



FINANCE & RECORDS

MEMO

To: Gregg Mandsager, City Administrator
From: Nancy A. Lueck, Finance Director
Date: February 28, 2014
Re: Resolution Approving Amendment #1 to the 2013/2014 City Budget

Introduction and Background:

On February 18, 2014 City Council set a public hearing for March 6, 2014 concerning amendment #1 to the 2013/2014 City budget and the notice of public hearing was published in the *Muscatine Journal* on February 22, 2014.

Recommendation:

Attached is the resolution to approve amendment #1 to the City's 2013/2014 fiscal year budget. This resolution will amend the 2013/2014 budget to the Revised Estimate amounts considered by City Council during their 2014/2015 budget review process. This includes amending both revenues and expenditures to the currently estimated amounts. Amendments also reflect updated capital project construction schedules.

Please include the attached resolution on the City Council agenda for the March 6, 2014 Council meeting. Please contact me if you have any questions.

70-653

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION

To the Auditor of MUSCATINE County, Iowa:

The City Council of Muscatine in said County/COUNTIES met on 03/06/14, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. thereupon, the following resolution was introduced.

RESOLUTION No. _____

A RESOLUTION AMENDING THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2014 (AS AMENDED LAST ON _____.)

Be it Resolved by the Council of the City of Muscatine

Section 1. Following notice published 2/22/2014

and the public hearing held, 03/06/14 the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at that hearing:

	Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources			
Taxes Levied on Property	1 12,539,510	0	12,539,510
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 12,539,510	0	12,539,510
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 917,400	-45,803	871,597
Other City Taxes	6 3,254,641	156,260	3,410,901
Licenses & Permits	7 322,800	12,300	335,100
Use of Money and Property	8 1,087,170	45,550	1,132,720
Intergovernmental	9 9,121,700	-1,081,680	8,040,020
Charges for Services	10 13,228,850	-135,200	13,093,650
Special Assessments	11 0	0	0
Miscellaneous	12 4,827,900	-15,350	4,812,550
Other Financing Sources	13 16,736,547	1,261,419	17,997,966
Total Revenues and Other Sources	14 62,036,518	197,496	62,234,014
Expenditures & Other Financing Uses			
Public Safety	15 8,506,000	-67,400	8,438,600
Public Works	16 2,347,700	54,500	2,402,200
Health and Social Services	17 20,000	0	20,000
Culture and Recreation	18 3,227,850	114,924	3,342,774
Community and Economic Development	19 3,297,580	-217,944	3,079,636
General Government	20 2,232,200	123,221	2,355,421
Debt Service	21 2,954,924	0	2,954,924
Capital Projects	22 5,509,000	-543,300	4,965,700
Total Government Activities Expenditures	23 28,095,254	-535,999	27,559,255
Business Type / Enterprises	24 20,492,853	337,260	20,830,113
Total Gov Activities & Business Expenditures	25 48,588,107	-198,739	48,389,368
Transfers Out	26 14,376,547	1,046,419	15,422,966
Total Expenditures/Transfers Out	27 62,964,654	847,680	63,812,334
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28 -928,136	-650,184	-1,578,320
	29		
Beginning Fund Balance July 1	30 17,343,274	1,542,867	18,886,141
Ending Fund Balance June 30	31 16,415,138	892,683	17,307,821

Passed this 6th day of March, 2014
(Day) (Month/Year)

Signature
City Clerk/Finance Officer

Signature
Mayor

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