

**Muscatine Power and Water**

**Water Utility**

**Statement of Revenues, Expenses and Changes in Net Position**

**December 2013  
(Unaudited)**

**Muscatine Power and Water  
Water Utility**

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**Muscatine Power and Water - Water Utility  
Classification of Water Distribution  
Current Month - December 2013**

	<b><u>Budget Estimate</u></b>	<b><u>%Increase (Decrease) From Budget</u></b>	<b><u>This Year</u></b>	<b><u>%Increase (Decrease) Fr. Last Yr.</u></b>	<b><u>Last Year</u></b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	561,000	6.1	595,015	9.4	543,783
Power Plants	80,444	(1.7)	79,073	1.6	77,854
Residential	36,552	(5.1)	34,689	(2.8)	35,676
Commercial	26,843	6.2	28,517	8.6	26,270
Total Metered Customers	704,839	4.6	737,295	7.9	683,583
Rated Customers - Estimate	---	---	11	(42.1)	19
City Use, Line Loss, Cycle Billing	42,290	4.6	44,238	7.9	41,015
Total Water Pumped	747,129	4.6	781,543	7.9	724,617

**Calendar Year-to-Date**

	<b><u>Budget Estimate</u></b>	<b><u>%Increase (Decrease) From Budget</u></b>	<b><u>This Year</u></b>	<b><u>%Increase (Decrease) Fr. Last Yr.</u></b>	<b><u>Last Year</u></b>
<b><u>Water Distribution - 1,000 Gallons</u></b>					
Contract Customers	7,282,528	(0.2)	7,271,315	8.6	6,694,218
Power Plants	915,001	(0.4)	911,265	4.3	873,599
Residential	480,252	0.6	483,367	(5.6)	512,125
Commercial	390,186	7.5	419,520	1.4	413,692
Total Metered Customers	9,067,967	0.2	9,085,468	7.0	8,493,634
Rated Customers - Estimate	---	---	153	24.4	123
City Use, Line Loss, Cycle Billing	544,078	0.2	545,128	7.0	509,618
Total Water Pumped	9,612,045	0.2	9,630,749	7.0	9,003,375

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Current Month - December 2013**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$188,712	4.1	\$196,400	14.5	\$171,505
Power Plants	31,539	(3.7)	30,387	1.1	30,059
Residential	123,798	6.7	132,066 <sup>fn1</sup>	6.8	123,675 <sup>fn2</sup>
Commercial	<u>36,214</u>	16.3	<u>42,128 <sup>fn1</sup></u>	16.8	<u>36,071 <sup>fn2</sup></u>
Water Sales	<u>380,263</u>	5.4	<u>400,981</u>	11.0	<u>361,310</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	625	71.7	1,073	72.5	622
Merchandise & Job Sales-Net	820	(53.2)	384	(10.5)	429
Miscellaneous Revenue	<u>817</u>	82.7	<u>1,493</u>	92.6	<u>775</u>
Total Other Revenue	<u>2,262</u>	30.4	<u>2,950</u>	61.6	<u>1,826</u>
Operating Revenue	<u>382,525</u>	5.6	<u>403,931</u>	11.2	<u>363,136</u>
<b><u>Operating Expense</u></b>					
Operation	277,859	10.1	306,053	15.6	264,774
Maintenance	40,065	6.0	42,449	16.7	36,365
Depreciation	<u>56,506</u>	(7.4)	<u>52,340</u>	6.6	<u>49,083</u>
Total Operating Expense	<u>374,430</u>	7.1	<u>400,842</u>	14.5	<u>350,222</u>
Operating Income	<u>8,095</u>	(61.8)	<u>3,089</u>	(76.1)	<u>12,914</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	128	(82.0)	23	(20.7)	29
Interest Expense	<u>(25,458)</u>	(97.5)	<u>(627)</u>	(6.3)	<u>(669)</u>
Net Nonoperating Revenues (Expenses)	<u>(25,330)</u>	(97.6)	<u>(604)</u>	(5.6)	<u>(640)</u>
<b><u>Net Income (Loss) before Capital Contributions</u></b>	<u>(17,235)</u>	-1.1X	<u>2,485</u>	(79.8)	<u>12,274</u>
Capital Contributions	<u>1,074,660</u>	18.8	<u>1,276,855</u>	---	<u>---</u>
Change in Net Position	1,057,425	21.0	1,279,340	103.2X	12,274
Beginning Net Position	<u>14,014,480</u>		<u>14,335,094</u>		<u>14,095,213</u>
Ending Net Position	<u>\$15,071,905</u>		<u>\$15,614,434</u>		<u>\$14,107,487</u>
Net Income (Loss) to Operating Revenue	(4.5)		0.6		3.4
Debt Service Coverage	2.60		18.22		20.66

fn1 Includes an adjustment to unbilled revenues of \$1,998 and \$734 for residential and commercial customers, respectively.

fn2 Includes an adjustment to unbilled revenues of \$1,827 and \$317 for residential and commercial customers, respectively.

**Muscatine Power and Water - Water Utility**  
**Statements of Revenues, Expenses, and Changes in Net Position**  
**Calendar Year-to-Date - December 2013**

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<b><u>Sales of Water</u></b>					
Contract Customers	\$2,328,424	(0.3)	\$2,322,468	7.7	\$2,157,238
Power Plants	364,719	(1.0)	361,189	4.5	345,797
Residential	1,521,329	5.7	1,607,591 <sup>fn1</sup>	3.8	1,548,660 <sup>fn2</sup>
Commercial	<u>484,578</u>	11.8	<u>541,799<sup>fn1</sup></u>	8.6	<u>498,747<sup>fn2</sup></u>
Water Sales	<u>4,699,050</u>	2.9	<u>4,833,047</u>	6.2	<u>4,550,442</u>
<b><u>Other Revenue</u></b>					
Penalty Revenue	7,500	19.6	8,967	9.4	8,194
Merchandise & Job Sales-Net	11,022	(26.7)	8,080	27.9	6,319
Miscellaneous Revenue	<u>10,600</u>	67.1	<u>17,714</u>	84.4	<u>9,605</u>
Total Other Revenue	<u>29,122</u>	19.4	<u>34,761</u>	44.1	<u>24,118</u>
Operating Revenue	<u>4,728,172</u>	3.0	<u>4,867,808</u>	6.4	<u>4,574,560</u>
<b><u>Operating Expense</u></b>					
Operation	3,378,542	(1.0)	3,345,617	9.7	3,049,020
Maintenance	757,299	(4.2)	725,657	(5.9)	771,020
Depreciation	<u>678,070</u>	(7.4)	<u>628,080</u>	6.6	<u>588,996</u>
Total Operating Expense	<u>4,813,911</u>	(2.4)	<u>4,699,354</u>	6.6	<u>4,409,036</u>
Operating Income (Loss)	<u>(85,739)</u>	-3.0X	<u>168,454</u>	1.8	<u>165,524</u>
<b><u>Nonoperating Revenues (Expenses)</u></b>					
Interest Income	813	(60.8)	319	1.6	314
Interest Expense	<u>(126,249)</u>	(93.9)	<u>(7,705)</u>	(7.1)	<u>(8,296)</u>
Net Nonoperating Revenues (Expenses)	<u>(125,436)</u>	(94.1)	<u>(7,386)</u>	(7.5)	<u>(7,982)</u>
Net Income (Loss) before Capital Contributions	(211,175)	-1.8X	161,068	2.2	157,542
Capital Contributions	<u>1,175,593</u>	14.5	<u>1,345,879</u>	4.0X	<u>269,891</u>
Change in Net Position	964,418	56.3	1,506,947	2.5X	427,434
Beginning Net Position	<u>14,107,487</u>		<u>14,107,487</u>		<u>13,680,053</u>
Ending Net Position	<u>\$15,071,905</u>		<u>\$15,614,434</u>		<u>\$14,107,487</u>
Net Income (Loss) to Operating Revenue	(4.5)		3.3		3.4
Debt Service Coverage	1.99		21.96		21.04

fn1 Includes an adjustment to unbilled revenues of \$1,998 and \$734 for residential and commercial customers, respectively.

fn2 Includes an adjustment to unbilled revenues of \$1,827 and \$317 for residential and commercial customers, respectively.

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**December 2013**

**ASSETS**

	<u>2013</u>	<u>2012</u>
<b>Current Assets:</b>		
Cash - interest bearing	\$567,926	\$646,970
Receivables:		
Consumer Accounts	539,482 <sup>fn1</sup>	502,158 <sup>fn2</sup>
Interest	1	3
Inventories	356,238	291,869
Prepaid Expenses	<u>19,893</u>	<u>19,325</u>
Total Current Assets	<u>1,483,540</u>	<u>1,460,325</u>
<b>Property and Equipment:</b>		
At Cost	26,362,190	24,696,523
Less Accumulated Depreciation	<u>10,041,446</u>	<u>9,490,206</u>
Net Property and Equipment	<u>16,320,744</u>	<u>15,206,317</u>
 <b>TOTAL ASSETS</b>	 <u><u>\$17,804,284</u></u>	 <u><u>\$16,666,642</u></u>

**fn1** Includes \$56,794 for unbilled revenues.

**fn2** Includes \$54,062 for unbilled revenues.

**Muscatine Power and Water - Water Utility**  
**Statements of Net Position**  
**December 2013**

**LIABILITIES AND NET POSITION**

	<u>2013</u>	<u>2012</u>
<b>Current Liabilities:</b>		
State Revolving Loan	\$29,000	\$28,000
Notes Payable to Electric Utility	400,000	---
Accrued Interest	1,075	978
Accounts Payable	549,321	313,091
Health & Dental Insurance Provision	23,200	17,316
Intercompanies Payable	---	8,493
Retained Percentage on Contracts	---	8,234
Consumer Advances for Construction	227,702	1,173,129
Accrued Payroll	44,184	34,423
Accrued Vacation	95,180	85,647
Accrued Property Taxes	790	---
Miscellaneous Accrued Expenses	59,864	57,680
Economic Development Reserves	---	5,200
	<hr/>	<hr/>
Total Current Liabilities	1,430,316	1,732,191
	<hr/>	<hr/>
<b>Non-Current Liabilities:</b>		
State Revolving Loan	190,000	219,000
Health & Dental Insurance Provision	142,820	163,962
Post-Employment Health Benefit Provision	30,478	14,585
Consumer Advances for Construction	396,236	429,417
	<hr/>	<hr/>
Total Non-Current Liabilities	759,534	826,964
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<b>Net Position:</b>		
Net Investment in Capital Assets	15,077,806	13,356,771
Unrestricted	536,628	750,716
	<hr/>	<hr/>
Total Net Position	15,614,434	14,107,487
	<hr/>	<hr/>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u><u>\$17,804,284</u></u>	<u><u>\$16,666,642</u></u>

**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**December 2013**

	<u><b>Current Month</b></u>	<u><b>Year- To-Date</b></u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$426,112	\$4,786,869
Miscellaneous sources	1,774	40,085
Cash paid to/for:		
Suppliers	(149,559)	(1,790,073)
Employees payroll, taxes and benefits	<u>(169,016)</u>	<u>(2,241,422)</u>
Net cash flows from operating activities	<u>109,311</u>	<u>795,459</u>
Cash flows from capital and related financing activities:		
State revolving loan fund principal payments	—	(28,000)
State revolving loan interest payments	—	(7,608)
Loan from electric utility	—	400,000
Capital expenditures, net	<u>(81,077)</u>	<u>(1,239,215)</u>
Net cash flows from capital and related financing activities	<u>(81,077)</u>	<u>(874,823)</u>
Cash flows from investing activities:		
Interest received on investments	<u>24</u>	<u>320</u>
Net cash flows from investing activities	<u>24</u>	<u>320</u>
Net increase (decrease) in cash and investments	<u>28,258</u>	<u>(79,044)</u>
Cash and investments at beginning of period	<u>539,668</u>	<u>646,970</u>
Cash and investments at end of period	<u><u>\$567,926</u></u>	<u><u>\$567,926</u></u>



**Muscatine Power and Water - Water Utility**  
**Statements of Cash Flows**  
**December 2013**

	<b><u>Current</u></b> <b><u>Month</u></b>	<b><u>Year-</u></b> <b><u>To-Date</u></b>
Reconciliation of operating income to net cash flows from operating activities		
Operating income	\$3,089	\$168,454
Noncash item in operating income:		
Depreciation of utility plant	52,340	628,080
Changes in assets and liabilities:		
Consumer accounts receivable	24,541	(37,324)
Inventories	(128,868)	(64,369)
Prepaid and deferred expenses	(1,842)	(568)
Accounts payable	135,668	100,208
Pension provision	14,998	---
Health & dental insurance provision	(10,791)	(15,258)
Other post-employment benefit provision	2,442	15,893
Intercompany payable	---	(8,493)
Retained Percentage	---	(8,234)
Accrued payroll	12,381	9,761
Accrued vacation	(2,848)	9,533
Accrued property taxes	263	790
Miscellaneous accrued expenses	7,938	2,186
Miscellaneous deferred credits	---	(5,200)
	<hr/>	<hr/>
Net cash flows from operating activities	<u>\$109,311</u>	<u>\$795,459</u>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - December 2013**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Source of Supply</u></b>						
Operation Supervision	\$2,450		\$2,131		\$2,189	
Operation Labor and Expenses	1,266		1,209		592	
Miscellaneous Expense	166		(148)		15	
Maintenance of Wells	---		---		---	
Maintenance of Supply Mains	735		145		543	
Depreciation	5,962		5,958		5,911	
<b>Total Source of Supply Expense</b>	<b>10,579</b>	<b>2.8</b>	<b>9,295</b>	<b>2.3</b>	<b>9,250</b>	<b>2.5</b>
<b><u>Pumping</u></b>						
Operation Supervision	2,794		2,523		2,543	
Fuel or Power Purchased	58,500		68,551		54,258	
Pumping Labor and Expenses	4,015		4,367		2,896	
Miscellaneous Expense	243		264		287	
Maintenance of Structures	142		---		189	
Maintenance of Pumping Equipment	5,364		14,410		4,117	
Depreciation	5,498		5,498		5,498	
<b>Total Pumping Expense</b>	<b>76,556</b>	<b>20.0</b>	<b>95,613</b>	<b>23.7</b>	<b>69,788</b>	<b>19.2</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	2,895		2,554		2,607	
Chemicals	16,918		18,021		14,711	
Operation Labor and Expenses	14,007		15,923		13,308	
Miscellaneous Expense	656		1,528		388	
Maintenance of Structures	323		1,354		4,645	
Maintenance of Purification Equip.	528		3,519		3,858	
Depreciation	2,352		2,338		2,338	
<b>Total Water Treatment Expense</b>	<b>37,679</b>	<b>9.9</b>	<b>45,237</b>	<b>11.2</b>	<b>41,855</b>	<b>11.5</b>
<b><u>Distribution</u></b>						
Operation Supervision	2,840		2,447		2,507	
Storage Facilities Expense	3,771		4,525		3,942	
Trans. & Distr. Lines Expense	4,176		1,302		1,450	
Meter Expense	11,666		8,348		9,079	
Consumer Installation Expense	4,905		3,936		3,004	
Miscellaneous Expense	10,706		16,358		8,470	
Vehicle Expense	5,219		4,842		4,532	
Maintenance:						
Supervision	4,468		4,130		3,996	
Structures	139		36		20	
Reservoirs and Standpipes	27		134		65	
Mains	12,483		7,631		5,959	
Valves	4,644		989		5,589	
Meters	4,397		3,296		1,521	
Hydrants	2,299		401		1,033	
Miscellaneous Plant	2,582		4,744		2,758	
Vacation, Holiday, Sick Leave	17,966		19,456		20,330	
Depreciation	31,526		31,035		30,533	
<b>Total Distribution Expense</b>	<b>\$123,814</b>	<b>32.4</b>	<b>\$113,610</b>	<b>28.1</b>	<b>\$104,788</b>	<b>28.9</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - December 2013**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Source of Supply</u></b>						
Operation Supervision	\$29,197		\$28,854		\$29,375	
Operation Labor and Expenses	15,742		13,130		14,893	
Miscellaneous Expense	5,180		4,171		2,605	
Maintenance of Wells	93,000		81,929		76,060	
Maintenance of Supply Mains	8,816		6,645		6,857	
Depreciation	71,547		71,496		70,932	
<b>Total Source of Supply Expense</b>	<b>223,482</b>	<b>4.7</b>	<b>206,225</b>	<b>4.2</b>	<b>200,722</b>	<b>4.4</b>
<b><u>Pumping</u></b>						
Operation Supervision	34,176		33,147		34,058	
Fuel or Power Purchased	721,600		754,012		657,604	
Pumping Labor and Expenses	46,780		47,027		39,899	
Miscellaneous Expense	2,733		3,976		4,484	
Maintenance of Structures	7,780		5,124		189	
Maintenance of Pumping Equipment	140,761		167,335		143,627	
Depreciation	65,973		65,976		65,976	
<b>Total Pumping Expense</b>	<b>1,019,803</b>	<b>21.6</b>	<b>1,076,597</b>	<b>22.1</b>	<b>945,837</b>	<b>20.7</b>
<b><u>Water Treatment</u></b>						
Operation Supervision	34,444		33,470		34,446	
Chemicals	203,000		190,255		184,933	
Operation Labor and Expenses	167,238		166,185		136,064	
Miscellaneous Expense	21,724		21,789		12,438	
Maintenance of Structures	14,326		17,132		18,809	
Maintenance of Purification Equip.	41,517		38,757		22,149	
Depreciation	28,222		28,056		28,056	
<b>Total Water Treatment Expense</b>	<b>510,471</b>	<b>10.8</b>	<b>495,644</b>	<b>10.2</b>	<b>436,895</b>	<b>9.6</b>
<b><u>Distribution</u></b>						
Operation Supervision	34,156		33,149		34,366	
Storage Facilities Expense	47,842		52,946		54,948	
Trans. & Distr. Lines Expense	84,149		81,831		99,218	
Meter Expense	136,218		129,006		134,628	
Consumer Installation Expense	62,189		52,274		51,963	
Miscellaneous Expense	133,000		177,917		100,135	
Vehicle Expense	61,768		54,000		51,156	
Maintenance:						
Supervision	53,688		53,113		53,634	
Structures	8,116		5,594		11,743	
Reservoirs and Standpipes	15,319		4,628		35,107	
Mains	177,376		214,550		241,112	
Valves	50,292		34,433		38,972	
Meters	54,099		22,111		37,388	
Hydrants	36,281		17,415		31,172	
Miscellaneous Plant	30,987		36,303		32,544	
Vacation, Holiday, Sick Leave	149,251		156,584		142,515	
Depreciation	378,316		372,420		366,396	
<b>Total Distribution Expense</b>	<b>\$1,513,047</b>	<b>32.0</b>	<b>\$1,498,274</b>	<b>30.8</b>	<b>\$1,516,997</b>	<b>33.2</b>

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Current Month - December 2013**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$2,054</u>	0.5	<u>\$5,211</u>	1.3	<u>\$3,092</u>	0.9
<b><u>Consumer Accounts</u></b>						
Supervision	1,219		993		698	
Meter Reading Expense	3,788		4,422		4,054	
Consumer Records and Collection	13,232		14,578		10,926	
Uncollectible Accounts Expense	569		2,548		1,181	
Vacation, Holiday, Sick Leave	<u>2,773</u>		<u>3,021</u>		<u>2,927</u>	
Total Consumer Accounts Expense	<u>21,581</u>	5.6	<u>25,562</u>	6.3	<u>19,786</u>	5.4
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	16,170		15,426		12,817	
Office Supplies and Expenses	1,853		1,188		899	
Outside Services Employed	5,022		6,785		1,649	
Property Insurance	1,575		1,560		971	
Casualty Ins, Injuries & Damages	3,148		10,135		20,418	
Employee Pensions and Benefits	46,196		54,955		47,282	
Fringe Benefits Charged to Constr.	(1,773)		(7,649)		(3,188)	
Miscellaneous General Expense	7,306		4,657		3,920	
Rents	5,579		5,579		5,754	
Maintenance of General Plant	1,934		1,660		2,072	
Vacation, Holiday, Sick Leave	3,989		4,507		4,266	
Depreciation	<u>11,168</u>		<u>7,511</u>		<u>4,803</u>	
Total Administrative and General	<u>102,167</u>	26.7	<u>106,314</u>	26.3	<u>101,663</u>	28.0
Total Operating Expense	<u>\$374,430</u>		<u>\$400,842</u>		<u>\$350,222</u>	
Percent to Operating Revenue		97.9		99.2		96.4

**Muscatine Power and Water - Water Utility**  
**Summary of Expenses**  
**Calendar Year-to-Date - December 2013**

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>	
<b><u>Customer Service Expense</u></b>						
Customer Information Expense	<u>\$32,949</u>	0.7	<u>\$21,913</u>	0.5	<u>\$21,242</u>	0.5
<b><u>Consumer Accounts</u></b>						
Supervision	14,809		15,236		11,703	
Meter Reading Expense	44,442		46,766		48,057	
Customer Records and Collection	161,019		162,910		144,769	
Uncollectible Accounts Expense	6,828		8,807		6,461	
Vacation, Holiday, Sick Leave	<u>23,057</u>		<u>24,331</u>		<u>23,490</u>	
Total Consumer Accounts Expense	<u>250,155</u>	5.3	<u>258,050</u>	5.3	<u>234,480</u>	5.1
<b><u>Administrative and General</u></b>						
Administrative and General Salaries	191,766		200,136		172,015	
Office Supplies and Expenses	24,031		15,670		17,484	
Outside Services Employed	105,995		19,082		30,256	
Property Insurance	18,109		16,951		11,167	
Casualty Ins, Injuries & Damages	37,781		38,699		61,004	
Employee Pensions and Benefits	562,953		580,166		535,587	
Fringe Benefits Charged to Constr.	(32,122)		(29,271)		(28,920)	
Miscellaneous General Expense	96,506		88,793		78,975	
Rents	66,948		66,948		69,048	
Maintenance of General Plant	24,941		20,588		21,657	
Vacation, Holiday, Sick Leave	33,084		34,757		26,954	
Depreciation	<u>134,012</u>		<u>90,132</u>		<u>57,636</u>	
Total Administrative and General	<u>1,264,004</u>	26.7	<u>1,142,651</u>	23.5	<u>1,052,863</u>	23.0
Total Operating Expense	<u>\$4,813,911</u>		<u>\$4,699,354</u>		<u>\$4,409,036</u>	
Percent to Operating Revenue		101.8		96.5		96.4

**Muscatine Power and Water - Water Utility  
Statistical Data  
Current Month - December 2013**

	<u>2013</u>		<u>2012</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.513	0.544	0.499	0.529
Cost Per 1,000 Gallons	<u>0.513</u>	<u>0.544</u>	<u>0.483</u>	<u>0.512</u>
Margin	<u>0.000</u>	<u>0.000</u>	<u>0.015</u>	<u>0.016</u>
	<u>2013</u>		<u>2012</u>	
Maximum Daily Water Pumped (1,000 gallons)	27,446		25,128	
Date of Maximum	12/11		12/07	

**Calendar Year-to-Date**

	<u>2013</u>		<u>2012</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.502	0.532	0.505	0.536
Cost Per 1,000 Gallons	<u>0.488</u>	<u>0.517</u>	<u>0.490</u>	<u>0.519</u>
Margin	<u>0.014</u>	<u>0.015</u>	<u>0.016</u>	<u>0.017</u>
	<u>2013</u>		<u>2012</u>	
Maximum Daily Water Pumped (1,000 gallons)	34,475		32,371	
Date of Maximum	07/18		07/10	

**Services**

Contract Customers	2	2
Power Plants	2	2
Residential	8,564	8,580
Commercial	<u>1,074</u>	<u>1,090</u>
Total	<u>9,642</u>	<u>9,674</u>