



FOR IMMEDIATE RELEASE

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FREE HOME OWNERSHIP CLASS TO OFFER \$1,000 IN DOWN PAYMENT ASSISTANCE

MUSCATINE, IOWA, Oct. 22, 2015 – Muscatine’s Municipal Housing Agency’s Home Ownership Program is offering one more chance for first-time home buyers to participate in the home ownership counseling program. The free program educates potential home buyers about the entire process involved in successfully owning a home. Those who successfully complete the class may be eligible for \$1,000 in down payment assistance. The next class will take place Oct. 31 and Nov. 7 from 8 a.m. to 12 p.m. at Sunset Park, 2806 Bloomington Ln.

The class covers the following:

- Budget and money management
- Credit awareness and analysis
- How to determine the right home
- How to negotiate the purchase price
- Loan pre-approval process
- Selecting a realtor
- Types of loans available

So far in 2015, 61 households have taken the 8-hour class, with 30 of them going on to purchase a home with \$1,000 in down payment assistance. There is still \$6,000 available for assistance that must be used before Dec. 31.

For more information about the program, please contact Chad Yocom at 563-264-0667 or visit the Public Housing section of www.muscatineiowa.gov.

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