

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**June 2014**

**Muscatine Power and Water  
Water Utility**

**Table of Contents**

	Page
Classification of Water Distribution.....	1
Statements of Revenues, Expenses, and Changes in Net Position.....	2-3
Statements of Net Position.....	4-5
Statements of Cash Flows.....	6-7
Summary of Expenses.....	8-11
Statistical Data.....	12

**Muscatine Power and Water - Water Utility**  
**Classification of Water Distribution**  
**Current Month - June 2014**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	598,722	4.1	623,368	6.8	583,655
Power Plants	71,545	12.1	80,213	8.6	73,862
Residential	44,158	(7.3)	40,956	(1.8)	41,719
Commercial	<u>36,644</u>	(1.7)	<u>36,007</u>	3.6	<u>34,750</u>
Total Metered Customers	751,069	3.9	780,545	6.3	733,986
Rated Customers - Estimate	—	—	7	0.0	7
City Use, Line Loss, Cycle Billing	<u>45,064</u>	3.9	<u>46,833</u>	6.3	<u>44,039</u>
Total Water Pumped	<u>796,133</u>	3.9	<u>827,384</u>	6.3	<u>778,032</u>

**Calendar Year-to-Date**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	3,514,366	1.2	3,557,847	2.3	3,479,260
Power Plants	421,605	14.3	481,880	21.0	398,381
Residential	227,600	(2.3)	222,265	1.5	218,957
Commercial	<u>183,211</u>	4.2	<u>190,881</u>	2.0	<u>187,148</u>
Total Metered Customers	4,346,782	2.4	4,452,874	3.9	4,283,746
Rated Customers - Estimate	—	—	67	0.0	67
City Use, Line Loss, Cycle Billing	<u>260,807</u>	2.4	<u>267,172</u>	3.9	<u>257,025</u>
Total Water Pumped	<u>4,607,589</u>	2.4	<u>4,720,113</u>	3.9	<u>4,540,838</u>

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - June 2014**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$201,711	3.5	\$208,763	7.1	\$194,987
Power Plants	30,955	2.4	31,689	4.4	30,363
Residential	150,345	(2.6)	146,500	6.3	137,785
Commercial	<u>51,950</u>	(3.5)	<u>50,151</u>	8.6	<u>46,183</u>
Water Sales	<u>434,961</u>	0.5	<u>437,103</u>	6.8	<u>409,318</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	683	3.5	707	16.1	609
Merchandise & Job Sales-Net	825	(35.5)	532	(35.4)	824
Miscellaneous Revenue	<u>801</u>	(11.4)	<u>710</u>	(2.6)	<u>729</u>
Total Other Revenue	<u>2,309</u>	(15.6)	<u>1,949</u>	(9.9)	<u>2,162</u>
Operating Revenue	<u>437,270</u>	0.4	<u>439,052</u>	6.7	<u>411,480</u>
<b><u>Operating Expense</u></b>					
Operation	280,900	(1.8)	275,743	0.3	274,788
Maintenance	118,455	(27.3)	86,129	61.8	53,244
Depreciation	<u>60,090</u>	0.1	<u>60,159</u>	14.9	<u>52,340</u>
Total Operating Expense	<u>459,445</u>	(8.1)	<u>422,031</u>	11.0	<u>380,372</u>
Operating Income (Loss)	<u>(22,175)</u>	-1.8X	<u>17,021</u>	(45.3)	<u>31,108</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	143	(84.6)	22	57.1	14
Interest Expense	<u>(44,765)</u>	(98.5)	<u>(661)</u>	10.2	<u>(600)</u>
Net Nonoperating Revenues (Expenses)	<u>(44,622)</u>	(98.6)	<u>(639)</u>	9.0	<u>(586)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>					
Capital Contributions	<u>(66,797)</u>	-1.2X	<u>16,382</u>	(46.3)	<u>30,522</u>
Change in Net Position	<u>(66,797)</u>	-1.2X	<u>16,382</u>	(46.3)	<u>30,522</u>
Beginning Net Position	<u>15,517,744</u>		<u>15,477,078</u>		<u>14,149,505</u>
Ending Net Position	<u>\$15,450,947</u>		<u>\$15,493,460</u>		<u>\$14,180,027</u>
Net Income (Loss) to Operating Revenue	(15.3)		3.7		7.4
Debt Service Coverage	0.57		1.35		27.67

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - June 2014**

	<b>Budget Estimate</b>	<b>%Increase (Decrease) From Budget</b>	<b>This Year</b>	<b>%Increase (Decrease) Fr. Last Yr.</b>	<b>Last Year</b>
<b><u>Sales of Water</u></b>					
Contract Customers	\$1,168,311	3.1	\$1,204,269	9.0	\$1,105,224
Power Plants	181,007	3.3	186,957	9.6	170,537
Residential	832,138	(1.0)	823,417	7.7	764,220
Commercial	<u>253,489</u>	<u>6.9</u>	<u>271,005</u>	<u>9.0</u>	<u>248,593</u>
Water Sales	<u>2,434,945</u>	<u>2.1</u>	<u>2,485,648</u>	<u>8.6</u>	<u>2,288,574</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	4,100	(6.8)	3,822	7.3	3,561
Merchandise & Job Sales-Net	5,543	(34.5)	3,632	56.6	2,320
Miscellaneous Revenue	<u>6,007</u>	<u>51.7</u>	<u>9,110</u>	<u>(24.3)</u>	<u>12,041</u>
Total Other Revenue	<u>15,650</u>	<u>5.8</u>	<u>16,564</u>	<u>(7.6)</u>	<u>17,922</u>
Operating Revenue	<u>2,450,595</u>	<u>2.1</u>	<u>2,502,212</u>	<u>8.5</u>	<u>2,306,496</u>
<b><u>Operating Expense</u></b>					
Operation	1,701,019	2.0	1,734,893	7.5	1,613,187
Maintenance	484,257	14.0	551,960	55.3	355,406
Depreciation	<u>360,538</u>	<u>0.1</u>	<u>360,954</u>	<u>14.9</u>	<u>314,040</u>
Total Operating Expense	<u>2,545,814</u>	<u>4.0</u>	<u>2,647,807</u>	<u>16.0</u>	<u>2,282,633</u>
Operating Income (Loss)	<u>(95,219)</u>	<u>52.9</u>	<u>(145,595)</u>	<u>-7.1X</u>	<u>23,863</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	778	(79.2)	162	39.7	116
Interest Expense	<u>(98,170)</u>	<u>(95.8)</u>	<u>(4,090)</u>	<u>3.7</u>	<u>(3,944)</u>
Net Nonoperating Revenues (Expenses)	<u>(97,392)</u>	<u>(96.0)</u>	<u>(3,928)</u>	<u>2.6</u>	<u>(3,828)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>					
Capital Contributions	<u>29,124</u>	<u>---</u>	<u>28,549</u>	<u>(45.6)</u>	<u>52,503</u>
Change in Net Position	<u>(163,487)</u>	<u>(26.0)</u>	<u>(120,974)</u>	<u>-2.7X</u>	<u>72,538</u>
Beginning Net Position	<u>15,614,434</u>		<u>15,614,434</u>		<u>14,107,489</u>
Ending Net Position	<u>\$15,450,947</u>		<u>\$15,493,460</u>		<u>\$14,180,027</u>
Net Income (Loss) to Operating Revenue	(7.9)		(6.0)		0.9
Debt Service Coverage	0.71		0.63		18.75

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**June 2014**

**ASSETS**

	<u>2014</u>	<u>2013</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$580,541	\$736,058
Receivables:		
Consumer Accounts	572,618	547,716
Interest	2	2
Inventories	305,970	266,313
Pension Provision	—	5,134
Prepaid Expenses	<u>49,311</u>	<u>39,580</u>
Total Current Assets	<u>1,508,442</u>	<u>1,594,803</u>
<b>Property and Equipment:</b>		
At Cost	27,338,173	25,252,936
Less Accumulated Depreciation	<u>10,352,231</u>	<u>9,790,618</u>
Net Property and Equipment	<u>16,985,942</u>	<u>15,462,318</u>
<b>TOTAL ASSETS</b>	<u><u>\$18,494,384</u></u>	<u><u>\$17,057,121</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**June 2014**

**LIABILITIES AND NET POSITION**

	<u>2014</u>	<u>2013</u>
<b>Current Liabilities:</b>		
State Revolving Loan	\$29,000	\$29,000
Notes Payable to Electric Utility	1,150,000	400,000
Accrued Interest	1,124	600
Accounts Payable	531,275	113,641
Pension Provision	62,562	---
Health & Dental Insurance Provision	23,200	17,316
Retained Percentage on Contracts	17,730	---
Consumer Advances for Construction	212,510	1,150,487
Accrued Payroll	39,675	31,568
Accrued Vacation	104,774	98,426
Accrued Property Taxes	791	---
Miscellaneous Accrued Expenses	<u>65,640</u>	<u>55,660</u>
 Total Current Liabilities	 <u>2,238,281</u>	 <u>1,896,698</u>
 <b>Non-Current Liabilities:</b>		
State Revolving Loan	161,000	190,000
Health & Dental Insurance Provision	127,289	176,369
Post-Employment Health Benefit Provision	35,478	15,825
Consumer Advances for Construction	<u>438,876</u>	<u>598,202</u>
 Total Non-Current Liabilities	 <u>762,643</u>	 <u>980,396</u>
 <b>Net Position:</b>		
Net Investment in Capital Assets	14,994,556	13,094,629
Unrestricted	<u>498,904</u>	<u>1,085,398</u>
 Total Net Position	 <u>15,493,460</u>	 <u>14,180,027</u>
 <b>TOTAL LIABILITIES AND NET POSITION</b>	 <u><b>\$18,494,384</b></u>	 <u><b>\$17,057,121</b></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**June 2014**

	<u>Current Month</u>	<u>Year- To-Date</u>
<b>Cash flows from operating activities:</b>		
<b>Cash received from:</b>		
Water sales	\$426,963	\$2,448,409
Miscellaneous sources	2,165	8,537
<b>Cash paid to/for:</b>		
Suppliers	(192,919)	(1,193,231)
Employees payroll, taxes and benefits	<u>(183,579)</u>	<u>(1,110,405)</u>
<b>Net cash flows from operating activities</b>	<b><u>52,630</u></b>	<b><u>153,310</u></b>
<b>Cash flows from capital and related financing activities:</b>		
State revolving loan fund principal payments	---	(29,000)
State revolving loan interest payments	---	(3,833)
Loan from electric utility	250,000	750,000
Loan from electric utility interest payments	---	(208)
Capital expenditures, net	<u>(210,729)</u>	<u>(857,816)</u>
<b>Net cash flows from capital and related financing activities</b>	<b><u>39,271</u></b>	<b><u>(140,857)</u></b>
<b>Cash flows from investing activities:</b>		
Interest received on investments	<u>22</u>	<u>162</u>
<b>Net cash flows from investing activities</b>	<b><u>22</u></b>	<b><u>162</u></b>
Net increase in cash and investments	<u>91,923</u>	<u>12,615</u>
Cash and investments at beginning of period	<u>488,618</u>	<u>567,926</u>
Cash and investments at end of period	<b><u>\$580,541</u></b>	<b><u>\$580,541</u></b>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**June 2014**

	<u>Current Month</u>	<u>Year- To-Date</u>
Reconciliation of operating income (loss) to net cash flows from operating activities		
Operating income (loss)	\$17,021	(\$145,595)
Noncash item in operating income:		
Depreciation of utility plant	60,159	360,954
Changes in assets and liabilities:		
Consumer accounts receivable	(10,654)	(33,136)
Inventories	(14,245)	50,268
Prepaid and deferred expenses	(2,837)	(29,418)
Accounts payable	(15,787)	(130,385)
Pension provision	10,427	62,562
Health & dental insurance provision	(6,298)	(15,531)
Other post-employment benefit provision	834	5,000
Retained percentage	14,952	17,730
Accrued payroll	7,411	(4,509)
Accrued vacation	(7,201)	9,594
Accrued property taxes	66	---
Miscellaneous accrued expenses	<u>(1,218)</u>	<u>5,776</u>
Net cash flows from operating activities	<u><u>\$52,630</u></u>	<u><u>\$153,310</u></u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - June 2014**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>
<b><u>Source of Supply</u></b>					
Operation Supervision	\$2,479		\$1,877		\$2,240
Operation Labor and Expenses	1,613		984		543
Miscellaneous Expense	687		167		448
Maintenance of Wells	15,000		2,000		---
Maintenance of Supply Mains	251		388		180
Depreciation	<u>6,717</u>		<u>6,546</u>		<u>5,958</u>
<b>Total Source of Supply Expense</b>	<b><u>26,747</u></b>	<b>6.1</b>	<b><u>11,962</u></b>	<b>2.7</b>	<b><u>9,369</u></b> 2.3
<b><u>Pumping</u></b>					
Operation Supervision	2,863		2,367		2,576
Fuel or Power Purchased	61,000		67,730		61,662
Pumping Labor and Expenses	4,102		5,167		4,100
Miscellaneous Expense	216		286		498
Maintenance of Structures	141		---		---
Maintenance of Pumping Equipment	23,969		13,892		14,959
Depreciation	<u>5,498</u>		<u>5,670</u>		<u>5,498</u>
<b>Total Pumping Expense</b>	<b><u>97,789</u></b>	<b>22.4</b>	<b><u>95,112</u></b>	<b>21.7</b>	<b><u>89,293</u></b> 21.7
<b><u>Water Treatment</u></b>					
Operation Supervision	2,924		2,361		2,608
Chemicals	18,193		17,024		14,087
Operation Labor and Expenses	12,345		11,723		11,687
Miscellaneous Expense	1,129		585		11,613
Maintenance of Structures	1,430		552		689
Maintenance of Purification Equip.	2,469		338		538
Depreciation	<u>3,205</u>		<u>3,229</u>		<u>2,338</u>
<b>Total Water Treatment Expense</b>	<b><u>41,695</u></b>	<b>9.5</b>	<b><u>35,812</u></b>	<b>8.2</b>	<b><u>43,560</u></b> 10.6
<b><u>Distribution</u></b>					
Operation Supervision	2,916		2,279		2,551
Storage Facilities Expense	4,788		4,524		3,965
Trans. & Distr. Lines Expense	3,075		5,301		13,719
Meter Expense	12,254		13,112		12,069
Consumer Installation Expense	4,989		4,902		4,627
Miscellaneous Expense	10,357		13,708		14,263
Vehicle Expense	5,014		6,447		3,274
Maintenance:					
Supervision	4,603		4,070		4,021
Structures	644		118		27
Reservoirs and Standpipes	40,027		3,229		2,730
Mains	13,212		48,517		22,845
Valves	4,575		2,924		472
Meters	4,630		4,099		2,207
Hydrants	1,937		966		1,345
Miscellaneous Plant	3,096		2,219		2,467
Vacation, Holiday, Sick Leave	9,695		8,020		8,213
Depreciation	<u>32,396</u>		<u>32,462</u>		<u>31,035</u>
<b>Total Distribution Expense</b>	<b><u>\$158,208</u></b>	<b>36.2</b>	<b><u>\$156,897</u></b>	<b>35.7</b>	<b><u>\$129,830</u></b> 31.6

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - June 2014**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>
<b><u>Source of Supply</u></b>					
Operation Supervision	\$14,938		\$14,447		\$14,255
Operation Labor and Expenses	9,497		5,837		7,885
Miscellaneous Expense	2,037		713		2,298
Maintenance of Wells	75,000		88,490		65,569
Maintenance of Supply Mains	1,338		5,952		4,467
Depreciation	<u>40,303</u>		<u>39,276</u>		<u>35,748</u>
<b>Total Source of Supply Expense</b>	<b><u>143,113</u></b>	<b>5.8</b>	<b><u>154,715</u></b>	<b>6.2</b>	<b><u>130,222</u></b>
<b><u>Pumping</u></b>					
Operation Supervision	17,466		16,737		16,460
Fuel or Power Purchased	357,900		405,701		346,562
Pumping Labor and Expenses	22,327		27,397		20,521
Miscellaneous Expense	1,327		1,665		2,109
Maintenance of Structures	935		120		4,727
Maintenance of Pumping Equipment	128,917		207,876		73,236
Depreciation	<u>32,987</u>		<u>34,020</u>		<u>32,988</u>
<b>Total Pumping Expense</b>	<b><u>561,859</u></b>	<b>22.9</b>	<b><u>693,516</u></b>	<b>27.7</b>	<b><u>496,603</u></b>
<b><u>Water Treatment</u></b>					
Operation Supervision	17,511		16,867		16,624
Chemicals	109,158		96,571		91,337
Operation Labor and Expenses	79,293		78,661		81,036
Miscellaneous Expense	11,234		7,622		16,600
Maintenance of Structures	6,821		4,880		9,241
Maintenance of Purification Equip.	12,312		11,240		16,668
Depreciation	<u>19,230</u>		<u>19,374</u>		<u>14,028</u>
<b>Total Water Treatment Expense</b>	<b><u>255,559</u></b>	<b>10.4</b>	<b><u>235,215</u></b>	<b>9.4</b>	<b><u>245,534</u></b>
<b><u>Distribution</u></b>					
Operation Supervision	17,482		16,826		16,281
Storage Facilities Expense	25,326		28,269		25,088
Trans. & Distr. Lines Expense	39,336		41,379		59,698
Meter Expense	65,265		62,893		63,863
Consumer Installation Expense	30,517		25,936		24,765
Miscellaneous Expense	61,085		88,430		72,972
Vehicle Expense	29,675		31,138		23,648
Maintenance:					
Supervision	27,473		27,221		26,292
Structures	1,782		2,150		1,946
Reservoirs and Standpipes	55,620		4,951		3,818
Mains	73,594		138,214		82,833
Valves	24,743		9,660		20,587
Meters	28,021		12,927		8,534
Hydrants	11,890		7,511		10,373
Miscellaneous Plant	18,578		14,401		17,033
Vacation, Holiday, Sick Leave	71,906		78,594		73,425
Depreciation	<u>194,375</u>		<u>194,772</u>		<u>186,210</u>
<b>Total Distribution Expense</b>	<b><u>\$776,668</u></b>	<b>31.7</b>	<b><u>\$785,272</u></b>	<b>31.4</b>	<b><u>\$717,366</u></b>
					31.1

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - June 2014**

	<u>Budget Est.</u>	<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>					
Customer Information Expense	<u>\$7,486</u>	1.7	<u>\$1,039</u>	0.2	<u>\$2,300</u>
<b><u>Consumer Accounts</u></b>					
Supervision	1,267	1,463		1,257	
Meter Reading Expense	3,775	3,784		4,206	
Consumer Records and Collection	13,828	12,784		12,734	
Uncollectible Accounts Expense	735	735		569	
Vacation, Holiday, Sick Leave	<u>1,430</u>	<u>1,625</u>		<u>1,375</u>	
Total Consumer Accounts Expense	<u>21,035</u>	4.8	<u>20,391</u>	4.6	<u>20,141</u>
<b><u>Administrative and General</u></b>					
Administrative and General Salaries	18,335	19,104		14,590	
Office Supplies and Expenses	2,276	1,747		1,277	
Outside Services Employed	3,750	1,542		1,511	
Property Insurance	1,734	1,757		1,560	
Casualty Ins, Injuries & Damages	3,886	3,082		2,370	
Employee Pensions and Benefits	48,381	48,019		45,342	
Fringe Benefits Charged to Constr.	(3,886)	(6,673)		(2,005)	
Miscellaneous General Expense	9,167	8,732		5,849	
Rents	5,746	5,746		5,579	
Maintenance of General Plant	2,471	2,817		764	
Vacation, Holiday, Sick Leave	2,351	2,693		1,531	
Depreciation	<u>12,274</u>	<u>12,252</u>		<u>7,511</u>	
Total Administrative and General	<u>106,485</u>	24.4	<u>100,818</u>	23.0	<u>85,879</u>
<b>Total Operating Expense</b>	<b><u>\$459,445</u></b>		<b><u>\$422,031</u></b>		<b><u>\$380,372</u></b>
Percent to Operating Revenue		105.1		96.1	
					92.4

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - June 2014**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>
<b><u>Customer Service Expense</u></b>					
Customer Information Expense	<u>\$19,680</u>	0.8	<u>\$6,093</u>	0.2	<u>\$8,001</u> 0.3
<b><u>Consumer Accounts</u></b>					
Supervision	7,554		7,707		7,974
Meter Reading Expense	22,710		26,100		25,062
Customer Records and Collection	82,872		79,840		82,697
Uncollectible Accounts Expense	4,411		4,411		3,414
Vacation, Holiday, Sick Leave	<u>10,650</u>		<u>12,377</u>		<u>11,275</u>
Total Consumer Accounts Expense	<u>128,197</u>	5.2	<u>130,435</u>	5.2	<u>130,422</u> 5.7
<b><u>Administrative and General</u></b>					
Administrative and General Salaries	110,176		115,487		90,607
Office Supplies and Expenses	11,101		8,888		8,358
Outside Services Employed	22,528		18,221		7,433
Property Insurance	10,055		9,950		7,593
Casualty Ins, Injuries & Damages	23,556		26,607		16,888
Employee Pensions and Benefits	298,752		291,571		280,192
Fringe Benefits Charged to Constr.	(15,096)		(20,730)		(9,701)
Miscellaneous General Expense	56,917		48,929		49,357
Rents	34,478		34,478		33,474
Maintenance of General Plant	17,233		16,367		10,082
Vacation, Holiday, Sick Leave	17,395		19,281		15,136
Depreciation	<u>73,643</u>		<u>73,512</u>		<u>45,066</u>
Total Administrative and General	<u>660,738</u>	27.0	<u>642,561</u>	25.7	<u>554,485</u> 24.0
Total Operating Expense	<u><u>\$2,545,814</u></u>		<u><u>\$2,647,807</u></u>		<u><u>\$2,282,633</u></u>
Percent to Operating Revenue		103.9		105.8	99.0

**Muscatine Power and Water - Water Utility**  
**Statistical Data**  
**Current Month - June 2014**

	<u>2014</u>		<u>2013</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.528	0.560	0.526	0.558
Cost Per 1,000 Gallons	<u>0.510</u>	<u>0.541</u>	<u>0.489</u>	<u>0.518</u>
Margin	<u>0.018</u>	<u>0.019</u>	<u>0.037</u>	<u>0.039</u>

	<u>2014</u>	<u>2013</u>
Maximum Daily Water Pumped (1,000 gallons)	29,831	31,303
Date of Maximum	06/13	06/17

**Calendar Year-to-Date**

	<u>2014</u>		<u>2013</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.527	0.558	0.504	0.534
Cost Per 1,000 Gallons	<u>0.561</u>	<u>0.595</u>	<u>0.503</u>	<u>0.533</u>
Margin	<u>(0.034)</u>	<u>(0.036)</u>	<u>0.001</u>	<u>0.001</u>

	<u>2014</u>	<u>2013</u>
Maximum Daily Water Pumped (1,000 gallons)	30,275	31,303
Date of Maximum	05/19	06/17

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,590	8,602
Commercial	<u>1,074</u>	<u>1,096</u>
<b>Total</b>	<b><u>9,668</u></b>	<b><u>9,702</u></b>