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COMMUNITY DEVELOPMENT

MEMORANDUM

Planning,
Zoning,
Building Safety,
Construction Inspection Services,
Public Health,
Housing Inspections,
Code Enforcement

To: Mayor and City Council Members
Cc: Gregg Mandsager, City Administrator
From: Steven Boka, Director of Community Development
Date: June 30, 2014
Re: Revitalization Tax Abatement Application

INTRODUCTION: On May 13, 2013, The City Council adopted the 2013 Muscatine Housing Urban Revitalization Area and Plan.

BACKGROUND: The 2013 Muscatine Housing Urban Revitalization Area and Plan that was adopted by the City Council extends tax abatement to eligible properties located within designated areas of the city. Property Owners are required to submit an application for City Council consideration and approval. Upon approval of the Council, applications are forwarded to the Muscatine County Assessor who makes the final determination of the assessed valuation of the improvements to the property. Once the final assessed valuation is determined to meet the Plan requirements, the improvements are granted tax abatement as provided under the program.

RECOMMENDATION/RATIONALE: It is recommended that the attached applications be accepted and approved by the City council and that they be forwarded to the Muscatine County Assessor, as required.

BACKUP INFORMATION:

1. Application

**APPLICATION FOR
REVITALIZATION PROPERTY TAX ABATEMENT**

Property Owner: Konrad L. Wilke and Susan M. Wilke

Address: 3119 Clermont Drive
Muscataine, IA 52261

Revitalization Area Name: Riverbend 2nd Edition

1. Description of Improvements

New Home

2. Are you requesting Historic District Tax Abatement?

Yes _____ No ✓

If yes, please attach a letter of support from the Historic Preservation Commission.

3. January 1, 2013, Assessed Value: \$ 40,680.00

4. Cost of Improvements: \$ 385,000.00

5. Estimated or Actual Completion Date: 6/12/14

6. Name and Addresses of Tenants Who May be Relocated:

None

The undersigned swears that the information presented on this application and any accompanying documents is true, correct, and complete to the best of their knowledge.

6/30/14
Date

Konrad L. Wilke Susan M. Wilke
Applicant

Owners
Title

Approved by City Council on

_____, 201____.

City Clerk