
MEMORANDUM

TO: RANDY HILL, PUBLIC WORKS DIRECTOR
FROM: RANDY HOWELL
SUBJECT: 2014 ASPHALT OVERLAY
DATE: SEPTEMBER 2, 2014

On Friday, August 19, 2014 the City of Muscatine received three bids for the 2014 Asphalt Overlay Program (Street Improvement Program). They are as follows:

Brandt Construction, Inc. Milan, IL	\$492,608.56
Illowa Investment, Inc. Blue Grass, IA	\$358,507.78
General Asphalt Construction Davenport, IA	\$481,780.51

On August 21, 2014, City Council took action to accept the low bid and award the project to Illowa Investment Inc. in the amount of \$358,507.78. It is now necessary to approve the contract and bond for the project. We have budgeted \$350,000.00 for the overlay work. If you have any questions, please contact me.

RESOLUTION _____

**APPROVING CONTRACT AND BOND
2014 ASPHALT OVERLAY PROGRAM**

WHEREAS, this Council has awarded the contract for the 2014 Asphalt Overlay Program to Illowa Investment, Inc. dated the 4th day of September, 2014, in the amount of \$358,507.78; and

WHEREAS, this Council has authorized and directed the Mayor and City Clerk to enter into a written contract for this project with said contractor, subject to final approval by this Council; and

WHEREAS, the contract and bond has been examined by this Council;

NOW, THEREFORE, IT IS RESOLVED that:

1. The above contract between the City of Muscatine, Iowa and Illowa Investment, Inc. dated the 4th day of September, 2014, in the amount of \$358,507.78 is approved.
2. The performance bond accompanying such contract, wherein Illowa Investment, Inc. appears as principal and Merchants Bonding Company appears as surety, is approved.

The original executed contract and performance bond shall be placed on file in the office of the City Clerk.

PASSED, APPROVED AND ADOPTED THIS 4th DAY OF SEPTEMBER, 2014.

DeWayne M. Hopkins, Mayor

ATTEST:

Gregg Mandsager, City Administrator