	<b>10.6</b>
<b><u>Distribution</u></b>						
Operation Supervision	2,952		3,069		3,206	
Storage Facilities Expense	4,935		5,817		5,523	
Trans. & Distr. Lines Expense	20,877		11,860		(3,062)	
Meter Expense	12,671		13,693		13,051	
Consumer Installation Expense	5,104		3,624		5,653	
Miscellaneous Expense	10,297		17,332		21,690	
Vehicle Expense	5,023		5,541		5,837	
Maintenance:						
Supervision	4,642		5,075		5,071	
Structures	145		125		2,062	
Reservoirs and Standpipes	27		---		131	
Mains	10,113		44,743		19,875	
Valves	1,867		1,335		2,419	
Meters	4,690		3,532		2,122	
Hydrants	433		2,089		1,429	
Miscellaneous Plant	3,096		5,044		3,606	
Vacation, Holiday, Sick Leave	9,799		9,091		8,486	
Depreciation	32,396		32,462		31,035	
<b>Total Distribution Expense</b>	<b>\$129,067</b>	<b>30.1</b>	<b>\$164,432</b>	<b>38.8</b>	<b>\$128,134</b>	<b>30.4</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - October 2014**

<b><u>Source of Supply</u></b>	<b><u>Budget Est.</u></b>		<b><u>This Year</u></b>		<b><u>Last Year</u></b>	
Operation Supervision	\$25,251		\$24,029		\$24,301	
Operation Labor and Expenses	15,612		9,521		11,234	
Miscellaneous Expense	4,444		2,480		3,765	
Maintenance of Wells	90,000		88,490		65,569	
Maintenance of Supply Mains	2,344		7,093		6,409	
Depreciation	67,171		65,460		59,580	
<b>Total Source of Supply Expense</b>	<b>204,822</b>	<b>4.8</b>	<b>197,073</b>	<b>4.6</b>	<b>170,858</b>	<b>4.2</b>
<b><u>Pumping</u></b>						
Operation Supervision	29,376		28,033		27,866	
Fuel or Power Purchased	617,400		707,623		618,133	
Pumping Labor and Expenses	37,308		48,883		37,981	
Miscellaneous Expense	2,250		2,764		3,448	
Maintenance of Structures	1,501		120		5,124	
Maintenance of Pumping Equipment	160,142		246,618		131,576	
Depreciation	54,977		56,700		54,980	
<b>Total Pumping Expense</b>	<b>902,954</b>	<b>21.3</b>	<b>1,090,741</b>	<b>25.7</b>	<b>879,108</b>	<b>21.7</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	29,567		28,258		28,126	
Chemicals	181,930		156,419		157,719	
Operation Labor and Expenses	128,483		133,262		136,443	
Miscellaneous Expense	14,490		11,121		19,626	
Maintenance of Structures	11,176		6,540		13,497	
Maintenance of Purification Equip.	21,473		36,226		33,155	
Depreciation	32,049		32,290		23,380	
<b>Total Water Treatment Expense</b>	<b>419,168</b>	<b>9.9</b>	<b>404,116</b>	<b>9.5</b>	<b>411,946</b>	<b>10.2</b>
<b><u>Distribution</u></b>						
Operation Supervision	29,343		28,371		27,892	
Storage Facilities Expense	44,654		49,097		44,274	
Trans. & Distr. Lines Expense	71,093		65,897		79,642	
Meter Expense	114,594		113,296		115,022	
Consumer Installation Expense	50,928		44,767		44,166	
Miscellaneous Expense	102,250		150,770		147,152	
Vehicle Expense	49,463		49,960		44,755	
Maintenance:						
Supervision	46,246		45,656		44,551	
Structures	2,360		2,693		5,528	
Reservoirs and Standpipes	85,729		5,264		4,305	
Mains	122,419		214,784		187,517	
Valves	40,035		23,957		31,478	
Meters	46,728		22,782		18,401	
Hydrants	18,134		13,712		16,174	
Miscellaneous Plant	30,964		29,224		26,254	
Vacation, Holiday, Sick Leave	120,404		123,035		120,808	
Depreciation	323,958		324,620		310,350	
<b>Total Distribution Expense</b>	<b>\$1,299,302</b>	<b>30.7</b>	<b>\$1,307,885</b>	<b>30.8</b>	<b>\$1,268,269</b>	<b>31.3</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - October 2014**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$1,733</u>	0.4	<u>\$1,831</u>	0.4	<u>\$1,288</u>	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	1,305		1,145		1,045	
Meter Reading Expense	3,743		3,937		3,265	
Consumer Records and Collection	13,635		14,838		12,411	
Uncollectible Accounts Expense	735		735		569	
Vacation, Holiday, Sick Leave	<u>1,462</u>		<u>2,203</u>		<u>1,532</u>	
Total Consumer Accounts Expense	<u>20,880</u>	4.9	<u>22,858</u>	5.4	<u>18,822</u>	4.5
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	18,936		22,061		18,567	
Office Supplies and Expenses	1,690		1,941		1,383	
Outside Services Employed	2,650		1,769		702	
Property Insurance	1,734		1,757		1,560	
Casualty Ins, Injuries & Damages	4,045		2,881		1,463	
Employee Pensions and Benefits	49,336		43,205		53,968	
Fringe Benefits Charged to Constr.	(2,346)		(4,756)		(908)	
Miscellaneous General Expense	9,166		6,975		8,093	
Rents	5,746		5,746		5,579	
Maintenance of General Plant	2,584		4,134		1,796	
Vacation, Holiday, Sick Leave	2,424		2,342		2,091	
Depreciation	<u>12,274</u>		<u>12,252</u>		<u>7,511</u>	
Total Administrative and General	<u>108,239</u>	25.3	<u>100,307</u>	23.6	<u>101,805</u>	24.1
Total Operating Expense	<u>\$405,675</u>		<u>\$440,222</u>		<u>\$419,903</u>	
Percent to Operating Revenue		94.8		103.8		99.5

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - October 2014**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$26,697</u>	0.6	<u>\$11,927</u>	0.3	<u>\$14,174</u>	0.3
<b><u>Consumer Accounts</u></b>						
Supervision	12,777		13,227		13,269	
Meter Reading Expense	37,653		43,252		38,504	
Customer Records and Collection	138,772		135,046		136,067	
Uncollectible Accounts Expense	7,351		7,351		5,690	
Vacation, Holiday, Sick Leave	<u>17,909</u>		<u>20,720</u>		<u>18,646</u>	
Total Consumer Accounts Expense	<u>214,462</u>	5.1	<u>219,596</u>	5.2	<u>212,176</u>	5.2
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	185,924		200,278		169,409	
Office Supplies and Expenses	18,433		16,566		13,681	
Outside Services Employed	53,328		40,907		11,902	
Property Insurance	16,992		16,978		13,832	
Casualty Ins, Injuries & Damages	39,420		33,889		24,707	
Employee Pensions and Benefits	496,116		472,081		471,553	
Fringe Benefits Charged to Constr.	(28,374)		(45,495)		(19,553)	
Miscellaneous General Expense	92,871		72,291		75,710	
Rents	57,463		57,463		55,790	
Maintenance of General Plant	27,788		28,578		17,273	
Vacation, Holiday, Sick Leave	29,348		30,793		26,379	
Depreciation	<u>122,739</u>		<u>122,520</u>		<u>75,110</u>	
Total Administrative and General	<u>1,112,048</u>	26.2	<u>1,046,849</u>	24.6	<u>935,793</u>	23.1
Total Operating Expense	<u>\$4,179,453</u>		<u>\$4,278,187</u>		<u>\$3,892,324</u>	
Percent to Operating Revenue		98.6		100.7		96.0

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - October 2014**

	<u>2014</u>		<u>2013</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.557	0.590	0.490	0.520
Cost Per 1,000 Gallons	<u>0.582</u>	<u>0.617</u>	<u>0.491</u>	<u>0.520</u>
Margin	<u>(0.025)</u>	<u>(0.027)</u>	<u>(0.001)</u>	<u>(0.001)</u>
	<u>2014</u>		<u>2013</u>	
Maximum Daily Water Pumped (1,000 gallons)	29,148	30,408		
Date of Maximum	10/01	10/22		

**Calendar Year-to-Date**

	<u>2014</u>		<u>2013</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.531	0.563	0.502	0.532
Cost Per 1,000 Gallons	<u>0.539</u>	<u>0.571</u>	<u>0.486</u>	<u>0.515</u>
Margin	<u>(0.008)</u>	<u>(0.008)</u>	<u>0.016</u>	<u>0.017</u>
	<u>2014</u>		<u>2013</u>	
Maximum Daily Water Pumped (1,000 gallons)	31,253	34,475		
Date of Maximum	07/28	07/18		

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,628	8,592
Commercial	<u>1,072</u>	<u>1,083</u>
Total	<u>9,704</u>	<u>9,679</u>