

SPECIAL REVENUE FUNDS
COMPUTER REPLACEMENT FUND

GENERAL INFORMATION:

The 2000/2001 budget for the first time included funding for a Computer Replacement Fund to be used for the purchase of computer hardware for General Fund departments. All computer hardware purchases are coordinated by the city's Information Technology Manager. The allocations to this fund were \$40,000 in 2000/2001 through 2003/2004. Due to funding limitations, the allocation for 2004/2005 was reduced to \$35,800 and further reduced to \$30,000 for 2005/2006. The allocation for 2006/2007 was \$35,000.

Due to limitations in General Fund revenues in 2007/2008, no funds were budgeted to be transferred to this reserve. In 2007/2008 computer-related purchases totaling \$59,100 were included in the City's capital projects fund budget with funding from the City's June, 2008 general obligation bond issue.

The 2008/2009 budget reinstated the allocation to the Computer Replacement Fund in the amount of \$40,000 and that same allocation was made in 2009/2010. The 2010/2011 budget included a reduced allocation of \$30,000 and the 2011/2012 budget allocation was \$32,500. The 2012/2013 budget includes an allocation of \$40,000.

Beginning in the 2010/2011 budget, a separate Computer Replacement sub-fund was established to set aside moneys from the Library budget for future computer replacement needs. In prior years grants and donations provided a significant portion of the Library's funding for computers. These funds, however, have become more limited. Any unspent funds in the Library budget at the end of each fiscal year, are budgeted to be set aside in this fund to accumulate funding for future computer replacement needs. These funds could be supplemented with funds from the Library Trust fund at the direction of the Library Board of Trustees. In 2010/2011, a transfer of \$20,066 was made to the Library Computer Replacement sub-fund. Of that amount, \$14,800 will be expended in 2011/2012 for computer-related purchases.

Computer Replacement Fund

Fund Statement

	<u>Actual 2009/2010</u>	<u>Actual 2010/2011</u>	<u>Budget 2011/2012</u>	<u>Revised Estimate 2011/2012</u>	<u>Budget 2012/2013</u>
Beginning Balance, July 1	\$ 4,223	\$ 15,619	\$ 0	\$ 7,908	\$ 0
Revenues					
Interest	\$ 57	\$ 40	\$ 0	\$ 0	\$ 0
Insurance Reimbursement	0	3,306	0	0	0
Transfers In General Fund	<u>40,000</u>	<u>30,000</u>	<u>32,500</u>	<u>32,500</u>	<u>40,000</u>
Total Revenues	<u>\$ 40,057</u>	<u>\$ 33,346</u>	<u>\$ 32,500</u>	<u>\$ 32,500</u>	<u>\$ 40,000</u>
Funds Available	\$ 44,280	\$ 48,965	\$ 32,500	\$ 40,408	\$ 40,000
Expenditures					
Equipment Purchases	<u>28,661</u>	<u>41,057</u>	<u>32,500</u>	<u>40,408</u>	<u>40,000</u>
Ending Balance, June 30	<u>\$ 15,619</u>	<u>\$ 7,908</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Increase (Decrease) in Fund Balance	\$ 11,396	\$ (7,711)	\$ 0	\$ (7,908)	\$ 0

Computer Replacement Fund - Library

Fund Statement

	<u>Actual 2009/2010</u>	<u>Actual 2010/2011</u>	<u>Budget 2011/2012</u>	<u>Revised Estimate 2011/2012</u>	<u>Budget 2012/2013</u>
Beginning Balance, July 1	\$ 0	\$ 0	\$ 10,300	\$ 20,066	\$ 5,266
Revenues					
Interest	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Transfers In					
General Fund Library Budget	<u>0</u>	<u>20,066</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenues	<u>\$ 0</u>	<u>\$ 20,066</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Funds Available	\$ 0	\$ 20,066	\$ 10,300	\$ 20,066	\$ 5,266
Expenditures					
Equipment Purchases	<u>0</u>	<u>0</u>	<u>0</u>	<u>14,800</u>	<u>0</u>
Ending Balance, June 30	<u><u>\$ 0</u></u>	<u><u>\$ 20,066</u></u>	<u><u>\$ 10,300</u></u>	<u><u>\$ 5,266</u></u>	<u><u>\$ 5,266</u></u>

Increase (Decrease) in					
Fund Balance	\$ 0	\$ 20,066	\$ 0	\$ (14,800)	\$ 0