



City Hall, 215 Sycamore St.  
Muscatine, IA 52761-3899  
(563) 264-1550  
Fax (563) 264-0750

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**FINANCE & RECORDS****MEMO**

To: Gregg Mandsager, City Administrator

From: Nancy A. Lueck, Finance Director

Date: September 15, 2014

Re: Annual Street Finance Report

**Introduction and Background:**

Annually cities in Iowa are required to complete and submit to the Iowa Department of Transportation (IDOT) the City Street Finance Report showing all street-related expenditures and related funding sources. The attached report is for the fiscal year ended June 30, 2014 and includes all of the forms required by the IDOT.

**Report Highlights:**

Street-related expenditures for the year totaled \$7,385,917. This includes \$7,116,513 paid from City funds and funding sources and \$269,404 of street lighting costs provided by Muscatine Power & Water. City paid expenditures include \$2,261,775 of street-related costs accounted for in the General Fund, a total of \$3,742,273 for street-related capital projects (primarily for the Cedar and Colorado Street projects), and \$1,112,465 for debt service principal and interest on the street-related portions of outstanding bond issues.

A major funding source for street expenditures is Road Use Tax funds which totaled \$2,377,518 for the year. Federal grant funds totaled \$1,750,536 with \$872,754 for the Cedar Street project, \$820,409 for the Colorado Street project, and \$57,373 for the Mississippi Drive Corridor Study. Local Option Sales Tax funds of \$497,291 were used for pavement management projects. Property and TIF taxes of \$1,112,465 funded the principal and interest payments due on the street portions of previous bond issues.

**Recommendation:**

Please include the attached resolution approving the Annual City Street Finance Report for the Fiscal Year ended June 30, 2014 on the agenda for the September 18 Council meeting. Upon its approval the report will be filed with the Iowa Department of Transportation as required. Please contact me if there are any questions.

## City Street Financial Report

| City Name | City Number |
|-----------|-------------|
| MUSCATINE | 5330        |

| Fiscal Year |
|-------------|
| 2014        |

### Cover Sheet

Now therefore let it be resolved that the city council of MUSCATINE, Iowa  
(city name)

on 09/18/2014 did hereby approve and adopt the annual  
(month/day/year)

City Street Financial Report from July 1, 2013 to June 30, 2014.  
(year) (year)

#### Contact Information

| Name                   | E-mail Address               | Street Address      | City            | ZIP Code   |
|------------------------|------------------------------|---------------------|-----------------|------------|
| Gregg Mandsager        | gmandsager@muscatineiowa.gov | 215 Sycamore Street | Muscatine       | 52761-0000 |
| Hours                  | Phone                        | Extension           | Alternate Phone |            |
| 8:00 a.m. to 5:00 p.m. | (563) 264-1550               | (000) 000-0100      | (563) 264-1550  |            |

#### Preparer Information

| Name           | E-mail Address           | Phone          | Extension      |
|----------------|--------------------------|----------------|----------------|
| Nancy A. Lueck | nlueck@muscatineiowa.gov | (563) 264-1550 | (000) 000-0110 |

#### Mayor Information

| Name            | E-mail Address          | Street Address      | City      | ZIP Code   |
|-----------------|-------------------------|---------------------|-----------|------------|
| DeWayne Hopkins | mayor@muscatineiowa.gov | 215 Sycamore Street | Muscatine | 52761-0000 |
| Phone           | Extension               |                     |           |            |
| (563) 264-1550  | (000) 000-0102          |                     |           |            |

Resolution Number \_\_\_\_\_

\_\_\_\_\_  
DeWayne Hopkins  
Signature Mayor

\_\_\_\_\_  
Gregg Mandsager  
Signature City Clerk

## City Street Financial Report

| City Name | City Number |
|-----------|-------------|
| MUSCATINE | 5330        |

| Fiscal Year |
|-------------|
| 2014        |

### Summary Statement Sheet

Column 1   Column 2   Column 3   Column 4  
Road Use   Other Street   Street Debt   Totals  
Tax Fund   Monies

Column 1   Column 2   Column 3   Column 4  
Road Use   Other Street   Street Debt   Totals  
Tax Fund   Monies

Round Figures to Nearest Dollar

Round Figures to Nearest Dollar

| A. BEGINNING BALANCE                            |           |           |           |           |
|-------------------------------------------------|-----------|-----------|-----------|-----------|
| 1. July 1 Balance                               | 1,061,440 | 251,501   | 0         | 1,312,941 |
| 2. Adjustments<br>(Note on Explanation Sheet)   |           |           |           |           |
| 3. Adjusted Balance                             | 1,061,440 | 251,501   | 0         | 1,312,941 |
| B. REVENUES                                     |           |           |           |           |
| 1. Road Use Tax                                 | 2,377,518 |           |           | 2,377,518 |
| 2. Transfer of<br>Jurisdictions Fund            |           |           |           |           |
| 3. Property Taxes                               |           |           | 1,112,465 | 1,112,465 |
| 4. Special Assessments                          |           |           |           |           |
| 5. Miscellaneous                                |           | 2,739,764 |           | 2,739,764 |
| 6. Proceeds from Bonds,<br>Notes, and Loans     |           | 2,282,300 |           | 2,282,300 |
| 7. Interest Earned                              |           | 956       |           | 956       |
| 8. Total Revenues<br>(Lines B1 thru B7)         | 2,377,518 | 5,023,020 | 1,112,465 | 8,513,003 |
| C. Total Funds Available<br>(Line A3 + Line B8) |           |           |           |           |
|                                                 | 3,438,958 | 5,274,521 | 1,112,465 | 9,825,944 |

| EXPENSES                                         |           |           |         |           |
|--------------------------------------------------|-----------|-----------|---------|-----------|
| D. Maintenance                                   |           |           |         |           |
| 1. Roadway Maintenance                           | 1,358,970 | 327,024   |         | 1,685,994 |
| 2. Snow and Ice Removal                          | 435,962   | 56,154    |         | 492,116   |
| E. Construction, Reconstruction and Improvements |           |           |         |           |
| 1. Engineering                                   |           | 319,899   |         | 319,899   |
| 2. Right of Way Purchased                        |           | 15,000    |         | 15,000    |
| 3. Street/Bridge Construction                    |           | 3,198,278 |         | 3,198,278 |
| 4. Traffic Services                              | 143,209   | 651       |         | 143,860   |
| F. Administration                                |           |           |         |           |
|                                                  | 164,902   | 59,000    |         | 223,902   |
| G. Equipment<br>(Purchased or Leased)            |           |           |         |           |
|                                                  | 158,732   | 33,866    |         | 192,598   |
| H. Miscellaneous                                 |           |           |         |           |
|                                                  |           | 1,805     |         | 1,805     |
| J. Street Debt                                   |           |           |         |           |
| 1. Bonds, Notes, and Loans -<br>Principal Paid   |           |           | 911,999 | 911,999   |
| 2. Bonds, Notes and Loans -<br>Interest Paid     |           |           | 200,466 | 200,466   |

| TOTALS                                      |           |           |           |           |
|---------------------------------------------|-----------|-----------|-----------|-----------|
| K. Total Expenses<br>(Lines D thru J)       | 2,261,775 | 4,011,677 | 1,112,465 | 7,385,917 |
| L. Ending Balance<br>(Line C-K)             | 1,177,183 | 1,262,844 | 0         | 2,440,027 |
| M. Total Funds Accounted<br>For (K + L = C) | 3,438,958 | 5,274,521 | 1,112,465 | 9,825,944 |

## City Street Financial Report

|           |             |
|-----------|-------------|
| City Name | City Number |
| MUSCATINE | 5330        |

|             |
|-------------|
| Fiscal Year |
| 2014        |

### Miscellaneous Revenues and Expenses Sheet

| Code Number and Itemization of Miscellaneous Revenues (Line B5 on the Summary Statement Sheet)<br>(See Instructions) | Column 2<br>Other Street Monies | Column 3<br>Street Debt |
|----------------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------|
| 174 Sales Tax / Local Option                                                                                         | 497,291                         |                         |
| 193 Fines & Fees                                                                                                     | 59,000                          |                         |
| 172 Labor & Services                                                                                                 | 20,770                          |                         |
| 144 FHWA Participation (Fed. Hwy. Admin.)                                                                            | 1,750,536                       |                         |
| 170 Reimbursements (misc.)                                                                                           | 73,378                          |                         |
| 182 Property or Buildings (Sale or Rent)                                                                             | 402                             |                         |
| 190 Other Miscellaneous                                                                                              | 312,476                         |                         |
| 180 Receipts From Sales                                                                                              | 6,940                           |                         |
| 123 Various State Grants                                                                                             | 18,971                          |                         |
| Line B5 Totals                                                                                                       | 2,739,764                       |                         |

| Code Number and Itemization of Miscellaneous Expenses (Line H on the Summary Statement Sheet)<br>"On street" parking expenses, street maintenance, buildings, insurance, administrative costs for printing, legal fees,<br>bond fees etc. (See instructions) | Column 2<br>Other Street Monies | Column 3<br>Street Debt |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|-------------------------|
| 200 Miscellaneous                                                                                                                                                                                                                                            | 1,805                           |                         |
| Line H Totals                                                                                                                                                                                                                                                | 1,805                           |                         |

## City Street Financial Report

|           |             |
|-----------|-------------|
| City Name | City Number |
| MUSCATINE | 5330        |

|             |
|-------------|
| Fiscal Year |
| 2014        |

### Bonds, Notes and Loans Sheet

| New Bond ?                          | Debt Type          | Debt Purpose        | DOT Use Only    | Issue Date | Issue Amount | % Related to Street | Year Due | Principal Balance as of 7/1 or after | Total Principal Paid | Total Interest Paid | Principal Roads | Interest Roads | Principal Balance as of 6/30 |  |
|-------------------------------------|--------------------|---------------------|-----------------|------------|--------------|---------------------|----------|--------------------------------------|----------------------|---------------------|-----------------|----------------|------------------------------|--|
| <input type="checkbox"/>            | General Obligation | Street Improvements | 104             | 06/01/2008 | 4,006,878    | 100%                | 2018     | 2,430,139                            | 449,937              | 83,914              | 449,937         | 83,914         | 1,980,202                    |  |
| <input type="checkbox"/>            | General Obligation | Street Improvements | 106             | 06/01/2010 | 2,540,574    | 100%                | 2020     | 2,386,584                            | 118,059              | 69,394              | 118,059         | 69,394         | 2,268,525                    |  |
| <input type="checkbox"/>            | General Obligation | Street Improvements | 107             | 06/01/2012 | 3,879,053    | 100%                | 2022     | 3,636,357                            | 242,697              | 44,412              | 242,697         | 44,412         | 3,393,660                    |  |
| <input type="checkbox"/>            | General Obligation | Street Improvements |                 | 03/07/2013 | 305,278      | 100%                | 2016     | 305,278                              | 101,306              | 2,746               | 101,306         | 2,746          | 203,972                      |  |
| <input checked="" type="checkbox"/> | General Obligation | Street Improvements |                 | 06/02/2014 | 2,282,300    | 100%                | 2024     | 2,282,300                            |                      |                     |                 |                | 2,282,300                    |  |
|                                     |                    |                     | New Bond Totals |            | 2,282,300    | 2,282,300           | Totals   | 11,040,658                           | 911,999              | 200,466             | 911,999         | 200,466        | 10,128,659                   |  |

## City Street Financial Report

| City Name | City Number |
|-----------|-------------|
| MUSCATINE | 5330        |

| Fiscal Year |
|-------------|
| 2014        |

### Project Final Costs Sheet

For construction, reconstruction, and improvement projects with costs equal to or greater than 90% of the bid threshold in effect as the beginning of the fiscal year.

#### Section A

Check here if there are no entries for this year ☐

| Line No. | 1. Project Number | 2. Estimated Cost | 3. Project Type | 4. Public Letting? | 5. Location/Project Description (limits, length, size of structure)                 |
|----------|-------------------|-------------------|-----------------|--------------------|-------------------------------------------------------------------------------------|
| 1        | 4184              | 381,599           | Miscellaneous   | Yes                | Cedar Street Utility Project                                                        |
| 2        | 4164A             | 195,608           | Surfaces        | Yes                | Dawson Street Reconstruction                                                        |
| 3        | 4164B             | 192,204           | Surfaces        | Yes                | Asphalt Overlay (Island Rd, Island Ct, McIntire Rd, #2 alley Cherry/Ash, Weed Park) |

#### Section B

|          |                   | Contract Work         |                   |                         | City Labor |               |               |              |           |
|----------|-------------------|-----------------------|-------------------|-------------------------|------------|---------------|---------------|--------------|-----------|
| Line No. | 1. Project Number | 6. Contractor Name    | 7. Contract Price | 8. Additions/Deductions | 9. Labor   | 10. Equipment | 11. Materials | 12. Overhead | 13. Total |
| 1        | 4184              | Brandt Construction   | 381,599           | -12,532                 |            |               |               |              | 369,067   |
| 2        | 4164A             | All American Concrete | 195,608           | 4,791                   |            |               |               |              | 200,399   |
| 3        | 4164B             | Brandt Construction   | 192,204           | 500                     |            |               |               |              | 192,704   |



Form 517007 (5-2014)  
Office of Local Systems  
Ames, IA 50010

## City Street Financial Report

|           |             |
|-----------|-------------|
| City Name | City Number |
| MUSCATINE | 5330        |

|             |
|-------------|
| Fiscal Year |
| 2014        |

### Road/Street Equipment Inventory Sheet

Check here if there are no reportable equipment ☐

| 1.<br>Local Class<br>I.D. # | 2.<br>Model<br>Year | 3.<br>Description                 | 4.<br>Purchase<br>Cost | 5.<br>Lease<br>Cost | /Unit | 6.<br>Rental<br>Cost | /Unit | 7.<br>Used on Project<br>this FY? | 8.<br>Status |
|-----------------------------|---------------------|-----------------------------------|------------------------|---------------------|-------|----------------------|-------|-----------------------------------|--------------|
| 172                         | 2008                | ODB Leaf Machine                  | 21,528                 |                     |       |                      |       | No                                | No Change    |
| 638                         | 2009                | International Camel Flusher Truck | 300,039                |                     |       |                      |       | No                                | No Change    |
| 171                         | 2006                | ODB Leaf Machine                  | 16,500                 |                     |       |                      |       | No                                | No Change    |
| 14                          | 2007                | Freightliner Dump Truck           | 74,229                 |                     |       |                      |       | No                                | No Change    |
| 170                         | 2006                | ODB Leaf Machine                  | 16,500                 |                     |       |                      |       | No                                | No Change    |
| 6                           | 2005                | Graco Paint Machine               | 7,610                  |                     |       |                      |       | No                                | No Change    |
| 1                           | 2000                | Ingersoll Rand Air Compressor     | 11,495                 |                     |       |                      |       | No                                | No Change    |
| 2                           | 1990                | John Deere Endloader              | 59,200                 |                     |       |                      |       | No                                | No Change    |
| 15                          | 1998                | Case Endloader                    | 86,250                 |                     |       |                      |       | No                                | No Change    |
| 20                          | 2002                | John Deere Grader                 | 146,000                |                     |       |                      |       | No                                | No Change    |
| 21                          | 2000                | Gehl Skidloader                   | 19,250                 |                     |       |                      |       | No                                | No Change    |
| 24                          | 2000                | Sterling Street Sweeper           | 129,606                |                     |       |                      |       | No                                | No Change    |
| 46                          | 2000                | Ingersoll Rand Vibratory Roller   | 19,280                 |                     |       |                      |       | No                                | No Change    |
| 50                          | 2001                | Sterling Dump Truck               | 53,042                 |                     |       |                      |       | No                                | No Change    |
| 53                          | 1995                | Case Backhoe                      | 67,496                 |                     |       |                      |       | No                                | No Change    |
| 60                          | 1993                | Ford 1 Ton Flatbed Truck          | 20,425                 |                     |       |                      |       | No                                | No Change    |
| 66                          | 1994                | International Tandem Dump Truck   | 47,399                 |                     |       |                      |       | No                                | No Change    |
| 68                          | 1994                | Ingersoll Rand Air Compressor     | 11,353                 |                     |       |                      |       | No                                | No Change    |
| 71                          | 1995                | International Tandem Dump Truck   | 49,128                 |                     |       |                      |       | No                                | No Change    |
| 83                          | 1996                | Cimline Concrete Saw              | 7,603                  |                     |       |                      |       | No                                | No Change    |
| 91                          | 1998                | GMC 1 Ton Flatbed Truck           | 23,882                 |                     |       |                      |       | No                                | No Change    |
| 101                         | 2000                | GMC 1 Ton Flatbed Truck           | 24,898                 |                     |       |                      |       | No                                | No Change    |
| 107                         | 2000                | Tarco Leaf Machine                | 12,650                 |                     |       |                      |       | No                                | No Change    |

## City Street Financial Report

|           |             |
|-----------|-------------|
| City Name | City Number |
| MUSCATINE | 5330        |

|             |
|-------------|
| Fiscal Year |
| 2014        |

| 1.<br>Local Class<br>I.D. # | 2.<br>Model<br>Year | 3.<br>Description                     | 4.<br>Purchase<br>Cost | 5.<br>Lease<br>Cost | /Unit | 6.<br>Rental<br>Cost | /Unit | 7.<br>Used on Project<br>this FY? | 8.<br>Status |
|-----------------------------|---------------------|---------------------------------------|------------------------|---------------------|-------|----------------------|-------|-----------------------------------|--------------|
| 108                         | 2000                | Tarco Leaf Machine                    | 12,650                 |                     |       |                      |       | No                                | No Change    |
| 110                         | 2002                | Ford 1 Ton Flatbed Truck              | 26,748                 |                     |       |                      |       | No                                | No Change    |
| 114                         | 2002                | GMC Dump Truck                        | 48,595                 |                     |       |                      |       | No                                | No Change    |
| 117                         | 2004                | Freightliner MuniBody                 | 88,710                 |                     |       |                      |       | No                                | No Change    |
| 136                         | 2000                | GMC Dump Truck                        | 54,019                 |                     |       |                      |       | No                                | No Change    |
| 153                         | 1998                | International Dump Truck              | 48,374                 |                     |       |                      |       | No                                | Traded       |
| 679                         | 1997                | International/Vactor Flusher Truck    | 181,291                |                     |       |                      |       | No                                | No Change    |
| 680                         | 1994                | Case Backhoe                          | 43,000                 |                     |       |                      |       | No                                | No Change    |
| 51                          | 2007                | Nissan/Elgin Whirlwind Street Sweeper | 171,432                |                     |       |                      |       | No                                | No Change    |
| 18                          | 2010                | John Deere Loader                     | 145,850                |                     |       |                      |       | No                                | No Change    |
| 30                          | 2011                | Case Backhoe                          | 88,980                 |                     |       |                      |       | No                                | No Change    |
| 63                          | 2012                | Ford F350 Pickup Truck                | 34,983                 |                     |       |                      |       | No                                | No Change    |
| 17                          | 2007                | Dimas Husquavarna Concrete Saw        | 13,750                 |                     |       |                      |       | No                                | No Change    |
| 78                          | 2006                | Chevy One Ton Flatbed Truck           | 28,235                 |                     |       |                      |       | No                                | No Change    |
| 638                         | 2009                | Camel Flusher Truck                   | 300,039                |                     |       |                      |       | No                                | No Change    |
| 640                         | 2010                | Ford One Ton Flatbed Truck            | 29,300                 |                     |       |                      |       | No                                | No Change    |
| 78                          | 2014                | Peterbilt Dump Truck                  | 118,517                |                     |       |                      |       | No                                | No Change    |
| New153                      | 2014                | Peterbuilt Dump Truck                 | 110,374                |                     |       |                      |       | No                                | New          |

## City Street Financial Report

| City Name | City Number |
|-----------|-------------|
| MUSCATINE | 5330        |

| Fiscal Year |
|-------------|
| 2014        |

### Explanation Sheet

Comments

## City Street Financial Report

| City Name | City Number |
|-----------|-------------|
| MUSCATINE | 5330        |

| Fiscal Year |
|-------------|
| 2014        |

### Monthly Payment Sheet

| Month         | Road Use<br>Tax Payments | Transfer of<br>Jurisdictions Payments |
|---------------|--------------------------|---------------------------------------|
| JULY          | \$194,987.84             |                                       |
| AUGUST        | \$230,873.88             |                                       |
| SEPTEMBER     | \$214,344.34             |                                       |
| OCTOBER       | \$252,003.29             |                                       |
| NOVEMBER      | \$180,040.63             |                                       |
| DECEMBER      | \$187,626.79             |                                       |
| JANUARY       | \$185,894.41             |                                       |
| FEBRUARY      | \$226,043.24             |                                       |
| MARCH         | \$223,403.13             |                                       |
| APRIL         | \$151,488.35             |                                       |
| MAY           | \$111,677.24             |                                       |
| JUNE          | \$219,134.54             |                                       |
| <b>Totals</b> | <b>\$2,377,517.68</b>    |                                       |